

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Promoter (s) or PACs with him(**)	Name of the Target company (TC)		Promoter holding already encumbered (2)		Promoter holding in the target company (1)			Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]		
	Names of the Stock Exchanges where the shares of the target company are listed		No. of Shares	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered		No. of Shares	% of Total share capital
	Date of reporting														
SUNTRACK COMMERCE PRIVATE LIMITED	EMAMI LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED AND THE CALCUTTA STOCK EXCHANGE LIMITED		32,526,866	13,497,368	14.33%	14.33%	RELEASE	21.03.2014	PLEDGE	47,000	0.02%	ADITYA BIRLA FINANCE LIMITED	13,450,368	5.93%	
	27.03.2014 SUNTRACK COMMERCE PRIVATE LIMITED			13,450,368	5.93%		CREATION	26.03.2014	PLEDGE	85,000	0.04%	ADITYA BIRLA FINANCE LIMITED	13,535,368	5.97%	

For Suntrack Commerce Private Limited



Director / Authorised Signatory

Place: Kolkata

Date: 27.03.2014