

SHREE MAHAGANGA SUGAR MILLS LIMITED

(Formerly known as "Eltrol Limited")

Registered Office : E-213, Crystal Plaza, New Link Road, Andheri (West) Mumbai-400053

PART 1

(Rs. In Lacs)

Statement of Standalone Audited Financial Results for the Quarter and Year Ended on 31st March 2014

Sr. No.	Particulars	Quarter ended on			Year Ended on	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Un Audited)			(Audited)	
1 (a)	Net Sales/ Income from Operations	-	-	-	-	-
(b)	Other operating Income	-	-	-	-	-
	Total Income (a+b)	-	-	-	-	-
2	Expenditure					
(a)	Cost of Operations	-	-	-	-	-
(b)	Employees benefits expenses	0.64	0.15	0.08	1.09	0.50
(c)	Depreciation and amortisation	12.50	-	-	12.50	-
(d)	(Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown separately)	18.19	1.78	0.34	21.57	2.83
	Total Expenditure	31.33	1.93	0.42	35.16	3.33
3	Profit from operation before other incomes, interest and exceptional items (1-2)	-31.33	-1.93	-0.42	-35.16	-3.33
4	Other Income	-	-	-	-	-
5	Profit before interest and exceptional items (3+4)	-31.33	-1.93	-0.42	-35.16	-3.33
6	Interest	-	-	-	-	0.14
7	Profit After interest but before exceptional items (5-6)	-31.33	-1.93	-0.42	-35.16	-3.47
8	Exceptional items	-	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)	-31.33	-1.93	-0.42	-35.16	-3.47
10	Tax Expense	-	-	-	-	-
11	Net Profit(+)/Loss(-) from ordinary Activities after tax (9-10)	-31.33	-1.93	-0.42	-35.16	-3.47
12	Extraordinary Item (net of tax Expense Rs.)	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	-31.33	-1.93	-0.42	-35.16	-3.47
15	Paid up Equity Share Capital (Face Value Rs.10/- per share)	425.10	425.10	425.10	425.10	425.10
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00
19 (i)	Earnings Per Share (EPS)					
	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.00)	(0.00)	(0.08)	(0.01)
(ii)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.07)	(0.00)	(0.00)	(0.08)	(0.01)

A1	Public shareholding					
	Number of shares	42,510,000	42,510,000	42,510,000	42,510,000	42,510,000
	Percentage of shareholding	100%	100%	100%	100%	100%
A2	Promoters and promoter group					
	Shareholding **	NIL	NIL	NIL	NIL	NIL
(a)	Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
(b)	Non-encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL

Notes :-

- The above Standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May 2014.
- Previous period/year figures have been re-grouped whenever necessary.
- The company has not received any investors complaints for this quarter.

By order of the Board of Directors
For Shree Mahaganga Sugar Mills Ltd

Sanjay G. Tulpurkar

Managing Director

Place:- Mumbai

Date 7/5/2014



Standalone Statement of Assets and Liabilities Particulars	(Rs. In Lacs)	
	As At (Current year ended) 31.03.2014	As At (Previous year ended) 31.03.2013
A EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	625.10	625.10
(b) Reserves and Surplus	1,090.08	1,125.24
(2) Current Liabilities		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	1.49	2.77
(d) Short-Term Provisions	3.30	3.30
Total Equity & Liabilities	1,719.97	1,756.41
B.ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets	29.37	41.87
(b) Non-current investments	128.48	128.48
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1,206.38	1,206.68
(2) Current Assets		
(a) Inventories	73.97	73.97
(b) Trade receivables	281.32	287.26
(c) Cash and cash equivalents	0.45	0.09
(d) Other current assets	-	18.06
Total Assets	1,719.97	1,756.41

For SHREE MAHAGANGA SUGAR MILLS LTD
Sanjay G. Pawar
 Authorised Signatory/Director