

## Subex Limited

CIN - L85110KA1994PLC016663 Registered Address: RMZ Ecoworld Outer Ring Road, Devarabisanahalli Bangalore - 560103 India

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April 14, 2016

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Cancellation of Employee Stock Options (ESOPs)

Please be informed that the ESOPs Committee of the Board of Directors of the Company today has cancelled 9,012 ESOPs for the quarter of January - March 2016 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company- ESOP 2005, ESOP 2008 and the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,

For Subex Limited

Ganesh K V

Chief Financial Officer, Global Head-Legal & Company Secretary