



Ref: SEC/SE/2016-17
Date: 28th April, 2016

To,
Corporate Relation Department
Bombay Stock Exchange Ltd.
1st Floor, Rotunda Building
Dalal Street,
Mumbai – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051.

Metropolitan Stock Exchange Limited (MSEI)
4th Floor, Vibgyor Towers, Plot No. C-62
G-Block, Opposite Trident Hotel,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400098

Sub: Audited Financial and Segmentwise Results for the Quarter/ Year ended on 31st March, 2016 & Recommendation of Final Dividend

Dear Sir,

In compliance of Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, (hereinafter referred as Listing Regulations) we are pleased to submit-

- (i). Audited Financial and Segment wise results of the Company (consolidated as well as stand-alone) for the quarter/ year ended 31st March, 2016, along with Auditors report thereon and Statement of Assets and Liabilities as at the year ended 31st March, 2016 (consolidated as well as stand-alone); and
- (ii). Form A (for audit report with unmodified opinion) - consolidated as well as stand-alone

The above results have been duly approved by the Board of Directors of the company in its meeting held today i.e. 28th April, 2016. The Board meeting commenced at 12 Noon and concluded at 2:20 p.m.

In terms of Regulation 47 of the Listing Regulations, the extract of consolidated financial results, in the prescribed format, shall be published on 29th April, 2016 in all editions of Economic Times (English Edition) and all editions of Navbharat Times (hindi daily).

The full format of the standalone and consolidated Financial Results for the quarter/ year ended 31st March, 2016 shall be available on the websites of the Stock Exchanges where equity shares of the company are listed i.e. at www.nseindia.com, www.bseindia.com and www.msei.in and on the Company's website at www.dabur.com.

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that the Board of Directors of the Company in its meeting held today has recommended Final dividend of Rs.1/- per share having face value of Rs.1/- each (i.e. 100%) on the Equity shares of the Company for the financial year 2015-16.

Pursuant to provisions of Regulation 42 of the Listing Regulations, the Company has fixed Book Closure from Friday, July 01, 2016 to Friday, July 08, 2016 for the purpose of 41st Annual General Meeting (AGM) and for the ascertainment of the shareholders entitled to receive the dividend, if approved by the shareholders of the Company at the ensuing AGM to be held on 19th July, 2016.

Further, pursuant to provisions of Regulation 30 of the Listing Regulations, we wish to inform that in case dividend is approved by the shareholders in the aforesaid AGM the Company will make the payment of said dividend from August 10, 2016 onwards.



The above is for your records.

Thanking you,

Yours faithfully

For Dabur India Limited

(A K Jain)

V P (Finance) and Company Secretary

Encl: as above

Audit Report
The Board of Directors
Dabur India Limited

We have audited the quarterly financial results of Dabur India Limited for the quarter ended 31st March 2016 and the year to date results for the period 01/04/2015 to 31/03/2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the fourth quarter under audit remain in terms of closing figures of previous quarter reviewed by us.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016.

For **G.Basu & Co.**
Chartered Accountants
Firm's registration number: 301174E



S Lahiri
Partner
Membership number: 51717
Place: New Delhi
Date: 28th April 2016

Dabur India Limited
Statement of Standalone Audited Results for the Quarter and Year Ended 31st March 2016

(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/03/2016)	Preceding Quarter ended (31/12/2015)	Corresponding Quarter ended (31/03/2015)	Current Year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	1,513.81	1,458.71	1,387.90	5,739.63	5,418.92
	(b) Other operating income	2.51	2.89	2.61	10.37	12.36
	Total income from operations (net)	1,516.32	1,461.60	1,390.51	5,750.00	5,431.28
2	Expenses					
	(a) Cost of materials consumed	450.06	504.58	453.46	1,847.75	1,921.09
	(b) Purchases of stock-in-trade	269.22	180.85	253.44	988.14	937.25
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.21	(2.18)	(2.33)	(23.77)	(32.25)
	(d) Advertising & Publicity	149.79	211.59	139.23	712.03	646.54
	(e) Employee benefits expense	105.02	111.65	97.86	431.77	392.99
	(f) Depreciation and amortisation expense	20.06	17.48	17.14	72.82	65.97
	(g) Other expenses	176.59	169.12	171.62	695.33	627.16
	Total expenses	1,191.95	1,193.09	1,130.42	4,724.07	4,558.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	324.37	268.51	260.09	1,025.93	872.53
4	Other income	50.57	54.14	38.70	196.64	137.85
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	374.94	322.65	298.79	1,222.57	1,010.38
6	Finance costs	2.90	1.81	2.81	9.83	9.89
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	372.04	320.84	295.98	1,212.74	1,000.49
8	Exceptional items	-	-	(23.96)	-	(23.96)
9	Profit / (Loss) from ordinary activities before tax	372.04	320.84	272.02	1,212.74	976.53
10	Tax expense	83.01	72.07	59.08	273.23	213.95
11	Net Profit / (Loss) from ordinary activities after tax	289.03	248.77	212.94	939.51	762.58
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period	289.03	248.77	212.94	939.51	762.58
14	Paid-up equity share capital (Face Value of Re 1 Each)	175.91	175.91	175.65	175.91	175.65
15	Reserve excluding Revaluation Reserves				2,695.87	2,160.54



