

Deloitte Haskins & Sells

Chartered Accountants
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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF E.I.D.- PARRY (INDIA) LIMITED

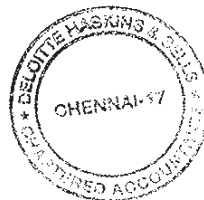
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company") for the Quarter and Six Months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended September 30, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 08072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, November 6, 2014





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

Statement of Standalone Unaudited results for the quarter and six months ended September 30, 2014

CIN: L24211TN1975PLC006989

www.eidparry.com

Rs. in Crore except for per share data

	Stand-alone Company Results					
	Quarter ended			Six months ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1. Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	530.80	633.39	453.87	1,164.19	857.00	1,767.42
b) Other Operating Income	2.65	12.20	1.96	14.85	3.56	14.59
Total Income (a+b)	533.45	645.59	455.83	1,179.04	860.56	1,782.01
2 Total Expenditure :						
a) Cost of materials consumed	273.74	246.96	250.74	520.70	410.19	1,218.81
b) Purchases of stock-in-trade	2.14	15.74	2.06	17.88	4.09	30.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	104.05	233.24	77.93	337.29	219.90	(73.36)
d) Employee benefits expense	30.93	33.39	30.13	64.32	60.44	122.64
e) Depreciation and amortisation expense	25.18	25.61	28.43	50.79	57.02	97.31
f) Other expenses	87.82	84.83	91.20	172.65	173.20	382.38
Total expenses	523.86	639.77	480.49	1,163.63	924.84	1,778.13
3 Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	9.59	5.82	(24.66)	15.41	(64.28)	3.88
4 Other income	91.07	11.76	91.74	102.83	106.59	161.18
5 Profit/(loss) from ordinary activities before finance costs and exceptional items [3+4]	100.66	17.58	67.08	118.24	42.31	165.06
6 Finance costs	38.58	45.18	41.83	83.76	86.45	196.16
7 Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	62.08	(27.60)	25.25	34.48	(44.14)	(31.10)
8 Exceptional Item (Refer Note 5)	-	-	-	-	-	-
9 Profit/(loss) from Ordinary Activities before Tax (7+8)	62.08	(27.60)	25.25	34.48	(44.14)	(31.10)
10 Tax Expenses	2.65	(0.99)	(0.70)	1.66	2.22	(57.63)
11 Net Profit/(loss) from Ordinary Activities after Tax (9-10)	59.43	(26.61)	25.95	32.82	(46.36)	26.53
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11+12)	59.43	(26.61)	25.95	32.82	(46.36)	26.53
14 Paid up Equity Share Capital (Face value Re.1 per equity share)	17.58	17.58	17.58	17.58	17.58	17.58
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1,256.74
16 Earnings per Share (EPS) - (of Re.1 each) (not annualised)						
a) (i) Before Extraordinary Items - Basic	3.38	(1.51)	1.48	1.87	(2.64)	1.51
(ii) Before Extraordinary Items - Diluted	3.38	(1.51)	1.48	1.87	(2.64)	1.51
b) (i) After Extraordinary Items - Basic	3.38	(1.51)	1.48	1.87	(2.64)	1.51
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs.per Equity Share)	3.38	(1.51)	1.48	1.87	(2.64)	1.51
17 Debt Service Coverage Ratio (DSCR)				0.57	1.60	4.03
18 Interest Service Coverage Ratio (ISCR)				2.02	1.15	1.34

See accompanying notes to the financial results

Debt Service Coverage Ratio : - EBDIT / (Long term interest+ Principal Repayment)

Interest Service Coverage Ratio : - EBDIT/ Interest





E.I.D.-PARRY (INDIA) LIMITED
 Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
 Statement of Standalone Unaudited results for the quarter and six months ended September 30, 2014
 www.eidparry.com

