



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

SI.	PARTICULARS	STANDALONE STANDALONE							
No.	PARTICULARS		Year Ended						
		30th June., 2014	31st March., 2014	30th June., 2013	31st March., 2014				
	1.	(Unaudited)	(Audited)	(Unaudited)	(Audited				
1	Income from operations								
	(a) Net Sales/Income from operations (net of excise duty)	9,479.87	16,189.75	10,395.86	49,632.89				
	(b) Other Operating Income	112.45	114.17	136.83	490.30				
	Total Income from Operations (net)	9,592.32	16,303.92	10,532.69	50,123.19				
2	Expenses								
	(a) Cost of materials consumed	5,632.88	6,483.12	6,384.60	24,328.88				
	(b) Purchase of stock-in-trade		-		-				
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	424.04							
	(d) Employee benefits expense	(434.01) 892.41	3,150.12 679.20	(534,11)	2,697.37				
	(e) Depreciation and amortisation expense	1,399.15	1,120.95	1,277.88 1,137.76	4,321.83				
	(f) Other expenses	1,740.32	2,655.28	1,646.64	4,542.22 8,768.14				
	Total Expenses	9,230.75	14,088,67	9,912.77	44,658.44				
3	Profit / (Loss) from Operations before other		·	.,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	income, finance costs & Exceptional Items (1-2)	361.57	2,215.25	619,92	5,464.75				
4	Other Income	583.80	301.86	521.86	1,755.37				
5	Profit / (Loss) from ordinary activities	945.37	. 2,517.11	1,141,78	7,220.12				
	before finance costs and Exceptional Items (3±4)	4	-	1,141.75	7,220.12				
6	Finance costs	760.79	938.40	648.36	3,324.78				
7	Profit / (Loss) from ordinary activities after				0,02.,70				
	finance costs but before exceptional items (5±6)	184.58	1,578.71	493.42	3,895.34				
8	Exceptional items			.	•				
9	Profit / Loss from ordinary activities	184.58	1,578,71	493,42	3,895,34				
	before Tax (7+8)			175.12	3,073.34				
10	Tax expenses	59.86	488,21	167.70	1,152.36				
11	Net Profit / Loss from ordinary activities	124,72	1,090,50	325.72	2,742.98				
	after Tax (9±10)		-	-	-,,,,,,,,				
12	Extraordinary Item (Net of Tax Expense ₹ Nil)		.		-				
13	Net Profit / Loss for the Period (11±12)	124.72	1,090.50	325.72	2,742.98				
	Share of Profit / (loss) of associates	1237.2	1,070.50	313.72	2,742.70				
15	Minority interest	-	-	-	•				
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10	Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	124.72	1,090.50	325.72	2,742.98				
17	Paid-up equity share capital (Face Value of the share ₹ 2/-)	2,178.72	2,178.72	2,178.72	2,178.72				
18	Reserves excluding Revaluation Reserves as per		46,990.70		46,990,70				
	balance sheet of previous accounting year		10,770.70		40,770.70				
19.1	Earnings per share (before extraordinary items)								
	(of ₹ 2/- each) (not annualised):								
	(a) Basic	0.11	1.00	0.30	2.52				
16 4	(b) Diluted	0.11	1.00	0.30	2.52				
17.11	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	0.11	1.00	0.30	2.52				
	(h)-Priluted	1 644							















1.00





2.52



PART II										
Select information for the Quarter Ended 30th June, 2014										
PARTICULARS OF SHAREHOLDING										
Public Shareholding										
-Number of Shares	45,664,924	45,664,924	46,664,924	45,664,924						
-Percentage of shareholding	41.92%	41.92%	42.84%	41.929						
Promoters and promoter group shareholding **										
a) Pledged / Encumbered				•						
- Number of shares	6,493,850	7,843,850	7,843,850	7,843,850						
- Percentage of shares (as a % of the total	10.26%	12.40%	12.60%	12.409						
shareholding of promoter and promoter group)		1								
- Percentage of shares (as a % of the total	5.96%	7.20%	7.20%	7.209						
share capital of the company)										
b) Non - encumbered										
- Number of shares	56,777,069	55,427,069	54,427,069	55,427,069						
- Percentage of shares (as a % of the total	89.74%	87.60%	87.40%	87.609						
shareholding of promoter and promoter group)	1									
- Percentage of shares (as a % of the total	52.12%	50.88%	49.96%	50.889						
share capital of the company)										

