



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills.

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax: +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalsgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

November 9, 2015

To,
Listing Department
BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001
BSE Scrip Code: 531921

Dear Sir,

Sub: Outcome of the Board Meeting

In terms of Clause 36 of the Listing Agreement with your exchange, we hereby inform you that, the Board of Directors of our Company at its meeting held on Monday, November 9, 2015, have accorded approval to following business:

1. Approved Scheme of Amalgamation ("Scheme") between Agarwal Industrial Corporation Limited and Agarwal Petrochem Private Limited for merger of Agarwal Petrochem Private Limited with Agarwal Industrial Corporation Limited. The Scheme will be implemented subject to approval of shareholders of the Company and applicable regulatory authorities including Stock Exchanges and Hon'ble Bombay High Court. The Appointed date for the merger is April 1, 2015;
2. The transaction does not fall within preview of Related Party Transactions;



Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist: BARODA-391350. Tel.: 0265-2240664/2308706 • Fax: 0265-2240264 • E-mail : kkg@agarwalsgroup.com

Jodhpur Office : G-1/80, New Jodhpur Industrial Area, Opp. IOCL Depot, JODHPUR-342003. • Tel.: 2744244 • Fax : 0291-2742859 • E-mail : jpg@agarwalsgroup.com



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills.

Registered Office : "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

3. Agarwal Petrochem Private Limited has the main objects of carrying on the business to manufacture, process, produce, formulate, acquire, sell, transport, refine, treat in all types of petrochemicals, organic and inorganic chemicals, industrial chemicals, their formulations, derivatives, compounds, by-products, mixtures etc. Agarwal Petrochem Private Limited is in the business of trading and manufacturing of Bitumen and Bituminous products, transportation and logistics of Bitumen & Bituminous products & Wind Power Generation.
4. Took on record Valuation Report submitted by M/s Ladha Singhal and Associates (Chartered Accountants).

Shareholder holding 2 (Two) equity shares of Rs. 10/- each of Agarwal Petrochem Private Limited will be allotted 5 (Five) Equity Shares of Rs.10/- each of Agarwal Industrial Corporation Limited.

5. Took on record the Fairness Opinion on the Valuation Report of M/s Ladha Singhal and Associates (Chartered Accountants) by Saffron Capital Advisors Private Limited.

The above is for your information and record.

Thanking you

For Agarwal Industrial Corporation Limited

Rakesh Bhalla
CFO & CS



Belgaum Office : Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414670

Hyderabad Office : Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office : Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

Jodhpur Office : G-1/80, New Jodhpur Industrial Area, Opp. IOCL Depot, JODHPUR-342003. • Tel.: 2744244 • Fax : 0291-2742859 • E-mail : jpg@agarwalgroup.com