

August 18, 2017

Mr. Dakshinamurthy Iyer
Company Secretary & Head - Legal
Huhtamaki PPL Limited
12A-06, B-wing, 13th Floor,
Parinee CRESCENZO,
C-38/39 G-Block,
Bandra Kurla Complex, Bandra (East),
Mumbai, Maharashtra - 400051
Tel No. 022-61740400
Fax No. 022-61740401 / 26531310.

Dear Sir,

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


We refer to our letter dated June 29, 2012 communicating that, the aggregate holding of the Schemes of HDFC Mutual Fund in "**Huhtamaki PPL Limited**" (formerly known as "**The Paper Products Limited**") ("the Company") was 5.12% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 12,53,74,380/- comprising 6,26,87,190 shares of Rs. 2/- each).

Further, in accordance with the captioned regulation and other applicable laws / regulations, if any, we wish to inform you that there has been **decrease** in the shareholding of the Company by the Schemes of HDFC Mutual Fund by **4.14%** as of August 17, 2017. As on August 17, 2017 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **0.11%** of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 15,10,43,868/- comprising 7,55,21,934 shares of Rs. 2/- each).

As per Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed the details of change in the shareholding in the prescribed format enclosed as Annexure 1.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dhruvi Barot
Jt. Assistant Vice President - Compliance
Encl: As above

CC:

Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Tel.: 022- 2659 8190, Fax: 022- 2659 8191	Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 023. Fax: 022- 2272 3121
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Annexure-1

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Huhtamaki PPL Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund HDFC Trustee Company Limited A/c---		
	1. HDFC Mid-Cap Opportunities Fund		
3. Whether the acquirer belongs to Promoter/ Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5. Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the sale under consideration, holding of :</u>			
a) Shares carrying voting rights	32,08,267	5.12	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	N.A.
c) Voting rights (VR) otherwise than by shares	0	0.00	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.00	N.A.
Total (a+b+c+d)	32,08,267	5.12	N.A.
<u>Details of Acquisition/Sale:</u>			
a) Shares carrying voting rights <u>acquired/sold</u>	31,26,399	4.14	N.A.
b) VRs acquired /sold otherwise than by shares	0	0.00	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	N.A.
d) Shares encumbered/invoked/released by the acquirer	0	0.00	N.A.
Total (a+b+c+/-d)	31,26,399	4.14	N.A.
<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	81,868	0.11	N.A.
b) Shares encumbered with the acquirer	0	0.00	N.A.
c) VRs otherwise than by shares	0	0.00	N.A.



d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0.00	N.A.
Total (a+b+c+d)	81,868	0.11	N.A.
6. <u>Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</u>	Open Market		
7. <u>Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</u>	August 17, 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 12,53,74,380/- comprising 6,26,87,190 shares of Rs. 2/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 15,10,43,868/- comprising 7,55,21,934 shares of Rs. 2/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **HDFC Asset Management Company Limited**
(Investment Manager for the Schemes of HDFC Mutual Fund)

D Barot
Dhruvi Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: August 18, 2017

