

**Ecoplast Ltd.**

Water Works Cross Road, N.H.No 8  
 Abrama ,Valsad , Gujarat. 396002  
 Tel No 02632 226157 / 226560  
 Website:www.ecoplastindia.com  
 Email:mahadevdesai@ecoplastindia.com  
 CIN -L25200GJ1981PLC004375

**Un audited Financial Results  
 For The Quarter Ended 30 th September '2014**

Rs.'Lacs

	QTR. ENDED 30-09-2014 (Unaudited)	QTR. ENDED 30-06-2014 (Unaudited)	QTR. ENDED 30-09-2013 (Unaudited)	HALF YEAR ENDED 30-09-2014 (Unaudited)	HALF YEAR ENDED 30-09-2013 (Unaudited)	YEAR ENDED 31-03-2014 (Audited)
<b>1 Income from operation</b>						
(a) Net Sales/ Income from operation (Net of Excise Duty)	2,676.69	2,133.54	2,246.40	4,810.24	4,168.99	8,198.40
(b) Other Operating Income	11.01	3.35	1.58	14.36	9.26	22.54
Total Income	<b>2,687.70</b>	<b>2,136.89</b>	<b>2,247.98</b>	<b>4,824.60</b>	<b>4,178.25</b>	<b>8,220.94</b>
<b>2 Expenses</b>						
a. Cost of Materials Consumed	1,996.48	1,783.49	1,710.51	3,779.97	3,219.23	6,318.74
b. Change in inventories of finished goods & work-in- progress	137.49	(82.92)	(2.59)	54.57	(64.68)	(35.36)
c. Employee benefits expense	116.43	109.70	101.12	226.13	190.40	406.20
d. Depreciation and amortisation	36.02	38.12	36.63	74.14	73.25	146.01
e. Other Expenses	265.15	201.60	277.34	466.76	531.88	929.39
Total expenses	<b>2,551.57</b>	<b>2,049.99</b>	<b>2,123.01</b>	<b>4,601.57</b>	<b>3,950.08</b>	<b>7,764.98</b>
3 Profit from Operations before other Income Interest & Exceptional Item(1-2)	136.13	86.90	124.97	223.03	228.17	455.96
4 Profit before Interest & Exceptional Item	136.13	86.90	124.97	223.03	228.17	455.96
5 Finance Costs	45.51	46.99	41.99	92.50	88.71	186.20
6 Profit after Interest but before Exceptional Item (4-5)	90.62	39.91	82.98	130.53	139.46	<b>269.76</b>
7 Exceptional Items	-	-	-	-	-	-
8 <b>Profit from ordinary activities before Tax (6-7)</b>	<b>90.62</b>	<b>39.91</b>	<b>82.98</b>	<b>130.53</b>	<b>139.46</b>	<b>269.76</b>
9 Tax Expenses	27.91	8.42	26.02	36.33	43.38	84.19
10 Net Profit from ordinary activities after Tax (8-9)	62.71	31.49	56.96	94.20	96.08	185.57
11 Extraordinary Items (Net of Tax Expense Rs. _____)	-	-	-	-	-	-
12 <b>Net Profit for the period (10-11)</b>	<b>62.71</b>	<b>31.49</b>	<b>56.96</b>	<b>94.20</b>	<b>96.08</b>	<b>185.57</b>
13 <b>Net Profit after tax, minority interest &amp; attributable to cost of control ( 12+13+14)</b>						
14 Paid Up Equity Share Capital (Face Value of Rs.10 Per Share)	300.00	300.00	300.00	300.00	300.00	300.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						<b>1,633.65</b>
16 Earning per Share (EPS)						
a) Basic and diluted EPS before extraordinary items for the period,for the year to date & for the previous year (not annualised)	2.09	1.05	1.90	3.14	3.20	6.19
b) Basic and diluted EPS after extraordinary items for the period,for the year to date & for the previous year (not annualised)	2.09	1.05	1.90	3.14	3.20	6.19



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	QTR. ENDED 30-09-2014 (Unaudited)	QTR. ENDED 30-06-2014 (Unaudited)	QTR. ENDED 30-09-2013 (Unaudited)	HALF YEAR ENDED 30-09-2014 (Unaudited)	HALF YEAR ENDED 30-09-2013 (Unaudited)	YEAR ENDED 31-03-2014 (Audited)
A Particulars of shareholding						
1 Public Shareholding						
Number of Shares	1,217,642	1,226,844	1,235,185	1,217,642	1,235,185	1,229,770
% of Share holding	40.60%	40.90%	41.18%	40.60%	41.18%	40.99%
2 Promoters and promoter group.						
Shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of shares	1,782,358	1,773,156	1,764,815	1,782,358	1,764,815	1,770,230
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	59.40%	59.10%	58.82%	59.40%	58.82%	59.01%



