

**EMCO LIMITED**

Registered Office : N-104, MIDC Area, Village - Mehrun, Jalgaon - 425 003, Maharashtra, India.  
Corporate Office : 1st Floor, Piramal Tower, Peninsula Corporate Park, G. K. Kadam Marg, Lower Parel, Mumbai - 400 013, Maharashtra, India.

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013**

(₹ in Lakhs)

PART - I		STANDALONE					
Sr. No.	PARTICULARS	Quarter ended			Nine Months ended		Year ended
		31-Dec-2013	30-Sep-2013	31-Dec-2012	31-Dec-2013	31-Dec-2012	31-Mar-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	17,970.00	18,484.40	16,258.34	50,270.22	49,956.43	66,880.96
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net) (a + b)	17,970.00	18,484.40	16,258.34	50,270.22	49,956.43	66,880.96
2	Expenses						
	(a) Cost of materials consumed	11,314.00	16,318.55	10,421.94	39,285.00	35,293.01	47,786.50
	(b) Changes in inventories of finished goods and work-in-progress	1,530.90	(2,806.43)	1,375.25	(3,788.68)	639.33	103.32
	(c) Employee benefits expense	1,182.47	1,164.20	1,241.09	3,729.16	3,625.23	4,673.22
	(d) Depreciation and amortisation expense	497.13	508.63	597.43	1,523.57	1,783.20	2,062.31
	(e) Other expenses	1,803.38	1,965.76	1,333.97	5,290.30	4,707.94	6,890.96
	Total Expenses	16,327.88	17,150.71	14,969.68	46,039.35	46,048.71	61,516.31
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	1,642.12	1,333.69	1,288.66	4,230.87	3,907.72	5,364.65
4	Other Income	5.56	477.56	16.49	559.13	68.16	96.36
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,647.68	1,811.25	1,305.15	4,790.00	3,975.88	5,461.01
6	Finance Costs (net)	1,484.92	1,212.09	1,201.82	3,920.40	3,624.13	4,989.76
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	162.76	599.16	103.33	869.60	351.75	471.25
8	Exceptional Items (net)	-	-	-	-	-	84.96
9	Profit from Ordinary activities before tax (7+8)	162.76	599.16	103.33	869.60	351.75	556.21
10	Tax Expenses	63.99	199.17	52.02	299.40	144.35	267.76
11	Net Profit from Ordinary activities after tax (9-10)	98.77	399.99	51.31	570.20	207.40	288.45
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11+12)	98.77	399.99	51.31	570.20	207.40	288.45
14	Paid-up Equity Share Capital (Face value of ₹ 2 each)	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74	1,302.74
15	Reserves (excluding Revaluation Reserves)						55,154.85
16	Earnings Per Share (EPS)*						
	(a) 1. Basic EPS before extraordinary items (₹/share)	0.15	0.61	0.08	0.88	0.32	0.44
	2. Diluted EPS before extraordinary items (₹/share)	0.15	0.61	0.08	0.88	0.32	0.44
	(b) 1. Basic EPS after extraordinary items (₹/share)	0.15	0.61	0.08	0.88	0.32	0.44
	2. Diluted EPS after extraordinary items (₹/share)	0.15	0.61	0.08	0.88	0.32	0.44
	(* Not Annualized for the Quarter)						

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013**

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	3,68,54,887	3,68,54,887	3,68,54,887	3,68,54,887	3,68,54,887	3,68,54,887
	- Percentage of Shareholding	56.58%	56.58%	56.58%	56.58%	56.58%	56.58%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of shares	2,12,99,340	2,12,99,340	1,00,00,000	2,12,99,340	1,00,00,000	1,20,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.31%	75.31%	35.36%	75.31%	35.36%	42.43%
	- Percentage of shares (as a % of the total share capital of the company)	32.70%	32.70%	15.35%	32.70%	15.35%	18.42%
	(b) Non-encumbered						
	- Number of shares	69,82,633	69,82,633	1,82,81,973	69,82,633	1,82,81,973	1,62,81,973
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	24.69%	24.69%	64.64%	24.69%	64.64%	57.57%
	- Percentage of shares (as a % of the total share capital of the company)	10.72%	10.72%	28.07%	10.72%	28.07%	25.00%

Particulars	Quarter ended 31-Dec-2013
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	29
Disposed off during the quarter	29
Remaining unresolved at the end of the quarter	Nil

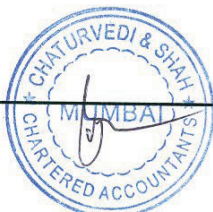
**NOTES :**

- The above financial results were reviewed by the Audit Committee and taken on record by Board of Directors at their meeting held on 29th January 2014.
- The Statutory Auditors of the Company have conducted a Limited Review of the above Financial Results.
- The Company has only one reportable Segment i.e. Transmission and Distribution Segment within Power Sector.
- Previous quarter / period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current quarter's classification.
- Exceptional items in previous year includes reversal of depreciation on windmill assets and write off of certain inventory and advance due to technology obsolescence.

For EMCO LIMITED

Rajesh S. Jain  
Chairman

Place : Mumbai  
Date: 29th January 2014



**Limited Review Report**

To,  
The Board of Directors,  
**Emco Limited**

1. We have reviewed the accompanying statement of unaudited unconsolidated financial results of **Emco Limited** for the quarter and nine month ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and undisputed number of investor complaints which have been traced from the confirmations received from the share registrars and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited unconsolidated financial results prepared in accordance with Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P. RAJ & CO.**  
Chartered Accountants



**Sanjay Chheda**  
Partner  
Membership No. 103938  
Firm Registration No. 108310W  
Mumbai, 29<sup>th</sup> January, 2014



**For Chaturvedi & Shah**  
Chartered Accountants



**Jignesh Mehta**  
Partner  
Membership No. 102749  
Firm Registration No. 101720W  
Mumbai, 29<sup>th</sup> January, 2014