

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)				Elder Pharmaceuticals Ltd.			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)				Akshaya Holdings Pvt. Ltd.			
Date of reporting				7 th April, 2014			
Names of the stock exchanges where the shares of the target company are listed				BSE, NSE.			
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		(*)Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total share capital	
Akshaya Holdings Pvt. Ltd.	562370	2.74%	Creation	4 th April, 2014	Nil	0.00%	Creation of pledge of 15000 shares favouring Axis Trustee Services Ltd.

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance

For Akshaya Holdings Pvt Ltd.



Authorised Signatory

Place: Mumbai

Date: 7th April, 2014