

ELDER HEALTH CARE LIMITED

Registered Office : A-38/3, Patalganga Indl Area, Village Khairi, Tal. Khalapur, Dist. Raigad, Maharashtra 410 220
 Unaudited Financial Results for the Quarter and Six Months Ended 31st December, 2013

Sr.No.	Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Res. In
		Quarter Ended 31.12.2013	Quarter Ended 30.09.2013	Quarter Ended 30.09.2012	Six Months Ended 31.12.2013	Six Months Ended 30.09.2012	Fifteen Months Ended 30.06.2013	Lacs
1	Income from operations							
	a) Net sales/Income from operations (Net of excise duty)	2,520.11	3,645.75	3,517.17	6,165.86	6,975.35	18,540.45	
	(b) Other operating income	-	-	37.14	-	77.12	113.76	
	Total Income from operations (net)	2,520.11	3,645.75	3,554.31	6,165.86	7,052.47	18,654.21	
2	Expenses							
	a) Cost of material consumed	60.89	18.52	261.82	79.41	433.04	996.97	
	b) Purchases of stock-in-trade	1,693.14	2,898.40	1,730.46	4,591.54	3,469.19	11,449.36	
	c) Change in inventories of finished goods, work-in-progress and stock in trade	112.94	(7.53)	378.54	105.41	726.81	681.31	
	d) Employees benefit expense	343.18	366.84	524.92	710.02	996.62	2,303.08	
	e) Depreciation and amortisation expense	23.45	23.45	22.72	46.90	45.39	113.68	
	f) Other expenses	215.11	204.48	388.79	419.59	843.37	1,874.98	
	Total expenses	2,448.71	3,504.16	3,307.25	5,952.87	6,514.42	17,419.38	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	71.40	141.59	247.06	212.99	538.05	1,234.83	
4	Other income	1.55	0.84	1.74	2.39	12.46	42.56	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	72.95	142.43	248.80	215.38	550.51	1,277.39	
6	Finance costs	227.07	202.90	193.05	429.97	436.54	1,074.25	
7	Items (5+6)	(154.12)	(80.47)	55.75	(214.59)	113.97	203.14	
8	Exceptional items						(42.49)	
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(154.12)	(80.47)	55.75	(214.59)	113.97	160.65	
10	Tax expense	-	-	12.75	-	24.00	0.86	
11	Net Profit/(Loss) from ordinary activities after tax (9+10)	(154.12)	(80.47)	43.00	(214.59)	89.97	159.79	
12	Extraordinary items (Net of tax expense)						-	
13	Net Profit/(Loss) for the period(11+12)	(154.12)	(80.47)	43.00	(214.59)	89.97	159.79	
14	Paid up equity shares capital (Face value of Rs. 10/-per equity share)	400.00	400.00	400.00	400.00	400.00	400.00	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						837.81	
16	Earning per share (EPS) (before extraordinary items) (of Rs 10/-each) (not annulised):							
	a) Basic	(3.85)	(1.51)	1.08	(5.36)	2.25	3.99	
	b) Diluted	(3.85)	(1.51)	1.08	(5.36)	2.25	3.99	
	Earning Per Share (EPS) (after extraordinary items) (of Rs 10/-each) (not annulised):							
	a) Basic	(3.85)	(1.51)	1.08	(5.36)	2.25	3.99	
	b) Diluted	(3.85)	(1.51)	1.08	(5.36)	2.25	3.99	

B ASSETS							
1 Non-current assets							
(a)	Fixed assets						
(b)	Non current Investments	1,200.93		1,247.83			
(c)	Deferred tax assets (net)	646.12		646.11			
		35.91		35.91			
	Sub-total-Non-current assets	1,882.96		1,929.85			
2 Current assets							
(a)	Inventories	1,591.67		1,740.38			
(b)	Trade receivables	5,206.91		5,398.31			
(c)	Cash and cash equivalents	82.03		66.13			
(d)	Short-term loans and advances	390.66		295.19			
(e)	Other current assets	22.84		27.16			
	Sub-total-Current assets	7,294.11		7,527.17			
	TOTAL - ASSETS	9,177.07		9,457.02			
Notes:							
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2014.							
2. Provision for Taxation excludes Deferred Tax Liabilities/Assets if any which has not been determined for the quarter, as it will be finalised at the end of the year.							
3. As per the Accounting Standards on "Segment Reporting" (AS-17) Issued by the Institute of Chartered Accountants of India the Company's activities falls mainly within Personal and Health Care segment, the disclosure requirements of AS-17 in this regard are, therefore, not applicable.							
4. Previous Quarter/year figures has been regrouped and /or rearranged wherever considered necessary.							
Place: Mumbai				For Elder Health Care Limited			
Date : 14th February, 2014				Dr. Anuj Saxena			
				Chairman and Managing Director			



The Board of Directors
Elder Health Care Limited
Plot No: A-38/3, Patalganga Industrial Area,
Village - Khaire, Taluka - Khalapur,
District - Raigad, Maharashtra - 410 220.

Introduction:

We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s Elder Health Care Limited for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion:

Based on information provided by the management:

- (a) Some parties including a bank have served the notices on the company for dishonouring of the cheques and default in payment of their dues under various acts governing dishonouring of cheques and default in repayments of their dues.

As informed, the company has been negotiating payment modalities with such parties. In above cases, if no settlements / negotiations are arrived at, the operations of the company may adversely be affected.

The ultimate outcome of the matters on the affairs of the company cannot presently be determined / ascertained.

- (b) The statutory dues under various statutes aggregating to Rs. 448.41 lakhs are due for depositing with the appropriate authorities and sums aggregating to Rs.78.65 lakhs and Rs. 481 lakhs to banks as principal amount & interest thereon respectively are overdue for payment.





Qualified Conclusion:

Based on our review, with the exception of the matters described in the preceding paragraphs, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results, prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", (notified pursuant of the Companies (Accounting Standards) Rules, 2006, (as amended), and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. KHANDELWAL & CO.
Chartered Accountants
(Firm Registration No: 105064W)

(S.S. KHANDELWAL)
Proprietor
Membership No. 031487

Mumbai: 14th February, 2014