	Stand-alone Company Results					
	Quarter ended			Six months ended		Previous year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
PART II - select information for the quarter and six months ended 30 September 2014						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96254294	96225406	96228256	96254294	96228256	96228256
- Percentage of Shareholding	54.77	54.74	54.76	54.77	54.76	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79258660	79258660	79255810	79258660	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.08	45.09	45.09	45.08	45.09	45.09
B. INVESTOR COMPLAINTS						
	Quarter Ended September 30, 2014					
Pending at the beginning of the quarter	1					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining unresolved at the end of the quarter	1					



E.I.D.PARRY (INDIA) LIMITED

Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Six months ended September 30, 2014

Rs. in Crore

Stand-alone Company Results					
Quarter ended			Six months ended		Previous year ended
September 30, 2014 (unaudited)	June 30, 2014 (Unaudited)	September 30, 2013 (Unaudited)	September 30, 2014 (Unaudited)	September 30, 2013 (unaudited)	March 31, 2014 (Audited)

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a.Sugar	417.03	519.00	329.12	936.03	646.19	1284.41
b.Co-generation	16.19	28.27	20.65	44.46	38.75	119.02
c.Distillery	59.92	68.44	54.44	128.36	101.02	238.55
d.Bio-products	43.89	31.73	55.92	75.62	81.53	162.39
e.Others	0.01	0.00	0.23	0.01	0.23	0.92
Sub-total	537.04	647.44	460.36	1184.48	867.72	1805.29
Less : Intersegmental Revenue	3.59	1.85	4.53	5.44	7.16	23.28
Net Sales/ Income from Operations	533.45	645.59	455.83	1179.04	860.56	1782.01

2. Segment Results :

(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a.Sugar	(3.99)	(4.60)	(38.29)	(8.59)	(81.65)	(81.86)
b.Co-generation	0.22	1.50	1.54	1.72	(1.97)	7.50
c.Distillery	13.18	14.10	11.51	27.28	30.38	74.17
d.Bio-products	12.54	(0.85)	10.20	11.69	8.55	26.21
Sub-total	21.95	10.15	(15.04)	32.10	(44.69)	26.02
Less : (i) Finance Costs	38.58	45.18	41.83	83.76	86.45	196.16
(ii) Other un-allocable expenditure net of un-allocable income	(78.71)	(7.43)	(82.12)	(86.14)	(87.00)	(139.04)
Profit/(Loss) Before Tax	62.08	(27.60)	25.25	34.48	(44.14)	(31.10)

3. Capital Employed :

(Segment Assets - Segment Liabilities)

a.Sugar	1376.40	1470.38	1189.12	1376.40	1189.12	1381.54
b.Co-generation	409.28	426.18	365.42	409.28	365.42	374.52
c.Distillery	269.17	260.85	245.29	269.17	245.29	263.84
d.Bio-products	155.55	143.15	164.20	155.55	164.20	163.76
e.Others	930.83	851.18	1166.17	930.83	1166.17	1073.21
Total	3141.23	3151.74	3130.20	3141.23	3130.20	3256.87





E.I.D.-PARRY (INDIA) LIMITED

Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

1. Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2014

Rs. in Crore

		As at	
		30.09.2014 Un-audited	31.03.2014 Audited
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share Capital	17.58	17.58
	(b) Reserves and Surplus	1,290.28	1,261.84
		1,307.86	1,279.42
2	Non-current liabilities		
	(a) Long-term borrowings	785.11	928.46
	(b) Deferred tax liability (Net)	70.22	70.16
		855.33	998.62
3	Current Liabilities		
	(a) Short-term borrowings	921.70	857.87
	(b) Trade payables	218.33	363.68
	(c) Other Current Liabilities	277.21	318.47
	(d) Short-term provisions	11.04	11.15
		1,428.28	1,551.17
		3,591.47	3,829.21
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	1,522.47	1,530.25
	(b) Non-current investments	564.89	544.76
	(c) Long-term loans and advances	269.88	238.80
	(d) Other non-current assets	38.45	36.32
		2,395.69	2,350.13
2	Current assets		
	(a) Current Investments	140.06	0.02
	(b) Inventories	709.43	1,049.66
	(c) Trade Receivables	211.95	247.39
	(d) Cash and Cash Equivalents	39.96	63.22
	(e) Short Term Loans & Advances	85.56	112.99
	(f) Other current assets	8.82	5.80
		1,195.78	1,479.08
		3,591.47	3,829.21





