



Ecoplast Ltd.

Tel.: 02632 - 226157/226560/254153

Fax : 91-02632-226073

Email: ecoval@ecoplastindia.com

Website: www.ecoplastindia.com

Regd. Office : National Highway No.8, Water Works Cross Road, Abrama-Valsad 396002, Gujarat.
CIN-L25200GJ1981PLC004375



ISO 9001, 14001
& 22000
Certified Co.

Date: September 22, 2014

To,
Market Operation-DCS-CRD
BSE Ltd.
PhirozeJeejeebhoyTower,
Dalal Street,
MUMBAI - 400001

Scrip code: 526703

Sub.: PROCEEDINGS OF AGM HELD ON SEPTEMBER 20, 2014.

Dear Sirs,

This is to inform you that the 32nd Annual General Meeting of the Company was held on September 20, 2014.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management & Administration) Rules, 2014, the Company had provided electronic voting facility (e-Voting) to the Members entitled to cast their vote at the Annual General Meeting. The Company had also sent Physical Ballot papers to the shareholders who may not have access to electronic voting facility. The e-Voting process was carried out by the Company between 14th September, 2014 to 16th September, 2014 with record date for determining shareholders being 01st August, 2014. Similarly last date for receiving Physical Ballot papers by scrutinizer was also fixed as 15th September, 2014.

The following business was transacted at the AGM:

- (i) Adoption of Audited Balance Sheet as at 31st March, 2014 & the Statement of Profit & Loss for the year ended on that date together with the Auditors' and Directors' Reports thereon:

Resolution Required : Ordinary;
Mode of voting : e-Voting & Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (ii) Declaration of dividend on Equity shares for the financial year ended 31st March, 2014:

Resolution Required : Ordinary;
Mode of voting : e-Voting & Physical Ballot Papers.
Result: Resolution passed by requisite majority

Head Office : 4, Magan Mahal, 215, Sir M.V. Road, Andheri (E), Mumbai - 400 069.

Tel. : 2683 3452 / 2683 1403 / 2683 0064 Fax: +91-22-2684 0359 E-mail: ecobom@ecoplastindia.com

- (iii) Reappointment of Mr. Bankim Desai (DIN 02399290) as Director of the Company

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (iv) Reappointment of M/s. Akkad Mehta & Co., Chartered Accountants(Firm Reg. No.100259W), as the auditors of the Companyfor a period of three years.

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (v) Appointment of Mr. Jehangir Moos (DIN 00020609)as Independent Director of the Company for a period of five years upto September 19, 2019.

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (vi) Appointment of Mr. Mukul B. Desai (DIN 00015126) as Independent Director of the Company for a period of five years upto September 19, 2019.

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (vii) Appointment of Mr. Bhupendra M. Desai (DIN 02545003) as Independent Director of the Company for a period of five years upto September 19, 2019.

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (viii) Payment of Commission to Non-Whole time Directorsof the Company

Resolution Required : Ordinary;
Mode of voting :e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (ix) Consent of the Company under Section 180(1)(c) of the Act to the Board of Directors to borrow upto Rs.50 crores (Rupees Fifty crores).

Resolution Required: Special;
Mode of voting:e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

- (x) Consent of the Company under Section 180 (1) (a) of the Act to the Board of Directors to create charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings upto Rs. 50 Crores (Rupees Fifty Crores).

Resolution Required: Special;
Mode of voting: e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

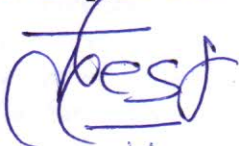
- (xi) Ratification of remuneration of Cost Auditors for the financial year 2014-15.
Resolution Required: Ordinary;
Mode of voting: e-Voting& Physical Ballot Papers.
Result: Resolution passed by requisite majority

We are enclosing copy of the report of the scrutinizer in respect of the e-voting conducted.

Thanking You,

Yours faithfully

For Ecoplast Ltd.



Managing Director

Name: Jaymin Balawantra Desai

DIN : 00156221

Address : 7 / Ashiyana Society, Tithal Cross Road,
Valsad, 396001, Gujarat

PARIKH & ASSOCIATES
COMPANY SECRETARIES

Office :
111, 11th Floor, Sai-Dwar CHS Ltd,
Sab TV Lane, Opp Laxmi Industrial Estate
Off Link Road, Above Shabari Restaurant,
Andheri (W), Mumbai : 400 053
Tel. : 26301232 / 26301233 / 26301240
Email : cs@parikhassociates.com
parikh.associates@rediffmail.com

To,
The Chairman
Ecoplast Limited
N H Road No 8
Water Works,
Cross Road Abrama
Valsad, Gujarat- 396001.