16.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.64	1.41	1.21	5.34	4.35
	(b) Diluted	1.63	1.41	1.20	5.31	4.32
16.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.64	1.41	1.21	5.34	4.35
	(b) Diluted	1.63	1.41	1.20	5.31	4.32

DS
8

Ans

✓

Dabur India Limited

Standalone Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended on 31st March, 2016 (Amount in Rs.Cr.)						
	PARTICULARS	Quarter ended (31/03/2016)	Preceding Quarter ended (31/12/2015)	Corresponding Quarter ended (31/03/2015)	Current Year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>					
	A. Consumer Care Business	1200.10	1267.71	1107.31	4623.77	4332.88
	B. Foods Business	276.63	158.25	247.04	983.18	957.05
	C. Other Segments	37.08	32.75	33.55	132.68	128.99
	Net Sales/Income from Operations	1513.81	1458.71	1387.90	5739.63	5418.92
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>					
	A. Consumer Care Business	359.17	335.75	285.92	1221.58	1030.84
	B. Foods Business	34.09	19.38	34.45	123.74	108.91
	C. Other Segments	0.55	0.17	0.31	2.92	4.21
	Sub Total	393.81	355.30	320.68	1348.24	1143.96
	Less:Interest & Financial Expenses	2.90	1.81	2.81	9.83	9.89
	Less:Unallocable expenditure net off unallocable income	18.87	32.65	21.89	125.67	133.58
	Profit / (Loss) Before Tax	372.04	320.84	295.98	1212.74	1000.49
	Exceptional Item		-	(23.96)		(23.96)
	Profit/(Loss) from Ordinary Activities before Tax	372.04	320.84	272.02	1212.74	976.53
	Less:- Tax Expenses	83.01	72.07	59.08	273.23	213.95
	Profit / (Loss) After Tax	289.03	248.77	212.94	939.51	762.58
	Extraordinary items					
	Net Profit/(Loss) for the period	289.03	248.77	212.94	939.51	762.58
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>					
	A. Consumer Care Business	1034.87	1029.28	1023.58	1034.87	1023.58
	B. Foods Business	183.83	172.84	167.23	183.83	167.23
	C. Other Segments	21.36	22.63	23.19	21.36	23.19
	Unallocated capital employed	1631.72	1559.50	1122.19	1631.72	1122.19
	Total	2871.78	2784.25	2336.19	2871.78	2336.19

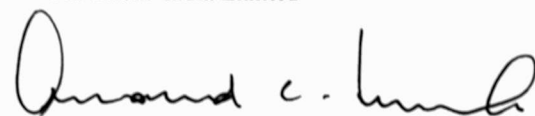
Qud
DS
x

✓

Notes :

- 1 The company has proposed final Dividend @ 100 % (Re 1 per share having par value of Re.1) for the financial year 2015-16 aggregating to Rs.211.73 cr. including dividend tax.
- 2 The unrest in Nepal leading to blockage of borders between India and Nepal as reported in earlier quarters has come to an end and movement of goods across borders has resumed.
- 3 During the quarter Rs.167.76 cr. have been paid towards long term investment including Rs.1.10 cr. in a jointly controlled entity and Rs.15.77 cr. have been encashed on account of long term investment.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31-03-2016 and the published year to date figures upto the third quarter of the said financial year.
- 5 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 6 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th April, 2016
- 7 Statutory Auditors have completed the audit for the financial year ended 31st March, 2016 including above results.