E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Standalone financial results for the quarter and six months ended September 30, 2014

- 2 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06th November, 2014. The Statutory auditors have carried out a limited review of these financial results.
- 3 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company, effective from 1st April, 2014, subject to various statutory and regulatory approvals, which are in progress.
- 4 Figures for the quarter ended September 30, 2014, quarter ended June 30, 2014 and six months ended September 30, 2014 include those relating to Sadashiva Sugars Limited, which got amalgamated with the Company from April 1, 2013, the effect of which was given in the books in the quarter ended March 31, 2014. Hence they are not comparable with the figures for the quarter and six months ended September 30, 2013.
- 5 During the half year ended September 30, 2014 the company has aligned the useful life of its fixed assets other than continuous process machineries and vehicles, in line with Part C of Schedule II of Companies Act, 2013 ("the Act"). While the consequential impact on depreciation for the half year (after considering the transitional provision specified in Schedule II) is immaterial, the written down value of fixed assets whose useful life as per part C of Schedule II of the Act has expired as at March 31, 2014 aggregating to Rs.310 Lakhs (net of deferred tax of Rs. 160 Lakhs) has been debited to opening reserves.
- 6 During the quarter, the Company increased its stake in Silkroad Sugar Private Limited from 99% to 100%.
- 7 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 28,888 Equity shares of Re 1/- each.
- 8 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
November 06, 2014



On behalf of the Board

V Ramesh
Managing Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
E.I.D.- PARRY(INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **E.I.D.-PARRY (INDIA) LIMITED** ("the Company"), its subsidiaries and jointly controlled entities (the Company, its subsidiaries and jointly controlled entities constitute "the Group") and its share of the loss of its associate for the Quarter and six Months ended September 30, 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 7 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
 - a) Coromandel International Limited and its Subsidiaries and Jointly controlled entities.
 - b) Parrys Sugar Limited
 - c) Parry Phytoremedies Private Limited
 - d) Parry Infrastructure Company Private Limited
 - e) Parrys Agrochem Exports Limited (by itself and investments through its subsidiary Parrys Investments Limited)
 - f) Parry America Inc.
 - g) US Nutraceuticals LLC and its subsidiary.
 - h) Parrys Sugar Industries Limited
 - i) Alagawadi Bireshwar Sugars Private Limited
 - j) Silkroad Sugar Private Limited
 - k) Parrys Investments Limited
 - l) Alimtec S.A
4. We did not review the interim financial statements /information / results of nine subsidiaries and one jointly controlled entity included in the consolidated financial results, whose interim financial statements /information /results reflect total assets of Rs.322.20 Crores as at September 30, 2014 , total revenues of Rs.654.71 Crores and Rs.725.05 Crores for the Quarter and Six Months ended September 30, 2014 respectively, and total loss after tax of Rs.8.89 Crores and Rs.17.75 Crores for the Quarter and Six Months ended September 30, 2014 respectively, as considered in the



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consolidated financial results. These interim financial statements / information / results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and jointly controlled entity, is based solely on the reports of the other auditors.