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## Statement of Assets and Liabilities as at 30.09.2014

Rs.' Lacs

Particulars		Standalone Half Year Ended Un audited	
		30-09-2014	30-09-2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
	(a) Share capital	300.00	300.00
	(b) Reserves and surplus	1698.66	1586.00
	<b>Sub-total - Shareholders' funds</b>	<b>1998.66</b>	<b>1886.00</b>
<b>2</b>	<b>Non - current Liabilities</b>		
	(a) Long -term borrowings	293.40	291.63
	(b) Deferred tax liabilities (net)	117.87	133.83
	(c) Long -Term provisions	30.97	36.39
	<b>Sub-total - Non - current Liabilities</b>	<b>442.24</b>	<b>461.85</b>
<b>3</b>	<b>current Liabilities</b>		
	(a) Short -term borrowings	1206.30	1174.85
	(b) Trade payables	1041.42	840.11
	(c) Other current liabilities	120.90	114.44
	(d) Short -Term provisions	108.58	95.96
	<b>Sub-total - current Liabilities</b>	<b>2477.20</b>	<b>2225.36</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4918.10</b>	<b>4573.21</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Fixed assets	1152.77	1195.78
	(b) Goodwill on consolidation	-	-
	(c) Non current Investments	81.76	81.76
	(d) Long -term loans and Advances	440.33	341.07
	<b>Sub-total - Non current assets</b>	<b>1674.86</b>	<b>1618.61</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	980.24	1048.48
	(b) Trade Receivables	1973.31	1720.51
	(c) Cash and cash equipments	137.09	72.15
	(d) Short -term loans and Advances	147.87	113.46
	(e) Other current assets	4.73	-
	<b>Sub-total - Current assets</b>	<b>3243.24</b>	<b>2954.60</b>
	<b>TOTAL - ASSETS</b>	<b>4918.10</b>	<b>4573.21</b>



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**Notes :**

- 1) The unaudited financial results of the Company (Ecoplast Ltd) have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on November 8, 2014.
- 2) A Limited Review has been carried out by the Statutory Auditors for the standalone results of the Company for the Quarter ended 30 th September, 2014.
- 3) Information on Investor Complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 30 th Sept, 2014

Nature of Investor complaints	Opening Balance	Additions	Disposal	Closing Balance
Allotment/Refund/Transfer/Others	Nil	Nil	Nil	Nil

4) Other expenditure includes (Loss)/gain on account of Foreign Exchange Fluctuations as per AS 11; Loss of Rs. 11.17 lacs for Quarter ended september'14 and Loss of Rs.33.63 Lacs for corresponding Quarter for the previous year and Loss of Rs.1.01 lacs for the halfyear ended 30 th September. 2014 and Loss of Rs.57.63 lacs for corresponding half year for the previous year.

5) The Company is primarily engaged in the business of manufacture of plastic film, which as per Accounting Standard – 17 on "Segment Reporting" notified pursuant to the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (1) of Section 469 of the Companies Act, 2013 is considered to be the only reportable business segment. The Company is primarily operating in India which is considered as a single geographical segment.

6) Tax Expenses includes Income Tax & Deffered Tax

7) As per the requirements of Schedule II to the Companies Act, 2013 ("the Act") effective from April 1, 2014, the Company has revised the useful lives of assets in the current quarter. As a result, the depreciation charge for the quarter and six month ended September 30, 2014 is lower by Rs.1.96 lacs. Further, an amount of Rs.29.19 lacs pertaining to assets for which the remaining useful lives were nil as on April 1, 2014 has been adjusted to General Reserves.

8) Consolidated financial information is given below:-

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept 30, 2014	June 30, 2014	Sept 30, 2013 (Un audited)	Sept. 30, 2014 (Un audited)	Sept 30, 2013 (Un audited)	March 31, 2014 (Audited)
	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)	(Un audited)
Sales & Other receipts	2,980.05	2,434.84	2,418.67	5,414.90	4,484.52	8,871.44
Profit Before Tax	98.38	49.84	80.94	148.23	117.87	253.42
Net profit	70.47	41.42	54.92	111.90	74.49	169.23

9) The figures of the previous periods have been re-grouped/re-arranged wherever considered necessary for the purpose of comparison.

On Behalf of Board of Directors



*J.B. Desai*

**J.B.DESAI**  
MANAGING DIRECTOR

Place: Mumbai

Date: 8 th November, 2014