

LIMITED REVIEW REPORT

The Board of Directors
Eastern Silk Industries Ltd.
19, R.N. Mukherjee Road
Kolkata - 700 001

We have reviewed the accompanying Statement of Un-audited financial results of EASTERN SILK INDUSTRIES LTD. of 19, R. N. Mukherjee Road, Kolkata - 700 001 for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of misstatement, a review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement subject to following observation :-

Provision aggregating Rs. 4,688.91 lacs has been made against outstanding overdue export debtors of Rs. 25,654.25 lacs. We are unable to express any opinion, on correctness and / or adequacy of the provision made.

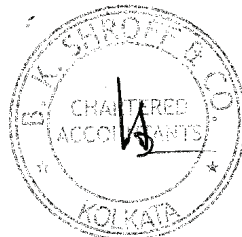
Dated: 12.02.2014

For B. K. SHROFF & Co.
Chartered Accountants
Firm Registration No.302166E

L.K. Shroff

(L.K. SHROFF)
PARTNER

Membership No.060742



Eastern Silk Industries Ltd.

Regd. Office : 19, R.N. Mukherjee Road, Kolkata - 700 001.

Statement of Unaudited Financial Results (After Limited Review) for the quarter ended 31st December,2013

		(₹ In Lacs)
Particulars		After Limited Review
1	a) Net Sales / Income from Operation	2,234.61
	b) Other operating Income (Net)	37.54
	Total (a+b)	2,272.15
2	Expenditure	
	a) Cost of materials consumed	220.86
	b) Purchases of stock-in-trade	727.08
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	401.28
	d) Employee benefits expense	152.51
	e) Depreciation	390.46
	f) Provision for doubtful debts	-
	g) Other Expenses	652.79
	Total (a to g)	2,544.98
3	Profit / (Loss) from operations before other income, finance cost & exceptional items(1-2)	(272.83)
4	Other Income	160.56
5	Profit/ (Loss) before finance cost & exceptional items (3+4)	(112.27)
6	Finance cost	1,223.53
7	Profit / (Loss) after finance cost but before exceptional items (5-6)	(1,335.80)
8	Exceptional items	(0.20)
9	Profit (+)/Loss(-) from Ordinary Activities before tax (7+8)	(1,336.00)
10	Tax expense	-
11	Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1,336.00)
12	Extraordinary items	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(1,336.00)
14	Paid up Equity Share Capital (Face Value of each Share - ₹ 2/-)	1,579.05
Notes :		
1	The operation of the Company relate to only one primary segment viz. Textiles.	
2	The Promoters' shareholding remains encumbered in favour of Allahabad bank, Monitoring Institution under CDR Scheme.	
3	Exceptional Item represents:-	
	Payments made to workers of Nanjangud Unit amounting to ₹ 0.20 lacs on account of their final settlement.	
4	Previous period/year's figures have been regrouped/rearranged wherever necessary to confirm to current period presentation.	
Place : Kolkata		
Date : 12th February,2014		