5. The consolidated financial results include the interim financial statements/information/results of twelve subsidiaries and two jointly controlled entities which have not been reviewed by their auditors , whose interim financial statements/information/results reflect total assets of Rs.336.51 Crores as at September 30,2014, total revenue of Rs.108.81 Crores and Rs. 146.96 Crores for the Quarter and Six Months ended September 30, 2014, respectively, and total profit/(loss) after tax of Rs.0.36 Crores and Rs.3.80 Crores for the Quarter and Six Months ended September 30, 2014, respectively, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of loss after tax of Rs. 0.003 Crores and Rs. 0.006 Crores for the Quarter and Six Months ended September 30, 2014, respectively, as considered in the consolidated financial results, in respect of an associate, based on their interim financial statements/information/results which have not been reviewed by its auditors. These interim financial statements/information/results have been certified by the Management of the Company and our report on the statement, in so far as it relates to the amounts included in respect of these entities, is based solely on such certified interim financial statements/information/results. Any adjustment to these interim financial statements/information/results could have consequential effects on the attached statement. However the size of these entities in the context of the group is not material. Our report is not qualified in respect of this matter.

6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and read together with the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Haskins & Sells**

7. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months Ended September 30, 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 008072S)

M.K. Ananthanarayanan

M.K. Ananthanarayanan
Partner
(Membership No. 19521)

Chennai, November 6, 2014



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Statement of Consolidated Unaudited results for the quarter and six months ended September 30, 2014
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Rs. in Crore except for per share data

	Consolidated Results					
	Quarter ended			Six months ended		Previous Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
PART I						
1 Income from Operations						
a) Net Sales / Income from Operations (Net of excise duty)	4,080.81	2,546.67	3,848.27	6,627.48	6,189.97	12,031.32
b) Other Operating Income	14.64	26.32	15.51	40.96	31.94	82.82
Total Income (a+b)	4,095.45	2,572.99	3,863.78	6,668.44	6,221.91	12,114.14
2 Total Expenditure :						
a) Cost of materials consumed	2,264.65	1,599.54	2,396.95	3,864.19	3,634.74	7,745.17
b) Purchases of stock-in-trade	425.30	479.29	417.17	904.59	799.22	1,256.95
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	393.86	(191.54)	158.19	202.32	277.34	(150.42)
d) Employee benefits expense	108.06	103.58	107.50	211.64	208.50	418.27
e) Depreciation and amortisation expense	60.69	60.08	64.83	120.77	128.86	226.14
f) Other expenses	554.87	440.75	506.38	995.62	948.89	1,942.48
Total expenses	3,807.43	2,491.70	3,651.02	6,299.13	5,997.55	11,438.59
3 Profit from operations before other income, finance costs and exceptional items (1-2)	288.02	81.29	212.76	369.31	224.36	675.55
4 Other income	25.22	25.83	33.49	51.05	57.31	106.64
5 Profit from ordinary activities before finance costs and exceptional items [3+4]	313.24	107.12	246.25	420.36	281.67	782.19
6 Finance costs	111.52	121.12	108.73	232.64	237.68	465.34
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	201.72	(14.00)	137.52	187.72	43.99	316.85
8 Exceptional item	-	-	(12.61)	-	(12.61)	(1.38)
9 Profit/(Loss) from Ordinary Activities before Tax (7+8)	201.72	(14.00)	124.91	187.72	31.38	315.47
10 Tax Expenses	93.85	16.03	56.70	109.88	66.25	96.86
11 Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	107.87	(30.03)	68.21	77.84	(34.87)	218.61
12 Extraordinary Items (net of Tax expense)	-	-	-	-	-	-
13 Net Profit for the period (11+12)	107.87	(30.03)	68.21	77.84	(34.87)	218.61
14 Minority Interest	71.62	13.77	64.33	85.39	69.71	140.64
15 Net Profit after Tax after Minority Interest (13-14)	36.25	(43.80)	3.88	(7.55)	(104.58)	77.97
16 Paid up Equity Share Capital (Face value Re. 1 per equity share)	17.58	17.58	17.58	17.58	17.58	17.58
17 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						
18 Earnings per Share (EPS) -						2407.54
a) (i) Before Extraordinary Items - Basic	2.06	(2.49)	0.22	(0.43)	(5.95)	4.44
(ii) Before Extraordinary Items - Diluted	2.06	(2.49)	0.22	(0.43)	(5.95)	4.44
b) (i) After Extraordinary Items - Basic	2.06	(2.49)	0.22	(0.43)	(5.95)	4.44
(ii) After Extraordinary Items - Diluted (Not annualised) (Rs. per Equity Share)	2.06	(2.49)	0.22	(0.43)	(5.95)	4.44