Dear Sir,

Sub: Scrutinizer's Report on e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the physical ballot forms received from the shareholders who do not have access to e-voting.

I, Mitesh Dhaliwala, of M/s Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Ecoplast Limited vide resolution dated May 28, 2014, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, to conduct the electronic voting process and to scrutinize the physical ballot forms received from the shareholders in respect of the below mentioned resolutions to be passed at the Thirty Second Annual General Meeting of the Company to be held on September 20, 2014.

The Notice dated May 28, 2014 convening Annual General Meeting (AGM) of the Company along with Statement setting out material facts under Section 102 of the Act were sent to the Shareholders in respect of the below mentioned resolutions to be passed at the Thirty Second AGM of the Company to be held on September 20, 2014.

The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot papers to the members who do not have access to e-voting facility.

The shareholders of the company holding shares as on the "cut-off" date of August 01, 2014, were entitled to vote on the proposed resolutions as set out at item nos. 1 to 11 in the Notice of the Thirty Second AGM of Ecoplast Limited.

The voting period for e-voting commenced on Sunday, September 14, 2014 at 09.00 a.m. and ended on Tuesday, September 16, 2014 at 06.00p.m. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked in the presence of two witnesses who were not in the employment of the company. Votes cast through Physical ballot forms received upto Monday, 15th September, 2014 (6.00 p.m.) were considered.

I have scrutinized and reviewed the voting through electronic means and physical mode and votes tendered therein based on the data downloaded from the National Securities Depository Limited (NSDL) e-voting system and the ballot forms received respectively.



I now submit my Report as under on the result of the voting through electronic means and physical mode in respect of the said Resolutions.

I. Resolution No. 1 :-

Adoption of Audited Balance sheet and Statement of Profit and Loss for the year ended March 31, 2014 together with the Reports of the Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
Nil	NIL



II. Resolution No. 2 :-

Declaration of Dividend on Equity shares for the financial year ended 31st March,2014.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



III. Resolution No. 3 :-

Appointment of a Director in place of Mr. Bankim Desai (DIN 02399290), who retires by rotation and, being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



IV. Resolution No. 4 :-

Appointment of Statutory Auditors and fixation of their Remuneration.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



V. Resolution No. 5 :-

Appointment of Mr. Jehangir Moos (DIN. 00020609) as an Independent Director of the Company pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('Act') and the Rules framed there under with effect from September 20, 2014 up to September 19, 2019.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



VI. Resolution No. 6 :-

Appointment of Mr. Mukul B. Desai (DIN. 00015126) as an Independent Director of the Company pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('Act') and the Rules framed there under with effect from September 20, 2014 up to September 19, 2019.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



VII. Resolution No. 7 :-

Appointment of Mr. Bhupendra M. Desai (DIN. 02545003) as an Independent Director of the Company pursuant to the provisions of Sections 149, 152 of the Companies Act, 2013 ('Act') and the Rules framed there under with effect from September 20, 2014 up to September 19, 2019.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



VIII. Resolution No. 8 :-

Payment of Commission to Non-Whole time Directors of the Company (other than the Managing Director and Whole-time Directors) from time to time, a sum not exceeding one percent per annum of the net profits of the Company, for a period of five years, commencing April 1, 2014.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
29	17,86,358	100.00*(Rounded off)

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
1	100	0.00#

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL

* Votes in favour - 99.9999

Votes in against - 0.0001



IX. Resolution No. 9 :-

Consent of the Company under Section 180(1)(c) of the Act to the Board of Directors to borrow for an amount not exceeding Rs. 50 crores (Rupees Fifty crores).

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



X. Resolution No. 10 :-

Consent of the Company under Section 180 (1) (a) of the Act to the Board of Directors to create charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings for an amount not exceeding Rs. 50 crores (Rupees Fifty crores).

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL



XI Resolution No. 11 :

Ratification of remuneration payable to M/s. Y.R. Doshi & Associates, Cost Accountants, (ICWA Registration No. 3286) of the Company for FY 2014-2015.

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
30	17,86,458	100.00

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical mode	Number of Votes cast(Shares)	% of total number of valid votes cast
NIL	NIL	N.A

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of Votes cast(Shares)
NIL	NIL

The Register, all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Director/ Authorised person for safe keeping.

Thanking you,

Yours faithfully,

Mitsh Dhabliwala
 Mitsh Dhabliwala
 Parikh & Associates
 Practising Company Secretary
 ACS: 24539 CP: 9511
 Place: Mumbai
 Dated: September 17, 2014.