PARTICULARS	3 Months ended 30th June, 2014			
B INVESTOR COMPLAINTS	*			
Pending at the beginning of the quarter	Nil			
Received during the quarter	2			
Disposed of during the quarter	2			
Remaining unresolved at the end of the quarter	Nil			

- 1) The aforesaid financial results were reviewed by the Audit Committee at its meeting held on August 04, 2014 and taken on record and approved by the Board of Directors at its meeting held on the same date.
- 2 The Statutory Auditors have carried out a "Limited Review" of the above financial results of the company.
- In accordance with the provisions of Schedule II to the Companies Act,2013, effective from 1st April,2014, the company has revised the useful life of its Fixed Assets. As a consequence of such revision, the depreciation for the quarter is higher by around Rs.247 lacs. The difference in depreciation relating to past period as computed under the said Schedule would be adjusted against the opening reserves at the time of final closure of accounts for the year.
- 4 Previous quarter's/year's figures have been regrouped / rearranged / recasted wherever necessary to make it comparable with the current quarter's/year's figures.

5 The company has only one reportable primary business segment as per AS-17.

Place: Vallabh Vidyanagar

Date: 04-08-2014

Prayasvin B. Patel

Chairman & Managing Direcor

Phone No.

REF.No.NVS/

RESI : 02637- 258616 OFFICE : 02637- 257207 FAX : 02637- 242802

Thacker Butala Desai Chartered Accountants

G-21-22, TANARIRI APTS, ASHA BAUG SOCIETY,

NEAR DUDHIA TALAO, NAVSARI- 396 445.

Independent Auditors' Review Report

To,

The Board of Directors of

Elecon Engineering Company Limited
Vallabh Vidyanagar.

We have reviewed the accompanying statement of unaudited financial results of **ELECON ENGINEERING COMPANY LIMITED** for the quarter ended on **30-06-2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance, with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014), and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vallabh Vidyanagar

Date: 04/08/2014



For **Thacker Butala Desai** Chartered Accountants

M. T. Desai

Partner M. No. 030911

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Firm Regi. No: 110864W

ELECON ENGINEERING COMPANY LTD. 4th August, 2014

NOTE

STANDALONE: FOR THE QUARTER

(Rs. in Crores)

Particulars	Q1FY15	Q1FY14
TURNOVER	96	105
PBT	1.85	4.93
PAT	1.25	3.26

ORDER BOOKED & UNEXECUTED ORDER

(Rs in Crores)

	Up to 30 th Jun 2014 For FY 14-15	Jun 2014 For FV 13-14	
ORDER BOOKED FOR THE YEAR	118	611	514
UNEXECUTED ORDER (As ON)	287	266	206

Above includes Gear business only with relevant comparable figures.

QUARTERWISE ORDERBOOKED & UNEXECUTED ORDER

(Rs. in Crores)

	Sep-	Dec-	Mar	Jun-	Sep-	Dec-	Mar-	Jun-	Sep-	Dec-	Mar-	Jun-
	11	11	-12	12	12	12	13	13	13	13	14	14
ORDER	153	118	169	148	115	120	131	185	136	131	159	118
BOOKED	155	110 1	109	140	6 113	120	131	103	130	131	139	110
UNEXECUT	371	331	324	339	293	284	206	246	266	276	266	287
ED ORDER	3/1	331	324	339	293	204	200	240	200	270	200	207

Above includes Gear business only with relevant comparable figures.

ELECON ENGINEERING COMPANY LTD. 4th August, 2014

In the Q1 FY15 under review, addition of Rs. 9.22 Crores has been done in the Fixed Assets by way of capitalization.

Market Capitalization as on 1st Aug, 2014 was around Rs. 609 Crores.