See Accompanying note to the financial results



E.I.D.-PARRY (INDIA) LIMITED
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Statement of Consolidated Unaudited results for the quarter and six months ended September 30, 2014
 CIN: L24211TN1975PLC006989
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	Consolidated Results					
	Quarter ended			Six months ended		Previous Year ended
	Sept 30, 2014	June, 2014	Sept 30, 2013	Sept 30, 2014	Sept 30, 2013	March 31 2014
PART II - select information for the quarter and six months ended 30 September 2014						
A Particulars of Shareholding						
1 Public Shareholding (excluding shares against which GDR's are issued)						
- Number of Shares	96254294	96225406	96228256	96254294	96228256	96228256
- Percentage of Shareholding	54.77	54.74	54.76	54.77	54.76	54.74
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	230000	230000	230000	230000	230000	230000
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	0.29	0.29	0.29	0.29	0.29	0.29
- Percentage of Shares (as a % of the total share capital of the company)	0.13	0.13	0.13	0.13	0.13	0.13
b) Non-encumbered						
- Number of Shares	79258660	79258660	79255810	79258660	79255810	79255810
- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	99.71	99.71	99.71	99.71	99.71	99.71
- Percentage of Shares (as a % of the total share capital of the company)	45.08	45.09	45.09	45.08	45.09	45.09
B. INVESTOR COMPLAINTS						
	Quarter Ended					
	Sept 30, 2014					
Pending at the beginning of the quarter	1					
Received during the quarter	Nil					
Disposed of during the quarter	Nil					
Remaining unresolved at the end of the quarter	1					



E.I.D.PARRY (INDIA) LIMITED
Segment Reporting under Clause 41 of the Listing Agreement with
Stock Exchange for the Quarter and Six months ended September 30, 2014

Rs. in Crore

Consolidated Results						
	Quarter ended		Six months ended		Previous Year ended	
	September 30, 2014 Un-audited	June 30, 2014 Un-audited	September 30, 2013 Un-audited	September 30, 2014 Un-audited	September 30, 2013 Un-audited	March 31, 2014 Audited

1. Segment Revenue :

(Net Sales/Income from each segment- Net of Excise Duty)

a. Farm Inputs	3,466.04	1,880.72	3,214.99	5,346.76	5,112.20	10,052.55
b. Sugar	475.02	549.13	475.74	1,024.15	810.67	1,447.91
c. Co-generation	16.19	31.42	20.66	47.61	47.74	140.85
d. Distillery	59.27	54.12	50.99	113.39	97.36	207.60
e. Bio-products	81.12	62.23	88.21	143.35	141.95	290.45
f. Others	1.40	0.52	17.72	1.92	19.15	22.50
Sub-total	4,099.04	2,578.14	3,868.31	6,677.18	6,229.07	12,161.86
Loss : Intersegmental Revenue	3.59	5.15	4.53	8.74	7.16	47.72
Net Sales/ Income from Operations	4,095.45	2,572.99	3,863.78	6,668.44	6,221.91	12,114.14

2. Segment Results :

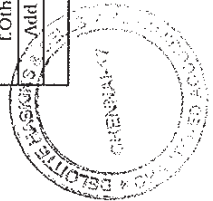
(Profit (+)/ Loss (-) before Tax and Interest from each segment)

a. Farm Inputs	333.74	112.33	272.62	446.07	373.29	755.56
b. Sugar	(42.67)	(21.32)	(57.01)	(63.99)	(136.99)	(122.85)
c. Co-generation	(1.71)	1.89	(3.16)	0.18	(5.93)	14.89
d. Distillery	13.18	14.10	11.51	27.28	30.38	74.17
e. Bio-products	14.00	(5.15)	13.63	8.85	15.21	29.59
Sub-total	316.54	101.85	237.59	418.39	275.96	751.36
Loss : (i) Finance costs	111.52	121.12	108.73	232.64	237.68	465.34
(ii) Other un-allocable expenditure net of un-allocable income	3.30	(5.27)	3.95	(1.97)	6.90	(29.45)
Add : Share in Joint venture	-	-	-	-	-	-
Profit/(Loss) Before Tax	201.72	(14.00)	124.91	187.72	31.38	315.47

