

EASTERN SILK INDUSTRIES LTD.

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PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2014 (Unaudited)	30/09/2014 (Unaudited)	31/12/2013 (Unaudited)	31/12/2014 (Unaudited)	31/12/2013 (Unaudited)	31/03/2014 (Audited)
							₹ In Lakhs
1	Income from operations						
	(a) Net sales/income from operations	1512.96	1303.51	2234.61	4137.97	6096.44	7804.09
	(b) Other operating income	33.94	89.32	37.54	219.57	100.02	158.67
	Total Income from operations (net)	1546.90	1392.83	2272.15	4357.54	6196.46	7962.76
2	Expenses						
	(a) Cost of materials consumed	362.70	244.65	220.86	825.69	770.32	891.77
	(b) Purchases of stock-in-trade	280.48	390.86	727.08	895.58	1812.35	2276.98
	(c) Changes in Inventories of Finished Goods, Work-in- Progress and Stock-in-Trade	50.14	(64.98)	401.28	137.74	2030.03	2222.53
	(d) Employee benefit expenses	164.72	149.83	152.51	465.14	403.37	567.28
	(e) Depreciation	225.92	372.53	390.46	940.02	1171.29	1567.52
	(f) Provision for doubtful debts	-	-	-	-	3021.45	8,981.39
	(g) Other Expenses	727.02	598.60	652.79	1865.61	1853.22	2517.22
	Total expenses	1810.98	1691.49	2544.98	5129.78	11062.03	19024.69
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	(264.08)	(288.66)	(272.83)	(772.24)	(4865.57)	(11081.93)
4	Other income	51.62	55.82	160.56	157.42	361.19	2549.81
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(212.46)	(242.74)	(112.27)	(614.82)	(4504.38)	(8512.12)
6	Finance cost(Refer to Note no-3)	83.19	50.29	1223.53	212.53	3819.38	4826.41
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(295.65)	(293.03)	(1335.80)	(827.35)	(8123.76)	(13338.53)
8	Exceptional items	-	-	(0.20)	(0.50)	(4,243.97)	(306.21)
9	Profit / (Loss) from ordinary activities before tax (7- 8)	(295.65)	(293.03)	(1336.00)	(827.85)	(12367.73)	(13644.74)
10	Tax expenses						
	(a) Provision for taxation-Current	-	-	-	-	-	-
	(b) Income-tax for Earlier years	-	-	-	-	-	-
	(c)Provision for tax-Deferred	-	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9 - 10)	(295.65)	(293.03)	(1336.00)	(827.85)	(12367.73)	(13644.74)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period	(295.65)	(293.03)	(1336.00)	(827.85)	(12367.73)	(13644.74)
14	Paid-up equity share capital (Face Value of each share- ₹ 2/-)	1579.05	1579.05	1579.05	1579.05	1579.05	1579.05
15	Reserve	-	-	-	-	-	(3,800.13)
16.i	Earnings per share (before extraordinary items) (of ₹ 2/-each) (not annualised):						
	(a) Basic	(0.37)	(0.37)	(1.69)	(1.05)	(15.66)	(17.45)
	(b) Diluted	(0.37)	(0.37)	(1.69)	(1.05)	(15.66)	(17.45)
16.ii	Earnings per share (after extraordinary items) (of ₹ 2/-each) (not annualised):						
	(a) Basic	(0.37)	(0.37)	(1.69)	(1.05)	(15.66)	(17.45)
	(b) Diluted	(0.37)	(0.37)	(1.69)	(1.05)	(15.66)	(17.45)
Part II Selected Information							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	(a) Number of shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	(b) Percentage of shareholding	48.72	48.72	48.72	48.72	48.72	48.72
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51.28	51.28	51.28	51.28	51.28	51.28
	b) Non - encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil

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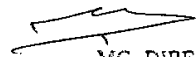
For EASTERN SILK INDUSTRIES LTD.

MG. DIRECTOR

B	Particulars	Beginning	Received	Resolved	Unresolved		
	INVESTOR COMPLAINTS						
	for the quarter ended 31.12.2014	NIL	NIL	NIL	NIL		
Notes:							
1	The operation of the Company relate to only one primary segment viz. Textiles.						
2	(a) As per the new provisions of Schedule II of the Companies Act, 2013, depreciation for the nine months ended December 31, 2014 has been provided on the basis of the useful life of the assets.						
	(b) No depreciation has been provided on the assets located at the Falta & Nanjangud units. In the year 2012-2013, assets located at the said units were impaired and both the units are inoperative since then.						
3	Interest payable to Banks & Financial Institutions for the period April to Dec.'14 amounting to ₹ 4,265.61 lakhs has not been provided in view of the reference made by the Company to the BIFR on erosion of 100% networth as at 31st March,2014.						
4	"NO LIEN Term Deposits" were opened with the consortium bankers for ₹ 2,400.00 lakhs being 5% of the total outstanding dues against offer of a One Time Settlement. Some of the bankers have appropriated an amount aggregating ₹ 1,030.00 Lacs towards overdue interest. On such appropriation no interest payments are accrued on the said deposit. The action by the bankers made on No Lien deposit has been pointed out and a request for reversal of such appropriation is pending. As such the company has not recognized this adjustment in the books of accounts and continues to show it as "NO LIEN Term Deposit".						
5	The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR Scheme. However as on 20th August, 2014 the CDR Scheme has been withdrawn.						
6	The Statutory auditors have carried out a limited review of the above financial results.						
7	The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2015						
8	Previous period/year's figures have been regrouped / rearranged wherever necessary to confirm to current period presentation.						
	Place : Kolkata						For EASTERN SILK INDUSTRIES LTD.
	Date : 13th February, 2015						S.S.SHAH
							Chairman & Managing Director

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For EASTERN SILK INDUSTRIES LTD.


M.G. DIRECTOR