



P. L. GUPTA & Co

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)
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REVIEW REPORT

To
The Board of Directors,
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the quarter ended 31st December, 2015 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.
Chartered Accountants
ICAI Firm Registration No.-011575C


Yuvraj Singh
Partner
(Membership No.-071846)



Place : Noida
Dated : 9th February, 2016

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GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in lacs except earning per share)

Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2015							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(U n a u d i t e d)					(A u d i t e d)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18795.57	18844.23	19661.33	55237.92	62097.83	84767.10
	(b) Other Operating Income / (Loss)	80.78	52.51	43.27	246.33	382.86	409.98
	Total Income from operations (net)	18876.35	18896.74	19704.60	55484.25	62480.69	85177.08
2	Expenses						
	(a) Cost of materials consumed	11060.68	11224.70	11570.92	32423.60	37697.74	48599.24
	(b) Purchases of stock-in-trade	-	228.01	-	228.01	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	398.84	(241.19)	(825.34)	(597.36)	(1712.40)	348.58
	(d) Employee benefits expense	1247.52	1235.09	1185.38	3607.57	3419.13	4732.62
	(e) Depreciation and amortisation expense	735.16	743.98	734.56	2212.22	2412.63	3167.45
	(f) Power & Fuel	1705.49	1885.52	1942.84	5426.00	5508.06	7321.16
	(g) Other expenses	2894.71	2997.00	3617.29	8864.57	10703.56	14962.94
	Total expenses	18042.40	18073.11	18225.65	52164.59	58028.72	79131.99
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	833.95	823.63	1478.95	3319.66	4451.97	6045.09
4	Other Income	47.75	1.62	-	51.23	18.80	18.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	881.70	825.25	1478.95	3370.89	4470.77	6063.93
6	Finance costs	843.52	1000.96	1106.36	2882.71	3495.73	4484.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	38.18	(175.71)	372.59	488.18	975.04	1579.64
8	Exceptional items	-	-	-	-	-	293.80
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	38.18	(175.71)	372.59	488.18	975.04	1285.84
10	Tax expense						
	- Current Tax	8.05	(36.61)	82.10	105.50	208.92	275.50
	- Deferred Tax	(2.86)	(26.74)	139.78	267.84	348.08	503.75
	- MAT Credit Entitlement / Tax Adjustments	(8.15)	37.51	(78.10)	(104.18)	(204.37)	(271.03)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	41.14	(149.87)	228.81	219.02	622.41	777.62
12	Extraordinary Item (Net of Tax ₹ expenses ____ lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	41.14	(149.87)	228.81	219.02	622.41	777.62
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6635.19
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	0.04	(0.23)	0.30	0.25	0.82	1.02
	(b) Diluted	0.04	(0.23)	0.30	0.25	0.82	1.02

* After considering dividend on Preference Shares

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(U n a u d i t e d)					(A u d i t e d)
1	Segment Revenue (Net)						
	a) Textiles	17910.38	17669.67	18866.13	52159.94	59382.87	80984.31
	b) Consumer Products	1514.52	1864.41	1216.77	5036.61	4367.90	6122.24
	c) Unallocated	-	-	-	-	-	-
	Total	19424.90	19534.08	20082.90	57196.55	63750.77	87106.55
	Less : Inter Segment Revenue	629.33	689.85	421.57	1958.63	1652.94	2339.45
	Net Sales / Income from Operations	18795.57	18844.23	19661.33	55237.92	62097.83	84767.10
2	Segment Results Profit / (Loss) before Tax and Interest						
	a) Textiles	582.29	459.59	1311.15	2337.93	3745.14	4936.37
	b) Consumer Products	299.41	365.66	167.80	1032.96	725.63	1127.56
	c) Unallocated	-	-	-	-	-	-
	Total	881.70	825.25	1478.95	3370.89	4470.77	6063.93
	Less :						
	i) Interest	843.52	1000.96	1106.36	2882.71	3495.73	4484.29
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	293.80
	Total Profit / (Loss) Before Tax	38.18	(175.71)	372.59	488.18	975.04	1285.84
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	44591.43	44581.48	49570.63	44591.43	49570.63	48252.96
	b) Consumer Products	1996.52	2284.08	2393.19	1996.52	2393.19	2474.44
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	46587.95	46865.56	51963.82	46587.95	51963.82	50727.40

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on February 9, 2016.
- The figures of the previous periods have been regrouped, wherever necessary.

for GINNI FILAMENTS LTD.

(Signature)

Place : Noida
Date : February 9, 2016

SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR