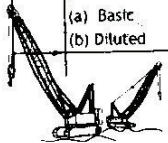


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

 Annexure - 1
 (Rs. in Lacs)

PART I

Sl. No.	PARTICULARS	STANDALONE					
		Quarter Ended			Half year ended		Year Ended
		30th Sep., 2014 (Unaudited)	30th June, 2014 (Unaudited)	30th Sep., 2013 (Unaudited)	30th Sep., 2014 (Unaudited)	30th Sep., 2013 (Unaudited)	31st March., 2014 (Audited)
1	Income from operations						
	(a) Net Sales/Income from operations (net of excise duty)	11,632.05	9,479.87	11,937.45	21,111.92	22,333.31	49,632.89
	(b) Other Operating Income	149.74	112.45	125.63	262.19	262.46	490.30
	Total Income from Operations (net)	11,781.79	9,592.32	12,063.08	21,374.11	22,595.77	50,123.19
2	Expenses	6,270.55	5,632.88	5,922.06	11,903.43	12,306.66	24,328.88
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	685.68	(434.01)	(160.10)	251.67	(694.21)	2,697.37
	(d) Employee benefits expense	995.02	892.41	1,288.69	1,887.43	2,566.57	4,321.83
	(e) Depreciation and amortisation expense	1,061.97	1,399.15	1,135.11	2,461.12	2,272.87	4,542.22
	(f) Other expenses	1,910.72	1,740.32	2,561.44	3,651.04	4,208.08	8,768.14
	Total Expenses	10,923.94	9,230.75	10,747.20	20,154.69	20,659.97	44,658.44
3	Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1-2)	857.85	361.57	1,315.88	1,219.42	1,935.80	5,464.75
4	Other Income	238.24	583.80	794.31	822.04	1,316.17	1,755.37
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	1,096.09	945.37	2,110.19	2,041.46	3,251.97	7,220.12
6	Finance costs	703.39	760.79	878.98	1,464.18	1,527.34	3,324.78
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	392.70	184.58	1,231.21	577.28	1,724.63	3,895.34
8	Exceptional Items						
9	Profit / Loss from ordinary activities before Tax (7+8)	392.70	184.58	1,231.21	577.28	1,724.63	3,895.34
10	Tax expenses	125.43	59.86	347.88	185.29	515.58	1,152.36
11	Net Profit / Loss from ordinary activities after Tax (9+10)	267.27	124.72	883.33	391.99	1,209.05	2,742.98
12	Extraordinary Item (Net of Tax Expense ₹ Nil)						
13	Net Profit / Loss for the Period (11+12)	267.27	124.72	883.33	391.99	1,209.05	2,742.98
14	Share of Profit / (loss) of associates						
15	Minority interest						
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	267.27	124.72	883.33	391.99	1,209.05	2,742.98
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2,178.72	2,178.72	2,178.72	2,178.72	2,178.72	2,178.72
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	47,382.69		46,644.06	47,382.69	46,644.06	46,990.70
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.25	0.11	0.81	0.36	1.11	2.52
	(b) Diluted	0.25	0.11	0.81	0.36	1.11	2.52
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):						
	(a) Basic	0.25	0.11	0.81	0.36	1.11	2.52
	(b) Diluted	0.25	0.11	0.81	0.36	1.11	2.52



Cranes



Rubber Industry



Marine Industry



Plastic Industry



Power Industry



Steel Industry



Sugar Industry



Mining



Cement Industry

Gearing industries. Gearing economies.

PART II		Select information for the Quarter Ended 30th September, 2014				
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	4,56,64,924	4,56,64,924	4,66,64,924	4,56,64,924	4,66,64,924
	- Percentage of shareholding	41.92%	41.92%	42.84%	41.92%	42.84%
2	Promoters and promoter group shareholding **					
	a) Pledged / Encumbered					
	- Number of shares	63,36,000	64,93,850	78,43,850	63,36,000	78,43,850
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.01%	10.26%	12.60%	10.01%	12.60%
	- Percentage of shares (as a % of the total share capital of the company)	5.82%	5.96%	7.20%	5.82%	7.20%
	b) Non - encumbered					
	- Number of shares	5,69,34,919	5,67,77,069	5,44,27,069	5,69,34,919	5,44,27,069
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.99%	89.74%	87.40%	89.99%	87.40%
	- Percentage of shares (as a % of the total share capital of the company)	52.26%	52.12%	49.96%	52.26%	49.96%

PARTICULARS		3 Months ended 30th September, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on November 04, 2014 and taken on record and approved by the Board of Directors at its meeting held on the same date.
- 2) The Statutory Auditors have carried out a "Limited Review" of the above financial results of the company.
- 3) In accordance with the provisions of Schedule II to the Companies Act, 2013, effective from 1st April, 2014, the company has revised the useful life of its Fixed Assets. As a consequence of such revision, the depreciation for the half year is higher by around Rs.188.25 lacs. The difference in depreciation relating to past period as computed under the said Schedule would be adjusted against the opening reserves at the time of final closure of accounts for the year.
- 4) Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.
- 5) The company has only one reportable primary business segment as per AS-17.

