

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER 2012

(Rs. in Lakhs)

S.No	Particulars	Three Months ended			Year to date		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
PART - I							
1	Income from operations						
	(a) Net Sales/Income from Operations	232.82	536.96	1507.47	1971.79	7772.42	8542.42
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	232.82	536.96	1507.47	1971.79	7772.42	8542.42
2	Expenditure						
	(a) Cost of materials consumed						
	(b) Purchase of stock-in-trade						
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade						
	(d) Employee benefits expense	51.51	41.64	142.00	183.75	462.94	572.21
	(e) Depreciation and amortisation expense	312.56	312.56	97.91	937.68	243.97	508.72
	(f) Brand expenses written off	-	-	-	-	-	953.03
	(g) Bad Debts	-	-	-	-	-	5449.20
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	61.74	220.00	1171.20	1028.73	5461.42	2420.93
	Total expenses	425.81	574.20	1411.11	2150.16	6168.33	9904.09
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-192.99	-37.24	96.36	-178.37	1604.09	-1361.67
4	Other Income	0.37	-	-	0.37	55.97	1753.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-192.62	-37.24	96.36	-178.00	1660.06	391.59
6	Finance costs	-	-	-	-	14.56	47.71
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-192.62	-37.24	96.36	-178.00	1645.50	343.88
8	Exceptional items	-	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+8)	-192.62	-37.24	96.36	-178.00	1645.50	343.88
10	Tax expense	-	-	32.75	33.29	708.23	929.78
11	Net Profit / Loss from ordinary activities after tax (9-10)	-192.62	-37.24	63.61	-211.29	937.27	-585.90
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	-
13	Net Profit / Loss for the period (11-12)	-192.62	-37.24	63.61	-211.29	937.27	-585.90
14	Share of Profit / (loss) of associates *	-	-	-	-	-	-
15	Minority interest*	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-192.62	-37.24	63.61	-211.29	937.27	-585.90
17	Paid-up equity share capital (Face Value of the Share shall be included)	263264630 Rs. 10/-	263264630 Rs. 10/-	262330050 Rs. 10/-	263264630 Rs. 10/-	262330050 Rs. 10/-	262330050 Rs. 10/-
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22770.62	27226.98	17888.61	27226.98	17888.61	18168.36
19	(i) Earnings Per Share (before extraordinary items)(of Rs. ___/- each) (not annualised): (a) Basic	-	-	0.25	0.07	3.74	-
	(b) Diluted	-	-	0.25	0.07	3.68	-
	(ii) Earnings Per Share (after extraordinary items)(of Rs. ___/- each) (not annualised): (a) Basic	-	-	0.25	0.07	3.74	-
	(b) Diluted	-	-	0.25	0.07	3.68	-
PART - II PARTICULARS OF SHAREHOLDING							
1	Public shareholding -Number of shares	25163199	25163199	22919240	25163199	22919240	24689414
	- Percentage of shareholding	95.58%	95.58%	87.37%	95.58%	87.37%	94.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1078205	1078205	3046499	1078205	3046499	1078205
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	92.69%	92.69%	91.93%	92.69%	91.93%	69.85%
	- Percentage of Shares (as a % of the total share capital of the Company)	4.10%	4.10%	11.61%	4.10%	11.61%	4.11%
	b) Non - encumbered						
	- Number of Shares	85059	85059	267266	85059	267266	465386
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	7.31%	7.31%	8.07%	7.31%	8.07%	30.15%
	- Percentage of Shares (as a % of total share capital of company)	0.32%	0.32%	1.02%	0.32%	1.02%	1.77%

See accompanying note to the financial results

- The Above the Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 14th Feb 2013
- The company has only one reportable segment viz: Training
- Investor complaints for the quarter ended 31st Dec 2012 Received: 1 Disposed Off: 1 Lying Unresolved: Nil
- Subsequent to the approval of the shareholders, e-content software has been transferred to EdServ Softsystems FZE.

