

May 27, 2016

The Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Telephone: 2272 8013 / 8015 / 8058 / 8037
Fax : 2272 2037 / 39 / 41 / 3121 / 3719
Email. : corp.relations@bseindia.com
corp.compliances@bseindia.com
BSE Scrip Code : 532939

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Telephone: 2659 8235 / 8236 / 8458
Fax : 2659 8237/38 / 66418124 / 25
Email : cmlist@nse.co.in
neaps@nse.co.in
NSE Symbol : RPOWER

Dear Sir(s),

Sub: Certificate

Further to our letter dated May 27, 2016 and in terms of Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a certificate from debenture trustee viz. IDBI Trusteeship Services Limited for the half-year ended March 31, 2016.

We request you to inform your members accordingly.

Thanking you.

Yours faithfully,

For **Reliance Power Limited**



Ramaswami Kalidas
Company Secretary



Encl: as above

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



Ref. No. 1201/ITSL/OPR/2016-17
May 27, 2016

**To, Company Secretary,
Reliance Power Limited**
H Block, 1st Floor,
Dhirubhai Ambani Knowledge City,
Koparkhairane, Navi Mumbai – 400 710

Subject: Certificate u/r 52(5) of SEBI (Listing Obligations & disclosure Requirements) Regulations, 2015, for Debentures Issue by Reliance Power Limited, for the half year ended 31st March, 2016.

Dear Sir/Madam,

We are acting as Debenture Trustee for the Secured/ Unsecured, Redeemable Non-Convertible Debentures issued by Reliance Power Limited ("The Company").

In terms of the provisions of Regulation 52(5) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ('Regulations') we certify that we have taken note of the disclosures made by the Company in the letter enclosed hereto, under Regulation 52(4).

Thanking you.

Yours truly,
For IDBI Trusteeship Services Limited


Authorized Signatory

Encl. As above

Annexure A

Disclosures pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2016:

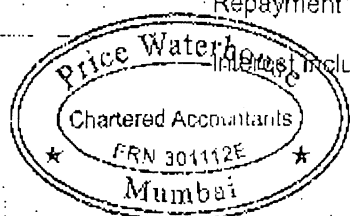
Sl. No.	Disclosures	Remarks
1.	Credit rating and change in Credit rating, if any	[[ICRA]A1. There has been no change in the credit rating since the issuance of the NCDs.
2.	Debt Equity Ratio of the Company as on March 31, 2016	On Standalone basis: 0.35
3.	Previous due date for payment of Interest / Non Convertible Debt Securities and whether the same has been paid or not and	1. Series I 10.20 % Listed Unsecured Redeemable Non-Convertible Debentures aggregating to Rs.150 crore - Previous due date was 18.01.2016. Interest was paid by due date. 2. Series II 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs.250 crore – N.A.
4.	Next Due date for payment of Interest / Principal along with the amount of Interest and amount payable on Redemption.	1. Series I 10.20 % Listed Unsecured Redeemable Non-Convertible Debentures aggregating to Rs.150 crore -- Next due date for payment of Interest of Rs. 7.62 crore and for Redemption of Principal of Rs. 150 crore is 18.07.2016. 2. Series II 11.50 % Listed Secured Redeemable Non-Convertible Debentures aggregating to Rs.250 crore - Next due date for payment of interest of Rs. 7.16 crore and the earliest call option available for Redemption of the entire Principal is on 21.06.2016.
5.	Debt service coverage ratio	3.16
6.	Interest service coverage ratio	3.49
7.	Debenture Redemption Reserve as on March 31, 2016 (Rupees in lakhs)	2,798
8.	Net Worth (Rupees in lakhs)	1,403,699
9.	Net Profit after tax (Rupees in lakhs)	40,274
10.	Earnings per share	1.44

Ratios have been computed as under :

Interest Service Coverage Ratio = Earnings before Interest and Tax / Interest. **Debt**

Service Coverage Ratio = Earnings before Interest and Tax / Interest + Principal Repayment of long term loans.

Interest includes Interest and discount



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