By order of the Board
For Dabur India Limited



(Dr. Anand C. Burman)
Chairman
DIN : 00056216

Place : New Delhi
Date : 28th April, 2016

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E



(S. Lahiri)
Partner
Membership No. : 51717

Dabur India Limited

Standalone Statement of Assets and Liabilities		(Amount in Rs.Cr.)
Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	175.91	175.65
(b) Reserves and surplus	2695.87	2160.54
Sub-total - Shareholders' funds	2871.78	2336.19
2 Non-current liabilities		
(a) Deferred tax liabilities (net)	64.47	50.35
(b) Long-term provisions	45.03	42.79
Sub-total - Non-current liabilities	109.50	93.14
3 Current liabilities		
(a) Short-term borrowings	86.51	129.13
(b) Trade payables	931.34	756.64
(c) Other current liabilities	187.75	168.10
(d) Short-term provisions	268.13	205.16
Sub-total - Current liabilities	1473.73	1259.03
TOTAL - EQUITY AND LIABILITIES	4455.01	3688.36
B ASSETS		
1 Non-current assets		
(a) Fixed assets	715.49	694.74
(b) Non-current investments	1763.39	1387.00
(c) Long-term loans and advances	23.66	12.30
(d) Other non-current assets	0.02	2.00
Sub-total - Non-current assets	2502.56	2096.04
2 Current assets		
(a) Current investments	661.48	391.17
(b) Inventories	615.56	550.60
(c) Trade receivables	420.69	338.79
(d) Cash and bank balances	54.16	123.94
(e) Short-term loans and advances	123.91	114.08
(f) Other current assets	76.65	73.74
Sub-total - Current assets	1952.45	1592.32
Total -Assets	4455.01	3688.36

DR
gud

April 28, 2016

FORM A

(for Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

1	Name of the Company	Dabur India Limited
2	Annual financial statements for the year ended.	31 st March 2016 (Standalone)
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	Whether appeared first time/ repetitive/since how long period N/A
5	To be signed by –	
	*CEO/Managing Director	 Mr Sunil Duggal , CEO
	* CFO	 Mr Lalit Malik, CFO
	* Auditor of the Company	 Mr S Lahiri, Partner of M/s G Basu & Company, Auditors
	*Audit Committee Chairman	 Mr P.N. Vijay, Audit Committee Chairman

Audit Report
The Board of Directors
Dabur India Limited

We have audited the quarterly consolidated financial results of Dabur India Limited for the quarter ended 31st March, 2016 and the consolidated year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the of the SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. Opening balances of the fourth quarter under audit were considered in terms of closing figures of previous quarter reviewed by us and/or published for previous quarter.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

- I) Include the quarterly financial results and year to date results of H & B Stores Ltd., Dabur UK Ltd., Dabur Egypt Ltd., Dabur International Ltd., Asian Consumer Care (P) Ltd., Dabur Nepal (P) Ltd., Asian Consumer Care Pakistan (P) Ltd., African Consume Care Ltd., Naturelle LLC., Dermoviva Skin Essential Inc., Dabur Lanka Pvt. Ltd., Namaste Laboratories LLC, Urban Laboratories International LLC, Healing Hair Laboratories International LLC, Namaste Cosmetics Ltda, Hair Rejuvenation and Revitalization Nigeria Ltd., Hobi Kozmetik, RA Pazarlama, Dabur Consumer care Private Limited, Dabur Tunisie, Dabur Pakistan (Pvt.) Ltd. and Dabur India Ltd. audited by us apart from proportionate quarterly financial result/ year to date result, both unaudited of Forum 1 Aviation Pvt. Ltd., a Jointly Controlled Entity having presence of the group therein as joint venturer along with third parties.
- II) have been presented in accordance with the requirements of Regulation 33 of the of the SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015 in this regard; and
- III) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March, 2016 as well as the consolidated year to date results for the period from 1/4/2015 to 31/03/2016.

For **G.Basu & Co.**
Chartered Accountants
Firm's registration number: 301174E



S Lahiri
Partner
Membership number: 51717
Place: New Delhi
Date: 28th April 2016

Dabur India Limited
Statement of Consolidated Audited Results for the Quarter and Year Ended 31st March 2016

(Amt in Rs. Cr.)

