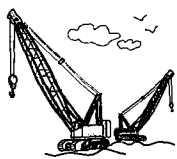


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

 Annexure - 1
 (Rs. in Lacs)

PART I

Sl. No.	PARTICULARS	STANDALONE					
		Quarter ended			Nine Months ended		Year ended
		31-Dec, '13	30-Sep, '13	31-Dec, '12	31-Dec, '13	31-Dec, '12	31-March, '13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	11,109.83	11,937.45	19,911.30	33,443.14	75,800.78	59,132.28
	(b) Other Operating Income	113.67	125.63	262.68	376.13	917.52	388.42
	Total Income from Operations (net)	11,223.50	12,063.08	20,173.98	33,819.27	76,718.30	59,520.70
2	Expenses						
	(a) Cost of materials consumed	5,539.10	5,922.06	14,847.16	17,845.76	49,492.71	33,188.60
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	241.46	(160.10)	(2,708.29)	(452.75)	(1,549.54)	2,323.60
	(d) Employee benefits expense	1,076.06	1,288.69	1,936.06	3,642.63	5,917.49	5,454.13
	(e) Depreciation and amortisation expense	1,148.40	1,135.11	1,203.79	3,421.27	3,552.15	4,198.88
	(f) Other expenses	1,904.78	2,561.44	2,922.58	6,112.86	10,575.40	8,283.35
	Total Expenses	9,909.80	10,747.20	18,201.30	30,569.77	67,988.21	53,448.56
3	Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	1,313.70	1,315.88	1,972.68	3,249.50	8,730.09	6,072.14
4	Other Income	137.34	794.31	81.57	1,453.51	676.13	1,110.83
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,451.04	2,110.19	2,054.25	4,703.01	9,406.22	7,182.97
6	Finance costs	859.04	878.98	1,243.53	2,386.38	4,277.10	3,008.16
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	592.00	1,231.21	810.72	2,316.63	5,129.12	4,174.81
8	Exceptional Items	-	-	-	-	-	(2,668.29)
9	Profit / Loss from ordinary activities before Tax (7+8)	592.00	1,231.21	810.72	2,316.63	5,129.12	1,506.52
10	Tax expenses	148.57	347.88	105.70	664.15	1,487.10	654.02
11	Net Profit / Loss from ordinary activities after Tax (9+10)	443.43	883.33	705.02	1,652.48	3,642.02	852.50
12	Extraordinary Item (Net of Tax Expense R Nil)	-	-	-	-	-	-
13	Net Profit / Loss for the Period (11+12)	443.43	883.33	705.02	1,652.48	3,642.02	852.50
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	443.43	883.33	705.02	1,652.48	3,642.02	852.50
17	Paid-up equity share capital (Face Value of the share R 2/-)	2,178.72	2,178.72	1,857.23	2,178.72	1,857.23	2,178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	45,434.99
19.i	Earnings per share (before extraordinary items) (of R 2/- each) (not annualised):						
	(a) Basic	0.41	0.81	0.76	1.52	3.92	0.78
	(b) Diluted	0.41	0.81	0.76	1.52	3.92	0.78
19.ii	Earnings per share (after extraordinary items) (of R 2/- each) (not annualised):						
	(a) Basic	0.41	0.81	0.76	1.52	3.92	0.78
	(b) Diluted	0.41	0.81	0.76	1.52	3.92	0.78



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

PART II		Select Information for the Quarter Ended 31st December, 2013					
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	4,66,64,924	4,66,64,924	5,00,35,591	4,66,64,924	5,00,35,591	5,00,35,591
	-Percentage of shareholding	42.84%	42.84%	53.88%	42.84%	53.88%	53.88%
2	Promoters and promoter group shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	78,43,850	78,43,850	78,43,850	78,43,850	78,43,850	78,43,850
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.60%	12.60%	18.32%	12.60%	18.32%	18.32%
	- Percentage of shares (as a % of the total share capital of the company)	7.20%	7.20%	8.45%	7.20%	8.45%	8.45%
	b) Non - encumbered						
	- Number of shares	5,44,27,069	5,44,27,069	3,49,82,069	5,44,27,069	3,49,82,069	3,49,82,069
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.40%	87.40%	81.68%	87.40%	81.68%	81.68%
	- Percentage of shares (as a % of the total share capital of the company)	49.96%	49.96%	37.67%	49.96%	37.67%	37.67%

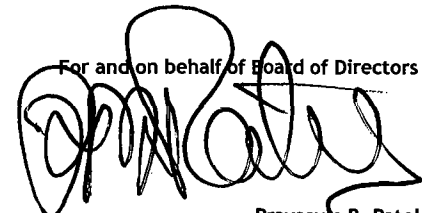
PARTICULARS		3 Months ended 31st December, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end of the quarter	Nil

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on February 06, 2014 and taken on record and approved by the Board of Directors at its meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the Company.
- 3) Pursuant to the Scheme approved by the Hon.High Court of Gujarat w.e.f.1st April 2012(appointed date), (i)MHE business was transferred by way of Slump Sale to Elecon EPC Projects Limited, a subsidiary of the Company and (ii)Gears undertaking of Prayas Engineering Limited & Emtici Engineering Limited were merged with the Company. The effective date of the order being 1st April 2013, the effect of the same has been given in the financial results for the quarter/nine months ended 31st December 2013, and 31st March 2013, which reflect the operations of Gear business only and hence they are not comparable with figures for the quarter/nine months ended 31st December 2012.
- 4) Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.

