

**Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company (TC)	EMAMI LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED, BSE LIMITED AND THE CALCUTTA STOCK EXCHANGE LIMITED
Date of reporting	19.09.2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	DIWAKAR VINIYOG PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)]
	No. of Shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking /others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of Shares	
DIWAKAR VINIYOG PRIVATE LIMITED	33,005,737	14.54%	14.54%	12,285,000	5.41%	CREATION	16.09.2014	PLEDGE	1,300,000	0.57%	AXIS FINANCE LIMITED	13,585,000	5.98%

For Diwakar Viniyog Private Limited



Director / Authorised Signatory

Place: Kolkata

Date: 19.09.2014