(By Order of the Board)

Place: Chennai - 33
Date: 14th Feb 2013

For **EDSERV SOFTSYSTEMS LIMITED**
S. Giridharan
Chairman & Managing Director



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST DECEMBER 2012

(Rs. In Lakhs)

S.No	Particulars	Three Months ended			Year to date		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
PART - I							
1	Income from operations						
	(a) Net Sales/Income from Operations	245.08	540.86	1510.69	1992.30	7797.46	
	(b) Other Operating Income	-	-	-	-	-	
	Total income from operations (net)	245.08	540.86	1510.69	1992.30	7797.46	
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
	(d) Employee benefits expense	58.84	52.79	142.00	216.04	462.94	
	(e) Depreciation and amortisation expense	312.56	312.56	97.91	937.68	243.97	
	(f) Brand expenses written off	-	-	-	-	953.03	
	(g) Bad Debts	-	-	-	-	5449.20	
	(h) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	62.73	223.20	1171.20	1034.6	5524.47	
	Total expenses	434.13	588.55	1411.11	2188.32	6231.38	
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	-189.05	-47.69	99.58	-196.02	1566.08	
4	Other Income	0.37	-	-	0.37	55.97	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-188.68	-47.69	99.58	-195.65	1622.05	
6	Finance costs	-	-	-	-	14.56	
7	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	-188.68	-47.69	99.58	-195.65	1607.49	
8	Exceptional items	-	-	-	-	-	
9	Profit / Loss from ordinary activities before tax (7+8)	-188.68	-47.69	99.58	-195.65	1607.49	
10	Tax expense	-	-	32.75	33.29	708.23	
11	Net Profit / Loss from ordinary activities after tax (9-10)	-188.68	-47.69	66.83	-228.94	899.26	
12	Extraordinary Items (net of tax expense Rs. _____ Lakhs)	-	-	-	-	-	
13	Net Profit / Loss for the period (11-12)	-188.68	-47.69	66.83	-228.94	899.26	
14	Share of Profit / (loss) of associates*	-	-	-	-	-	
15	Minority interest*	-	-	-	-	-	
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-	-	-	-	-	
17	Paid-up equity share capital (Face Value of the Share shall be included)	263264630 Rs. 10/-	263264630 Rs. 10/-	262330050 Rs. 10/-	263264630 Rs. 10/-	262330050 Rs. 10/-	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	22854.98	27226.98	18168.36	22854.98	18168.36	
19	(i) Earnings Per Share (before extraordinary items)(of Rs. ___/- each) (not annualised): (a) Basic	-	-	0.19	-	3.57	
	(b) Diluted	-	-	0.19	-	3.51	
	(ii) Earnings Per Share (after extraordinary items)(of Rs. ___/- each) (not annualised): (a) Basic	-	-	0.19	-	3.57	
	(b) Diluted	-	-	0.19	-	3.51	
PART - II PARTICULARS OF SHAREHOLDING							
1	Public shareholding - Number of shares	25163199	25163199	22919240	25163199	22919240	
	- Percentage of shareholding	95.58%	95.58%	87.37%	95.58%	87.37%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	1078205	1078205	3046499	1078205	3046499	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	92.69%	92.69%	91.93%	92.69%	91.93%	
	- Percentage of Shares (as a % of the total share capital of the Company)	4.10%	4.10%	11.61%	4.10%	11.61%	
	b) Non - encumbered						
	- Number of Shares	85059	85059	267266	85059	267266	
	- Percentage of Shares (as a % of the total shareholding of the Promoter and Promoter group)	7.31%	7.31%	8.07%	7.31%	8.07%	
	- Percentage of Shares (as a % of total share capital of company)	0.32%	0.32%	1.02%	0.32%	1.02%	

See accompanying note to the financial results

- The Above the Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their meeting held on 14th Feb 2013
- The company has only one reportable segment viz: Training
- The consolidated financial results includes the results of Vidhyadhana Education Private Limited, its wholly owned Subsidiary in India.
- Investor complaints for the quarter ended 31st Dec 2012 Received: 1 Disposed Off: 1 Lying Unresolved: Nil
- Employee Cost for the quarter ended 31st Dec 2012 is Rs.58.84 Lakhs
- Subsequent to the approval of the shareholders, e-content software has been transferred to EdServ Softsystems FZE.

(By Order of the Board)

Place: Chennai - 33
Date: 14th Feb 2013

For **EDSERV SOFTSYSTEMS LIMITED**
S. Giridharan
Chairman & Managing Director





RAJ AND RAVI
CHARTERED ACCOUNTANTS

To

All Stock Exchanges in India

Sir,

Sub: Clause 41 of the Listing Agreement – Limited review of Accounts – Edserv Softsystems Limited – Quarter ended December 31, 2012

We have reviewed the accompanying statement of unaudited financial results of Edserv Softsystems Limited (Name of the Company) for the period ended 31.12.2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and the analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ AND RAVI
Firm Registration No. 10935 S
Chartered Accountants



RAJ V
(Membership No. 23211)
Partner

Place: Chennai 600024.
Date: 14TH February 2013

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