Place : Vallabh Vidyanagar
Date : 04-11-2014

For and on behalf of Board of Directors



Prayasvin B. Patel
Chairman & Managing Director

Statement of Assets and Liabilities

	PARTICULARS	STANDALONE	
		As on	
		30th Sept., 2014	31st March, 2014
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,178.72	2,178.72
	(b) Reserves & Surplus	47,382.69	46,990.70
	(c) Money received against share warrants	-	-
	Sub-Total - Shareholders' Funds	49,561.41	49,169.42
2	Share Application Money Pending Allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-term borrowings	2,319.80	6,553.99
	(b) Deferred tax liabilities (net)	3,910.48	3,910.48
	(c) Other long-term liabilities	109.27	106.77
	(d) Long-term provisions	347.06	196.06
	Sub-Total - Non-Current Liabilities	6,686.61	10,767.30
5	Current Liabilities		
	(a) Short-term borrowings	18,563.92	16,623.71
	(b) Trade payables	21,208.59	20,856.03
	(c) Other current liabilities	6,617.50	7,303.35
	(d) Short-term provisions	190.46	1,521.67
	Sub-Total - Current Liabilities	46,580.47	46,304.76
	TOTAL - EQUITY & LIABILITIES	1,02,828.49	1,06,241.48
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets	36,286.55	38,054.19
	(b) Goodwill on consolidation *	-	-
	(c) Non-current investments	3,706.88	3,706.88
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	4,920.06	4,147.75
	(f) Other non-current assets	79.31	79.59
	Sub-Total - Non-Current Assets	44,992.80	45,988.41
2	Current Assets		
	(a) Current investments	-	-
	(b) Inventories	13,442.51	12,125.03
	(c) Trade receivables	14,745.29	16,862.05
	(d) Cash & cash equivalents	286.45	436.04
	(e) Short-term loans & advances	1,835.84	1,386.09
	(e) Other Current assets	27,525.60	29,443.86
	Sub-Total - Current Assets	57,835.69	60,253.07
	TOTAL - ASSETS	1,02,828.49	1,06,241.48

Phone No.

RESI : 02637- 258616

OFFICE : 02637- 257207

FAX : 02637- 242802

Thacker Butala Desai
Chartered Accountants

REF.No.NVS/

G-21-22, TANARIRI APTS, ASHA BAUG SOCIETY,
NEAR DUDHIA TALAO, NAVSARI- 396 445.

Independent Auditors' Review Report

To,
The Board of Directors of
Elecon Engineering Company Limited
Vallabh Vidyanagar.

We have reviewed the accompanying statement of unaudited financial results of **ELECON ENGINEERING COMPANY LIMITED** for the quarter ended on **30-09-2014** and the year to date results for the period from 01-04-2014 to 30-09-2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014), and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Thacker Butala Desai**
Chartered Accountants



Place : Vallabh Vidyanagar
Date: 04/11/2014

M. T. Desai
Partner
M. No. 030911
Firm Regi. No: 110864W

ELECON ENGINEERING COMPANY LTD.

4th Nov, 2014

NOTE

STANDALONE: FOR THE HALF YEAR

(Rs. in Crores)

Particulars	HY FY15	HY FY14
TURNOVER	214	226
PBT	5.77	17.25
PAT	3.92	12.09

ORDER BOOKED & UNEXECUTED ORDER

(Rs in Crores)

	Up to 30 th Sep 2014 For FY 14-15	For FY 13-14	FY 12-13
ORDER BOOKED FOR THE YEAR	225	611	514
UNEXECUTED ORDER (As ON)	275	266	206

Above includes Gear business only with relevant comparable figures.

QUARTERWISE ORDERBOOKED & UNEXECUTED ORDER

(Rs. in Crores)

	Dec-11	Mar-12	Jun-12	Sep-12	Dec-12	Mar-13	Jun-13	Sep-13	Dec-13	Mar-14	Jun-14	Sep-14
ORDER BOOKED	118	169	148	115	120	131	185	136	131	159	118	107
UNEXECUTED ORDER	331	324	339	293	284	206	246	266	276	266	287	275

Above includes Gear business only with relevant comparable figures.

ELECON ENGINEERING COMPANY LTD.

4th Nov, 2014

In the HY FY15 under review, addition of Rs. 12.14 Crores has been done in the Fixed Assets by way of capitalization.

Market Capitalization as on 3rd Nov, 2014 was around Rs. 582 Crores.