Place : Vallabh Vidyanagar

Date : 06-02-2014

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

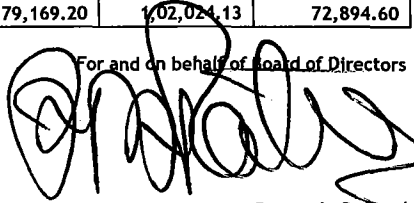
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

PARTICULARS	STANDALONE					
	Quarter ended			Nine Month ended		Year ended
	31-Dec., 2013	30-Sep, 2013	31-Dec, 2012	31-Dec, 2013	31-Dec, 2012	31-March, 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
Material Handling Equipment	-	-	9,556.16	-	40,748.11	-
Transmission Equipment	11,223.50	12,063.08	11,218.58	33,819.27	38,175.92	59,520.70
Others	-	-	-	-	-	-
Total	11,223.50	12,063.08	20,774.74	33,819.27	78,924.03	59,520.70
Less: Inter Segment Revenue	-	-	600.76	-	2,205.73	-
Net Sales/Income from Operations	11,223.50	12,063.08	20,173.98	33,819.27	76,718.30	59,520.70
2. SEGMENT PROFIT/(LOSS) BEFORE TAX & INTEREST						
Material Handling Equipment	-	-	990.52	-	5,060.94	-
Transmission Equipment	1,451.04	2,110.19	1,360.78	4,703.01	5,738.02	7,182.97
Others	-	-	-	-	-	-
Total	1,451.04	2,110.19	2,351.30	4,703.01	10,798.96	7,182.97
Less:						
a) Finance Cost	859.04	878.98	1,243.53	2,386.38	4,277.10	3,008.16
b) Unallocated Corporate Expenses (net of unallocable income)	-	-	297.05	-	1,392.74	-
Total Profit before Tax	592.00	1,231.21	810.72	2,316.63	5,129.12	4,174.81
3. CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
a) Segment wise Capital Employed						
Material Handling Equipment	-	-	56,856.75	-	56,856.75	-
Transmission Equipment	79,169.20	78,307.49	45,167.38	79,169.20	45,167.38	72,894.60
Others	-	-	-	-	-	-
b) Unallocated Capital Employed	-	-	-	-	-	-
Total Capital Employed	79,169.20	78,307.49	1,02,024.13	79,169.20	1,02,024.13	72,894.60

Place : Vallabh Vidyanagar

Date : 06-02-2014


 For and on behalf of Board of Directors
Prayash B. Patel
 Chairman & Managing Director



OFFICE : 257207
RESI : 258616
FAX : (02637) - 242802

Thacker Butala Desai
Chartered Accountants

RÉF. NO. NVS/

G 21-22 TANARIRI APARTMENT, ASHABAUG SOCIETY, NAVSARI-396445

Date :

REVIEW REPORT

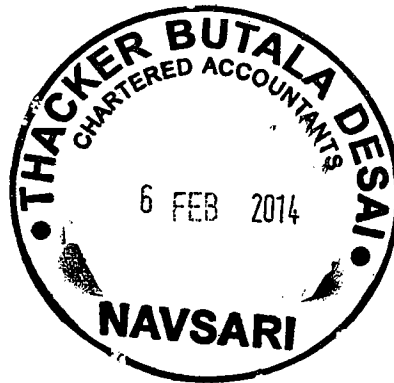
To,
The Board of Directors of
Elecon Engineering Company Limited
Vallabh Vidyanagar.

We have reviewed the accompanying statement of unaudited financial results of **ELECON ENGINEERING COMPANY LIMITED** for the quarter ended on **31-12-2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place:- Vallabh Vidyanagar
Date:- 06.02.2014



For **Thacker Butala Desai**
Chartered Accountants

M. T. Desai
Partner
M. No. 030911
Firm Regi. No: 110864W

NOTE

STANDALONE: FOR THE 9 MONTHS

(Rs. in Crores)

Particulars	9M FY14*	9M FY13
TURNOVER	338	767
PBT	23.17	51.29
PAT	16.52	36.42

*The 9MFY 14 figures pertains to only Gear business and hence they are not comparable with the previous nine months figures.

ORDER BOOKED & UNEXECUTED ORDER

(Rs in Crores)

	Up to 31 st Jan 2014 FY 13-14	FY 12-13	FY 11-12
ORDER BOOKED FOR THE YEAR	496	514	607
UNEXECUTED ORDER (As ON)	277	206	324

Above includes Gear business only with relevant comparable figures.

ELECON ENGINEERING COMPANY LTD.
6th February, 2014

QUARTERWISE ORDERBOOKED & UNEXECUTED ORDER

(Rs. in Crores)

	Dec-10	Mar-11	Jun-11	Sep-11	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13
ORDER BOOKED	151	174	167	153	118	169	148	115	120	131	185	136	131
UNEXECUTED ORDER	336	334	389	371	331	324	339	293	284	206	246	266	276

Above includes Gear business only with relevant comparable figures.

In the 9M FY14 under review, addition of Rs. 11.18 Crores have been done in the Fixed Assets by way of capitalisation.

Market Capitalization as on 5th February, 2014 was around Rs. 321 Crores.

Recent Major Orders in the FY 13 - 14

Customers	Description	Value (Rs. in Crores)
Pipavav Defence and Offshore Engineering Company Limited , Mumbai	Gearboxes for NOPV Project – 5 Shiset	37.20
L & T – MHI Boilers Pvt. Ltd., Mumbai	VRM Gearboxes for RRVUNL Project	22.24
India Cement	Gear Boxes – 2 Nos.	6.30
L & T – Chennai	76 Nos. Gear Boxes for Cooling Tower	1.40