

**EASTERN SILK INDUSTRIES LTD.**

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**PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014**

Sl No.	Particulars	Quarter Ended			Year Ended
		30/06/2014 (Unaudited)	31/03/2014 (Audited)	30/06/2013 (Unaudited)	31/03/2014 (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Net sales/income from operations	1321.50	1707.65	1933.50	7804.09
	(b) Other operating income	96.31	58.65	33.62	158.67
	<b>Total income from operations (net)</b>	<b>1417.81</b>	<b>1766.30</b>	<b>1967.12</b>	<b>7962.76</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	218.34	121.45	244.62	891.77
	(b) Purchases of stock-in-trade	224.24	464.63	460.69	2276.98
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	152.58	192.50	938.79	2222.53
	(d) Employee benefit expenses	150.59	163.91	121.78	567.28
	(e) Depreciation	341.57	396.23	387.88	1567.52
	(f) Provision for doubtful debts	-	1737.97	7243.42	8981.39
	(g) Other Expenses	539.99	664.00	646.97	2517.22
	<b>Total expenses</b>	<b>1627.31</b>	<b>3740.69</b>	<b>10044.15</b>	<b>19024.69</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>(209.50)</b>	<b>(1974.39)</b>	<b>(8077.03)</b>	<b>(11061.93)</b>
<b>4</b>	<b>Other income</b>	<b>49.88</b>	<b>2188.62</b>	<b>39.86</b>	<b>2549.81</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)</b>	<b>(159.62)</b>	<b>214.23</b>	<b>(8037.17)</b>	<b>(8512.12)</b>
<b>6</b>	<b>Finance cost (Refer to Note no-3)</b>	<b>79.05</b>	<b>1207.03</b>	<b>1180.27</b>	<b>4826.41</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)</b>	<b>(238.67)</b>	<b>(992.80)</b>	<b>(9217.44)</b>	<b>(13338.53)</b>
<b>8</b>	<b>Exceptional items</b>	<b>(0.50)</b>	<b>(284.21)</b>	<b>(19.46)</b>	<b>(306.21)</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(239.17)</b>	<b>(1277.01)</b>	<b>(9236.90)</b>	<b>(13644.74)</b>
<b>10</b>	<b>Tax expenses</b>				
	(a) Provision for taxation-Current	-	-	-	-
	(b) Income-tax for Earlier years	-	-	-	-
	(c) Provision for tax-Deferred	-	-	-	-
<b>11</b>	<b>Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(239.17)</b>	<b>(1277.01)</b>	<b>(9236.90)</b>	<b>(13644.74)</b>
<b>12</b>	<b>Extraordinary items</b>	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period</b>	<b>(239.17)</b>	<b>(1277.01)</b>	<b>(9236.90)</b>	<b>(13644.74)</b>
<b>14</b>	<b>Paid-up equity share capital</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>	<b>1579.05</b>
	(Face Value of each share- ₹ 2/-)				
<b>15</b>	<b>Reserve</b>	-	-	-	<b>(3800.13)</b>
<b>16.i</b>	<b>Earnings per share (before extraordinary items)</b>				
	(of ₹ 2/-each) (not annualised):				
	(a) Basic	(0.30)	(1.62)	(11.70)	(17.45)
	(b) Diluted	(0.30)	(1.62)	(11.70)	(17.45)
<b>16.ii</b>	<b>Earnings per share (after extraordinary items)</b>				
	(of ₹ 2/-each) (not annualised):				
	(a) Basic	(0.30)	(1.62)	(11.70)	(17.45)
	(b) Diluted	(0.30)	(1.62)	(11.70)	(17.45)
<b>Part II</b>	<b>Selected Information</b>				
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
<b>1</b>	<b>Public shareholding</b>				
	(a) Number of shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	(b) Percentage of shareholding	48.72	48.72	48.72	48.72
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51.28	51.28	51.28	51.28
	b) Non - encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
<b>B</b>	<b>Particulars</b>	<b>Beginning</b>	<b>Received</b>	<b>Resolved</b>	<b>Unresolved</b>
	<b>INVESTOR COMPLAINTS</b>				
	for the quarter ended 30.06.2014	NIL	NIL	NIL	NIL
<b>Notes:</b>					
<b>1</b>	The operation of the Company relate to only one primary segment viz. Textiles.				
<b>2</b>	Depreciation on the fixed assets has been provided at the rates specified as per Schedule XIV of the Companies Act, 1956. The technical determination of the residual useful life has been undertaken by the management. Once finalized the Revised Depreciation prescribed as per Schedule II of the Companies Act, 2013 shall be provided on various type of Fixed Assets.				
<b>3</b>	Interest payable to Banks & Financial Institutions for this quarter amounting to ₹ 1,147.76 lakhs has not been provided in view of the reference made by the Company to the BIFR on erosion of 100% networth as at 31st				
<b>4</b>	Exceptional Item represent Payment made to Workers of Nanjangud unit amounting to ₹ 0.50 lacs on account of their final settlement.				
<b>5</b>	The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR Scheme.				
<b>6</b>	The Statutory auditors have carried out a limited review of the above financial results.				
<b>7</b>	The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2014.				
<b>8</b>	Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.				
<b>Place:</b>	Kolkata				
<b>Date:</b>	14th August, 2014				
				For EASTERN SILK INDUSTRIES LTD.	
				S.S SHAH	
				Chairman & Managing Director	

**CERTIFIED TRUE COPY**

EASTERN SILK INDUSTRIES LTD.

*Deepan Anand*

Company Secretary