

**EASTERN SILK INDUSTRIES LTD.**

Regd. Office : 19, R.N. MUKHERJEE ROAD, KOLKATA - 700 001.

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2011**

Particulars	(Rs In Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.03.2011
	(Unaudited)			(Unaudited)		(Audited)
1 a. Net Sales / Income from Operation	3284.99	2251.34	21579.04	7532.01	54096.56	62892.52
b. Other operating Income (Net)	33.07	193.44	688.77	424.20	1493.45	1713.68
Total (a+b)	3318.06	2444.78	22267.81	7956.21	55590.01	64606.20
2 Expenditure						
a) (Increase)/Decrease in Stock In Trade and work in progress	(4406.38)	(70.04)	(1684.16)	(4572.30)	(3444.56)	3172.88
b) Consumption of Raw materials	363.66	453.40	7820.82	1145.59	14035.77	22208.54
c) Purchase of traded goods	670.09	750.95	12319.69	2324.50	35017.96	34327.62
d) Purchase of semi finished goods	5919.63	-	-	5919.63	-	-
e) Sales return for Previous year	2.21	261.80	-	264.01	-	-
f) Employees cost	56.21	42.01	317.68	138.03	684.76	703.37
g) Depreciation	520.07	501.16	583.05	1610.81	1691.56	2467.22
h) Manufacturing Expenses	385.52	384.33	570.61	1083.86	1839.16	2720.29
i) Administrative Expenses	133.36	154.17	381.21	440.60	1006.51	1399.29
j) Bad-debt	10.17	-	-	10.17	-	21.88
k) Selling Expenses	113.03	92.61	1026.38	288.61	2380.84	684.00
l) Provision for Bad & Doubtful debts	-	-	-	-	-	1721.83
m) Loss / (gain) On forward Contracts	-	-	-	-	119.36	119.36
Total (a to m)	3767.57	2570.39	21335.28	8653.51	53331.36	69546.28
3 Profit/(Loss) from operations before other income, interest & exceptional items(1-2)	(449.51)	(125.61)	932.53	(697.30)	2258.65	(4940.08)
4 Other Income	199.29	128.26	55.21	477.24	142.74	1093.33
5 Profit/ (Loss) before interest & exceptional items (3+4)	(250.22)	2.65	987.74	(220.06)	2401.39	(3846.75)
6 Interest	641.82	625.83	854.64	1807.89	2292.97	3030.89
7 Profit/ (Loss) after interest but before exceptional items (5-6)	(892.04)	(623.18)	133.10	(2027.95)	108.42	(6877.64)
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(892.04)	(623.18)	133.10	(2027.95)	108.42	(6877.64)
10 Provision for taxation-Current	-	-	5.00	-	20.00	-
11 Income-tax for earlier years	-	-	-	(145.60)	-	0.37
12 Provision for tax-Deferred	-	-	-	-	-	(1084.39)
13 Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10-11-12)	(892.04)	(623.18)	128.10	(1882.35)	88.42	(5793.62)
14 Extraordinary items(net of tax expense)	-	-	-	-	-	-
15 Net Profit (+) / Loss (-) for the period (13-14)	(892.04)	(623.18)	128.10	(1882.35)	88.42	(5793.62)
16 Paid up Equity Share Capital (Face Value of each Share - Rs.2/-)	1579.05	1579.05	1579.05	1579.05	1579.05	1579.05
17 Reserves excluding revaluation reserves	-	-	-	-	-	31561.44
18 Earnings Per Share (EPS)						
(a) Basic and diluted EPS before extraordinary items for the period to date and for the previous year (not to be annualised)	(1.13)	(0.79)	0.16	(2.38)	0.11	(7.34)
(b) Basic and diluted EPS after extraordinary items for the period to date and for the previous year (not to be annualised)	(1.13)	(0.79)	0.16	(2.38)	0.11	(7.34)
19 Public Shareholding						
a) No. of Shares	4,34,63,769	4,34,63,769	4,15,31,670	4,34,63,769	4,15,31,670	3,84,63,769
b) Percentage of Shareholding	55.05	55.05	52.60	55.05	52.60	48.72
20 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	3,54,88,351	3,54,88,351	3,74,20,950	3,54,88,351	3,74,20,950	4,04,88,851
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	44.95	44.95	47.40	44.95	47.40	51.28

Notes :

- The operation of the company relate to only one primary segment viz. Textiles.
- The proposal for restructuring of debts under CDR mechanism was approved by CDR Empowered group at their meeting held on 20th December,2011.Letter of Approval has been received and is in the process of being implemented.
- No provisioning has been made in the quarterly accounts in respect of opening stock of inventories as at 1st April,2011 and doubtful debts as at 31st March,2011 for further depletion, if any.
- There were no investors' complaints pending at the beginning and at the close of the quarter ended 31st December,2011 and no complaints were received from the investors during the quarter.
- The statutory auditors have carried out a limited review of the above financial results
- The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February,2012.
- No forward contracts were entered and there are no outstanding contracts as at 31st December,2011.
- Previous period / year's figures have been regrouped / rearranged wherever necessary to conform to current period presentation.

**CERTIFIED TRUE COPY**

FOR EASTERN SILK INDUSTRIES LTD.

Place : Kolkata  
Date : 14th February, 2012

For EASTERN SILK INDUSTRIES LTD.

S.S.SHAH

Chairman & Managing Director

Company Secretary