

Press Release

Edelweiss appoints Mr. B Mahapatra, former RBI Executive Director, on its Board

Mumbai, March 27, 2015: India's leading diversified financial services group, Edelweiss Financial Services today announced the appointment of Mr. B Mahapatra former Executive Director, RBI, as independent director on its Board.

In his previous role as RBI Executive Director, Mr. Mahapatra was in charge of the Department of Banking Operations and Development, Department of Government, Bank Accounts and Inspection. He was instrumental in drafting the Universal banking guidelines in 2013 and recently played a pivotal role in drafting the small and payment bank guidelines.

Speaking on his appointment Mr. Rashesh Shah, Chairman and CEO, Edelweiss Group said "Over the years Edelweiss has transformed itself from a capital markets player to a credit oriented organization offering diversified financial products and services and the board composition has similarly mirrored Edelweiss's growth and diversity. We are honored to welcome Mr. Mahapatra to the Edelweiss Board. Mr Mahapatra has had an illustrious career with decades of remarkable and insightful experience in the banking sector and his knowledge and guidance will add significant value to the Board and drive the company to greater heights."

Mr. Mahapatra holds a Masters Degree in English, an M.B.A. (Finance), M.S.M. (Finance) and CAIIB.

About Edelweiss Group:

Edelweiss is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and diverse consumer segments across domestic and global geographies. The five business clusters are broadly divided into **Credit including Retail Finance, Commodities, Financial Markets, Asset Management and Life Insurance**. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all segments of clients. Life Insurance, Retail Finance including Housing Finance, Mutual Fund and Retail Financial Markets businesses have paved the way for Edelweiss to cater to the large retail client segment. Edelweiss has over 5300 employees across its 236 offices in 123 cities in India and abroad. Together a strong network of over 4800 Authorized Persons and Sub-Brokers, Edelweiss group has presence across all major centers in India catering to over 545,000 clients under various businesses in retail and wholesale segments.

Edelweiss Financial Services trades under the symbols NSE: EDELWEISS, BSE: 532922, Bloomberg: EDEL.IN, Reuters: EDEL.BO. Edelweiss Financial Services Limited **Corporate Identity Number:** L99999MH1995PLC094641

To learn more about the Edelweiss Group, please visit www.edelweissfin.com.