	Particulars	Quarter ended (31/03/2016)	Preceding Quarter ended (31/12/2015)	Corresponding Quarter ended (31/03/2015)	Current Year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,157.31	2,122.43	1,944.81	8,435.95	7,806.37
	(b) Other operating income	3.99	4.57	4.93	18.07	20.83
	Total income from operations (net)	2,161.30	2,127.00	1,949.74	8,454.02	7,827.20
2	Expenses					
	(a) Cost of materials consumed	742.31	726.13	717.81	2,947.88	3,002.63
	(b) Purchases of stock-in-trade	209.69	204.31	207.35	919.65	743.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.28	(7.28)	(19.22)	(70.53)	(25.91)
	(d) Advertising & Publicity	283.64	350.01	265.39	1,242.68	1,124.38
	(e) Employee benefits expense	202.02	202.80	172.34	794.82	689.56
	(f) Depreciation and amortisation expense	35.98	32.26	28.19	133.75	114.98
	(g) Other expenses	284.01	272.84	260.42	1,099.74	976.78
	Total expenses	1,781.93	1,781.07	1,632.28	7,067.99	6,625.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	379.37	345.93	317.46	1,386.03	1,201.43
4	Other income	56.31	60.37	44.69	219.23	158.05
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	435.68	406.30	362.15	1,605.26	1,359.48
6	Finance costs	13.07	10.89	10.29	48.02	40.12
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	422.61	395.41	351.86	1,557.24	1,319.36
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	422.61	395.41	351.86	1,557.24	1,319.36
10	Tax expense	89.22	76.62	67.00	301.79	250.89
11	Net Profit / (Loss) from ordinary activities after tax	333.39	318.79	284.86	1,255.45	1,068.47
12	Extraordinary items	-	-	-	-	-
13	Net Profit / (Loss) for the period	333.39	318.79	284.86	1,255.45	1,068.47
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	1.46	0.25	0.10	2.74	2.64
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	331.93	318.54	284.76	1,252.71	1,065.83
17	Paid-up equity share capital (Face Value of Re 1 Each)	175.91	175.91	175.65	175.91	175.65
18	Reserve excluding Revaluation Reserves	-	-	-	3,984.16	3,178.49

19.i	Earnings per share (before extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.89	1.81	1.62	7.13	6.08
	(b) Diluted	1.88	1.80	1.61	7.08	6.03
19.ii	Earnings per share (after extraordinary items) (of ` Re 1 /- each) (not annualised):					
	(a) Basic	1.89	1.81	1.62	7.13	6.08
	(b) Diluted	1.88	1.80	1.61	7.08	6.03

DS
A
and

✓

Dabur India Limited

Consolidated Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year Ended on 31st March, 2016 (Amount in Rs.Cr.)						
	PARTICULARS	Quarter ended (31/03/2016)	Preceding Quarter ended (31/12/2015)	Corresponding Quarter ended (31/03/2015)	Current Year ended (31/03/2016)	Previous year ended (31/03/2015)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	<u>Segment Revenue</u>					
	A. Consumer Care Business	1779.86	1888.96	1612.41	7087.24	6526.69
	B. Foods Business	309.85	167.72	272.83	1095.59	1053.79
	C. Retail Business	29.82	31.40	24.86	115.93	91.48
	D. Other Segments	37.78	34.35	34.71	137.19	134.41
	Net Sales/Income from Operations	2157.31	2122.43	1944.81	8435.95	7806.37
2.	<u>Segment Results Profit / Loss(-) Before Tax and Interest</u>					
	A. Consumer Care Business	412.99	428.71	336.69	1581.58	1343.64
	B. Foods Business	43.85	12.43	51.18	157.30	157.55
	C. Retail Business	(0.31)	(0.30)	(0.16)	(0.85)	(1.79)
	D. Other Segments	0.20	0.23	0.29	2.95	5.13
	Sub Total	456.73	441.07	388.00	1740.98	1504.53
	Less:Interest & Financial Expenses	13.07	10.89	10.29	48.02	40.12
	Less:Unallocable expenditure net off unallocable income	21.05	34.77	25.85	135.72	145.05
	Profit / (Loss) Before Tax	422.61	395.41	351.86	1557.24	1319.36
	Exceptional Item	-	-	-	-	-
	Profit/(Loss) from Ordinary Activities before Tax	422.61	395.41	351.86	1557.24	1319.36
	Less:- Tax Expenses	89.22	76.62	67.00	301.79	250.89
	Profit / (Loss) After Tax	333.39	318.79	284.86	1255.45	1068.47
	Extraordinary items	-	-	-	-	-
	Net Profit/(Loss) for the period	333.39	318.79	284.86	1255.45	1068.47
	Minority Interest	1.46	0.25	0.10	2.74	2.64
	Net Profit/(Loss) after minority Interest	331.93	318.54	284.76	1252.71	1065.83
3.	<u>Capital Employed(Segment Assets-Segment Liabilities)</u>					
	A. Consumer Care Business	2330.37	2292.83	2035.49	2330.37	2035.49
	B. Foods Business	409.12	393.05	339.95	409.12	339.95
	C. Retail Business	27.99	28.24	21.87	27.99	21.87
	D. Other Segments	33.01	32.57	31.67	33.01	31.67
	Unallocated capital employed	1341.51	1289.87	907.09	1341.51	907.09
	Total	4142.00	4036.56	3336.07	4142.00	3336.07





