

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)		EMAMI LIMITED											
Names of the Stock Exchanges where the shares of the target company are listed		NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED AND THE CALCUTTA STOCK EXCHANGE LIMITED											
Date of reporting		31.03.2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		BHANU VYAPAAR PRIVATE LIMITED –											
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	
BHANU VYAPAAR PRIVATE LIMITED	27,133,761	11.95%	11.95%	8,091,250	3.56%	RELEASE	25.03.2015	PLEDGE	547,000	0.24%	STCI FINANCE LIMITED	7,544,250	3.32%
				7,544,250	3.32%	CREATION	25.03.2015	PLEDGE	650,000	0.29%	IDBI TRUSTEESHIP SERVICES LIMITED	8,194,250	3.61%
				8,194,250	3.61%	CREATION	27.03.2015	PLEDGE	200,000	0.09%	INDIA INFOLINE FINANCE LIMITED	8,394,250	3.70%

For Bhanu Vyapaar Private Limited

Director / Authorised Signatory

Place: Kolkata

Date: 31.03.2015