3. Capital Employed :

(Segment Assets - Segment Liabilities)

a. Farm Inputs	4,872.40	4,852.62	4,980.27	4,872.40	4,980.27	4,149.46
b. Sugar	2,199.29	2,116.17	2,096.89	2,199.29	2,096.89	2,034.01
c. Co-generation	449.35	471.94	344.52	449.35	344.52	365.43
d. Distillery	269.17	260.85	245.29	269.17	245.29	263.84
e. Bio-products	252.54	229.12	239.51	252.54	239.51	232.53
f. Others	263.57	187.65	(83.84)	263.57	(83.84)	401.62
Add : Share in Joint venture	-	-	-	-	-	-
Total	8,306.32	8,118.35	7,822.64	8,306.32	7,822.64	7,446.89

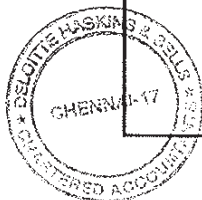




E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001

1. Unaudited Consolidated Statement of Assets and Liabilities as at 30th September, 2014
Rs. in Crore

	As at	
	30.09.2014 Un-audited	31.03.2014 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	17.58	17.58
(b) Reserves and Surplus	2,373.40	2,399.27
	2,390.98	2,416.85
2 Minority Interest	980.32	931.42
3 Non-current liabilities		
(a) Long-term borrowings	1,382.14	1,564.11
(b) Deferred tax liability (Net)	256.15	259.12
(c) Other long-term liabilities	56.55	0.98
(d) Long-term provisions	16.43	17.38
	1,711.27	1,841.59
4 Current Liabilities		
(a) Short-term borrowings	3,280.62	2,348.14
(b) Trade payables	3,136.50	3,172.06
(c) Other Current Liabilities	813.72	889.35
(d) Short-term provisions	34.06	59.13
	7,264.90	6,468.68
	12,347.47	11,658.54
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3,557.04	3,563.00
(b) Goodwill on consolidation	388.66	387.83
(c) Non-current investments	353.98	347.60
(d) Deferred tax asset (Net)	0.34	-
(e) Long-term loans and advances	242.78	224.34
(f) Other non-current assets	16.31	19.06
	4,559.11	4,541.83
2 Current assets		
(a) Current investments	153.40	10.19
(b) Inventories	3,368.99	3,001.10
(c) Trade receivables	1,934.42	1,730.95
(d) Cash and cash equivalents	379.27	551.64
(e) Short-term loans and advances	1,916.57	1,801.84
(f) Other current assets	35.71	20.99
	7,788.36	7,116.71
	12,347.47	11,658.54



E.I.D.-PARRY (INDIA) LIMITED
Registered Office: 'Dare House', Parry's Corner, Chennai - 600 001
Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2014

- 2 The above Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 06th November, 2014. The Statutory auditors have carried out a limited review of these financial results.
- 3 Pursuant to the Scheme of Amalgamation of Liberty Phosphate Limited (LPL) and Liberty Urvarak Limited (LUL), Coromandel International Limited, a subsidiary of the Company (Coromandel), has allotted 25,74,193 equity shares of Re.1 each of Coromandel to the public shareholders of LPL. LUL being a wholly owned subsidiary of Coromandel, no equity shares were issued to the shareholders of LUL. The shares held by the Company in LPL and LUL have accordingly been extinguished.
- 4 Update on Amalgamation of Sabero Organics Gujarat Limited (Sabero) with Coromandel: The Petition filed by Coromandel has been approved by the Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and the State of Andhra Pradesh. In respect of petition filed by Sabero sanction of the Hon'ble High Court of Judicature of Gujarat is awaited.