✓

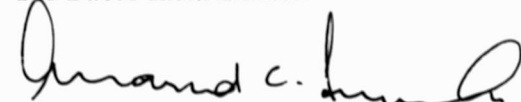
Notes :

- 1 The company has proposed final Dividend @ 100 % (Re 1 per share having par value of Re.1) for the financial year 2015-16 aggregating to Rs.211.73 cr. including dividend tax.
- 2 The unrest in Nepal leading to blockage of borders between India and Nepal as reported in earlier quarters has come to an end and movement of goods across borders has resumed.
- 3 During the quarter Rs.166.66 cr. and Rs.15.77 cr. have been invested and encashed respectively on account of long term investment.
- 4 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31-03-2016 and the published year to date figures upto the third quarter of the said financial year.
- 5 Standalone Results as on 31.03.2016 are as under -

	Quarter ended (31/03/2016)	Preceding Quarter ended (31/12/2015)	Corresponding Quarter ended (31/03/2015)	Current Year ended (31/03/2016)	Previous year ended (31/03/2015)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Net Sales/Income from Operations	1516.32	1461.60	1390.51	5750.00	5431.28
Profit Before Tax	372.04	320.84	272.02	1212.74	976.53
Profit After Tax	289.03	248.77	212.94	939.51	762.58

- 6 Previous period figures have been regrouped / rearranged wherever necessary to conform to classification of this period.
- 7 The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 28th April, 2016.
- 8 Statutory Auditors have completed the audit for the financial year ended 31st March, 2016 including above results.

By order of the Board
For Dabur India Limited



(Dr. Anand C. Burman)
Chairman
DIN : 00056216

Place : New Delhi
Date : 28th April, 2016

For G Basu & Co
Chartered Accountants
Firm Registration No : 301174E


(S. Lahiri)
Partner
Membership No. : 51717



The standalone financial results of the company for the quarter/year ended on 31st March 2016 have been filed with the Stock Exchanges where the company's shares are listed and are available on company's website www.dabur.com.

Dabur India Limited




Consolidated Statement of Assets and Liabilities		(Amount in Rs.Cr.)	
Particulars	As at 31/03/2016 (Audited)	As at 31/03/2015 (Audited)	
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	175.91	175.65	
(b) Reserves and surplus	3984.16	3178.49	
Sub-total - Shareholders' funds	4160.07	3354.14	
2. Minority interest	21.68	18.16	
3. Non-current liabilities			
(a) Long-term borrowings	341.45	210.57	
(b) Deferred tax liabilities (net)	76.54	58.71	
(c) Long-term provisions	50.88	46.21	
Sub-total - Non-current liabilities	468.87	315.49	
4. Current liabilities			
(a) Short-term borrowings	449.74	522.98	
(b) Trade payables	1330.18	1095.85	
(c) Other current liabilities	356.74	541.52	
(d) Short-term provisions	333.20	258.14	
Sub-total - Current liabilities	2469.86	2418.49	
TOTAL - EQUITY AND LIABILITIES	7120.48	6106.28	
B ASSETS			
1. Non-current assets			
(a) Fixed assets	1373.28	1306.03	
(b) Goodwill on consolidation	621.40	621.40	
(c) Non-current investments	1787.31	1387.40	
(d) Long-term loans and advances	29.51	20.75	
(e) Other non-current assets	18.17	20.13	
Sub-total - Non-current assets	3829.67	3355.71	
2 Current assets			
(a) Current investments	736.54	425.97	
(b) Inventories	1096.50	973.27	
(c) Trade receivables	809.70	710.84	
(d) Cash and bank balances	220.40	276.04	
(e) Short-term loans and advances	326.53	278.87	
(f) Other current assets	101.14	85.58	
Sub-total - Current assets	3290.81	2750.57	
Total -Assets	7120.48	6106.28	

April 28, 2016

FORM A

(for Audit Report with unmodified opinion)

(Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015

1	Name of the Company	Dabur India Limited
2	Annual financial statements for the year ended.	31 st March 2016 (Consolidated)
3	Type of Audit observation	Un-qualified / Matter of Emphasis
4	Frequency of observation	Whether appeared first time/ repetitive/since how long period N/A
5	To be signed by –	
	*CEO/Managing Director	 Mr Sunil Duggal , CEO
	* CFO	 Mr Lalit Malik, CFO
	* Auditor of the Company	 Mr S Lahiri, Partner of M/s G Basu & Company, Auditors
	*Audit Committee Chairman	 Mr P.N. Vijay, Audit Committee Chairman