

# Elder

Pharmaceuticals Ltd.

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Date: 11<sup>th</sup> March, 2015

To,

**The Asst. Manager Listing**

**Narional Stock Exchange of India Ltd,**

Bandra Kurla Complex,

Bandra (East)

Mumbai – 400 051

**The Manager- Listing,**

**The Bombay Stock Exchange Ltd,**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400 001

Dear Sir/Madam

**Sub: Elder Pharmaceuticals Limited completes making statutory payments**

This is to inform that Elder Pharmaceuticals Limited has made Major pending statutory payments of TDS, provident fund, ESIC, Maharashtra Labour Welfare Fund (MLWF) etc to the tune of roughly Rs 26 crore. Elder Pharmaceuticals, which was going through an erratic cash flow situation since quite some time and plans to clear the backlog of other payments very soon. Elder is also in talks to raise fresh funds through a combination of debt or debt cum equity in order to improve its cash flow and performance." In view of the growth in sales of its pharma & OTC products recently, the company is anticipating regular cash infusion which will contribute to its working capital, regular expenses and debt retirement needs.

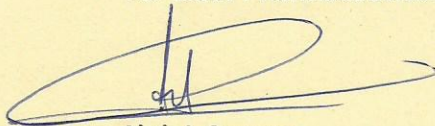
Elder Pharmaceuticals is a major player in the Anti-infectives, Multi Vitamins, Cardiology and Skin care segments and is also present in the Over The Counter segment (OTC) through its products like AM/PM, Solo, Respite, Rhyme covering sectors like Oral Mouthwash, Skin Care, Nasal Decongestion, Muscle relaxants and Color Cosmetics.

Kindly acknowledge receipt of the same.

Thanking You,

Yours Faithfully,

For **Elder Pharmaceuticals Limited**



**Alok J. Saxena**

**Managing director and CEO**

CIN : L24239MH1983PLC029714

Website : <http://www.elder-group.com>