As per the Scheme, the Appointed/ Transfer date for amalgamation is April 1, 2014 and on the Record Date to be fixed after receipt of all approvals, the shareholders of Sabero shall be issued 5 equity shares of Re1 each in Coromandel for every 8 equity shares of Rs.10 each held in Sabero. The shares held by Coromandel in Sabero shall accordingly get extinguished.
- 5 The Consolidated Financial results have been prepared in accordance with Accounting Standard 21 - "Consolidated Financial Statements", Accounting Standard 23- "Accounting for Investments in Associates in Consolidated Financial Statements", Accounting Standard 27- "Financial Reporting of Interests in Joint Ventures".
- 6 The Board of Directors have approved a scheme of amalgamation for amalgamating Parry Phytoremedies Private Limited, a wholly owned subsidiary, with the Company, effective from 1st April, 2014, subject to various statutory and regulatory approvals, which are in progress.
- 7 Summarised figures of EID Parry (India) Limited for the quarter ended September 30, 2014 as a Standalone entity are :

Rs. in Crore

Description	Quarter ended			Six months ended		Previous Year ended
	Sept 30 2014	June 30 2014	Sept 30 2013	Sept 30 2014	Sept 30 2013	March 31 2014
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Turnover	530.80	633.39	453.87	1,164.19	857.00	1767.42
EBIDTA	125.84	43.19	95.51	169.03	99.33	262.37
Profit Before Tax	62.08	(27.60)	25.25	34.48	(44.14)	(31.10)
Profit After Tax	59.43	(26.61)	25.95	32.82	(46.36)	26.53
Disclosures as per Listing of Debt Securities						
Debt Service Coverage Ratio				0.57	1.60	4.03
Interest Service Coverage Ratio				2.02	1.15	1.34

Debt Service Coverage Ratio :- EBDIT / (Long term interest+ Principal Repayment)

Interest Service Coverage Ratio :- EBDIT/ Interest

The Standalone financial results can be accessed at Stock Exchange websites www.nseindia.com and www.bseindia.com. The results can also be accessed at the company's website www.eidparry.com.

- 8 On 12th October 2014, the "Hudhud" cyclone hit Vishakapatnam and impacted Coromandel's manufacturing unit causing certain damages/stoppages of operations related to that Unit. Coromandel has adequate insurance coverage under All Risks Insurance Policy and will be lodging the claim.
- 9 Pursuant to the joint venture agreement entered into by Coromandel with Yanmar Co. Ltd and Mitsui & Co. (Asia Pacific) Pte. Ltd, a joint venture Company Yanmar Coromandel Agrisolutions Private Limited (Yanmar India), was incorporated (on 14 July 2014) to engage in business of manufacture, sales and after-sales service of agricultural machinery. In terms of the aforesaid agreement, capital contributions have been made by Coromandel into Yanmar India in the current quarter.
- 10 Exceptional Item of previous year of Rs.1.38 crore (net) represents interest demand in respect of disputed tax expense of Coromandel International relating to earlier years of Rs.12.61 crore and Legal expense incurred by Parry Phytoremedies Private Limited of Rs.5.63 crore for defending and reaching a settlement on a suit filed for infringement of patent, net of write back of liability for cancellation charges incurred by Silkroad Sugar Private Limited in respect of purchase contract for sugar to the extent of Rs.16.86 crore based on settlement reached with supplier.
- 11 During the quarter under review, pursuant to the exercise of stock options under ESOP Scheme 2007, the Company has allotted 28,888 Equity shares of Re 1/- each.
- 12 Figures for the previous year/quarter have been regrouped wherever necessary.

Chennai
November 06, 2014



On behalf of the Board

V. Ramesh
V. Ramesh
Managing Director