

EASTERN SILK INDUSTRIES LTD.

Regd. Office: 19, R.N. MUKHERJEE ROAD, KOLKATA- 700 001

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ In Lakhs)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2013 (Unaudited)	30/09/2013 (Unaudited)	31/12/2012 (Unaudited)	31/12/2013 (Unaudited)	31/12/2012 (Unaudited)	31/03/2013 (Audited)
1	Income from operations						
	(a) Net sales/income from operations	2234.61	1928.33	1437.04	6096.44	4544.42	7335.30
	(b) Other operating income	37.54	28.86	64.95	100.02	171.17	250.80
	Total Income from operations (net)	2272.15	1957.19	1501.99	6196.46	4715.59	7586.10
2	Expenses						
	(a) Cost of materials consumed	220.86	304.84	167.71	770.32	840.86	928.96
	(b) Purchases of stock-in-trade	727.08	624.58	352.98	1812.35	1277.03	1834.03
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	401.28	689.96	314.52	2030.03	743.74	7761.41
	(d) Employee benefit expenses	152.51	129.08	85.42	403.37	219.04	447.48
	(e) Depreciation	390.46	392.95	452.11	1171.29	1340.02	1782.17
	(f) Provision for doubtful debts	-	-	-	3021.45	-	-
	(g) Other Expenses	652.79	553.46	633.76	1853.22	1713.18	3774.35
	Total expenses	2544.98	2694.87	2006.5	11062.03	6133.87	18528.40
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1-2)	(272.83)	(737.68)	(504.51)	(4865.57)	(1418.28)	(8942.30)
4	Other income	160.58	160.77	63.17	361.19	253.99	1999.06
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	(112.27)	(576.91)	(441.34)	(4504.38)	(1164.29)	(6943.24)
6	Finance cost	1223.53	1215.58	1193.42	3619.38	3450	4598.45
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	(1335.80)	(1792.49)	(1634.76)	(8123.76)	(4614.29)	(11541.69)
8	Exceptional items	(0.20)	(2.34)	(144.41)	(4,243.97)	(144.41)	(186.88)
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(1336.00)	(1794.83)	(1779.17)	(12367.73)	(4758.70)	(11728.57)
10	Tax expenses						
	(a) Provision for taxation-Current	-	-	-	-	-	0.37
	(b) Income-tax for Earlier years	-	-	-	-	-	(2193.03)
	(c) Provision for tax-Deferred	-	-	-	-	-	-
11	Profit / (Loss) from ordinary activities after tax (9 - 10)	(1336.00)	(1794.83)	(1779.17)	(12367.73)	(4758.70)	(9535.91)
12	Extraordinary items						
13	Net Profit / (Loss) for the period	(1336.00)	(1794.83)	(1779.17)	(12367.73)	(4758.70)	(9535.91)
14	Paid-up equity share capital	1579.05	1579.05	1579.05	1579.05	1579.05	1579.05
	(Face Value of each share- ₹ 2/-)						9918.93
15	Reserve						
16.I	Earnings per share (before extraordinary items)						
	(of ₹2/-each) (not annualised):						
	(a) Basic	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
	(b) Diluted	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
16.II	Earnings per share (after extraordinary items)						
	(of ₹2/-each) (not annualised):						
	(a) Basic	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)
	(b) Diluted	(1.69)	(2.27)	(2.25)	(15.66)	(6.03)	(12.24)

Part II Selected Information

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	(a) Number of shares	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269	3,84,64,269
	(b) Percentage of shareholding	48.72	48.72	48.72	48.72	48.72	48.72
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351	4,04,88,351
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51.28	51.28	51.28	51.28	51.28	51.28
	b) Non - encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil

B Particulars	Beginning	Received	Resolved	Unresolved
INVESTOR COMPLAINTS				
for the quarter ended 31.12.2013	NIL	NIL	NIL	NIL

Notes :

- The operation of the Company relate to only one primary segment viz. Textiles.
- The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR Scheme.
- The statutory auditors have carried out a limited review of the above financial results.
- The above mentioned financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2014.
- Exceptional Item represents:-**
Payments made to workers of Nanjangud Unit amounting to ₹ 0.20 lacs on account of their final settlement.
- Previous period/year's figures have been regrouped/rearranged wherever necessary to confirm to current period presentation.

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