

ANNEXURE – 3

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	Elecon Engineering Company Limited
Names of the Stock Exchanges where the shares of the target company are listed	The Bombay Stock Exchange Limited, Mumbai The National Stock Exchange of India Limited, Mumbai
Date of reporting	07.05.2014
Name of the promoter or PAC on whose shares encumbrances has been created/ released / invoked	Prayas Engineering Limited
Details of the creation of encumbrance:	

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / revocation [(2)-(3)]}				
			No. of Shares	% of total share capital	% w.r.t. diluted share capital	No. of Shares	% of total share capital	Type of event (creation / release / invocation)		Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken/ others)	No. of shares	% of total share capital
Prayas Engineering Limited	1,11,66,394	10.25	10.25	15,07,850	1.38	Pledge Release (Closure)	06.05.2014	Pledge	13,50,000	1.24	Axis Bank Limited	157850	0.14
Emtici Engineering Limited	2,67,75,669	24.58	24.58	63,36,000	5.82	-	-	-	-	-	-	6336000	5.82

**For Prayas Engineering Limited**

*[Signature]*  
Authorised Signatory

Power Build Limited	15,960	0.01	0.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bipra Investments & Trust Pvt. Ltd.	58,76,621	5.39	5.39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Devkishan Investments Pvt. Ltd.	11,95,779	1.10	1.10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Elecon Information Technology Limited	19,46,624	1.79	1.79	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
K. B. Investments Pvt. Ltd.	1,00,81,125	9.25	9.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Akaish Mechatronics Limited	17,86,187	1.64	1.64	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Speciality Woodpack Pvt. Ltd.	1,60,597	0.15	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Wizard Fincap Ltd.	1,60,597	0.15	0.15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Prayasvin Bhanubhai Patel	13,26,510	1.21	1.22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
P. B. Patel (B I Patel-HUF)	2,27,490	0.21	0.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Taruna Patel	1,91,816	0.18	0.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trupti Patel	14,31,058	1.31	1.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

For Prayas Engineering Limited



Authorized Signatory

