

CONSTRUCTIVE FINANCE PVT. LTD.

Adm. Office : SF-202, Peach Tree, C-Block, Sushant Lok-1, Gurgaon - 122002

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CIN : U67120DL1988PTC250410

Date: 23.03.2017

To,

Dept of Corporate Services Bombay Stock Exchange Limited P.J Towers, Dalal Street Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No C/1, G Block Bandra Kurla Complex Bandra East Mumbai – 400051
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Dear Sir,

Sub: **Inter-se transfer of shares amongst Promoter Group**

Ref: **Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Regulations) we, Constructive Finance Pvt Ltd forward herewith the disclosure with regard to gift of 2,96,30,857 equity shares of Re.1/- each of Apollo Tyres Limited held by us, to Neeraj Consultants Private Limited.

Both Neeraj Consultants Private Limited (transferee/acquirer) and Constructive Finance Pvt Ltd (transferor) belong to the promoter group of Apollo Tyres Limited. Hence, the aggregate holding of Promoters Group before and after the above inter se transaction remains the same.

This is for your kind information and records

Thank you

Yours faithfully

For and behalf of Constructive Finance Private Limited



RAJAN SABHARWAL

Director

(02372015)

13-CM-Type, Shalimar (Appts),

Shalimar Garden,

Main Dist Ghd-201005

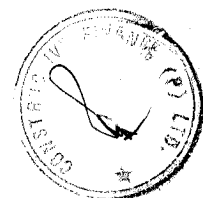
Date : 23.03.17

Place : Gurgaon



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Apollo Tyres Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Neeraj Consultants Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition Sale under consideration, holding of :			
a) Shares carrying voting rights	2,96,30,857	5.82	5.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,96,30,857	5.82	5.82
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,96,30,857	5.82	5.82
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	2,96,30,857	5.82	5.82



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 23, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	50,90,24,770		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	50,90,24,770		
Total diluted share/voting capital of the TC after the said acquisition	50,90,24,770		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the SEBI (LODR), 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: *Gurgaon*

Date: 23/3/17

RAJAN SABHARWAL
 Director
 (02372919)
 13-OM-Type, Shafimar (Appts),
 Shafimar Garden,
 Main Dist Ghd-201005

