

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)			Elder Pharmaceuticals Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Late Shri Jagdish Saxena				
Date of reporting			19.09.2014				
Names of the stock exchanges where the shares of the target company are listed			BSE & NSE				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s)) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbranc e (pledge/lien or other- give details
Names	Number	% of total shar e capit al	Type – creation/ invocation / release	Date (s)	Number	% of Total share capita l	
Late Shree Jagdish Saxena	2,04,961	1.00	Release	12.09.2014	4,04,961	1.97	Release of 200,000 Shares by State Bank of India

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance



Signature of the Authorized Signatory (Mr. Alok J. Saxena)

Place: Mumbai

Date: 19.09.2014