

Date: 14<sup>th</sup> February 2017

To  
The General Manager  
Department of Corporate Services  
BSE LTD,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub: Submission of un-audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third Quarter ended on 31<sup>st</sup> December 2016.

**Kavveri Telecom Products Limited - Script Code: 590041**

With reference to the captioned subject, Board of Directors of the Company in its meeting held on 14<sup>th</sup> February 2017, has considered and approved the un-audited Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the third Quarter ended on 31<sup>st</sup> December 2016

This is for your information and records.

Thanking You.

For Kavveri Telecom Products Limited

C Shiva Kumar Reddy  
Managing Director





telecom products limited

## KAVVERI TELECOM PRODUCTS LIMITED

### UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016

PART - I						
Sl. No.	Particulars	QUARTER ENDED			YEAR TO DATE	
		Unaudited 31.12.2016	Unaudited 30.9.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015
						Audited 31.3.2016
1	<b>Income from operations</b>					
	a) Net Sales / Income from Operations (net of excise duty)	44.09	0.07	7.87	44.62	9.00
	b) Other Operating Income	-	0.01	0.01	0.01	0.01
	<b>Total income from operations (net)</b>	<b>44.09</b>	<b>0.08</b>	<b>7.88</b>	<b>44.63</b>	<b>9.01</b>
2	<b>Expenses</b>					
	a) Cost of Materials Consumed/Purchases	9.65	1.96	4.19	16.08	5.87
	b) Purchase of stock in trade	-	-	-	-	-
	b) Change in Inventory (Finished Goods & WIP)	-	-	-	-	-
	c) Employee benefit expenses	10.48	10.58	28.45	30.77	40.04
	d) Other Expenses	15.31	1.15	192.11	119.52	384.90
	e) Depreciation	100.84	109.87	34.14	302.52	68.29
	<b>Total expenses</b>	<b>136.28</b>	<b>123.56</b>	<b>258.90</b>	<b>468.89</b>	<b>499.12</b>
3	<b>Profit from operations before other income, interest &amp; Exceptional items (1-2)</b>	<b>(92.19)</b>	<b>(123.48)</b>	<b>(251.02)</b>	<b>(424.26)</b>	<b>(490.11)</b>
4	a) Other Income	-	-	-	-	-
	b) Foreign Exchange Fluctuation Gain / (Loss)	-	-	-	-	-
5	<b>Profit from operations before Interest &amp; Exceptional items (3+4)</b>	<b>(92.19)</b>	<b>(123.48)</b>	<b>(251.02)</b>	<b>(424.26)</b>	<b>(490.11)</b>
6	<b>Finance costs (Interest &amp; Bank charges)</b>	<b>331.14</b>	<b>331.11</b>	<b>336.06</b>	<b>998.31</b>	<b>1,008.08</b>
7	<b>Profit from operations after finance cost but before Exceptional Items (5-6)</b>	<b>(423.33)</b>	<b>(454.59)</b>	<b>(587.09)</b>	<b>(1,422.57)</b>	<b>(1,498.19)</b>
8	<b>Exceptional Items</b>					
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(423.33)</b>	<b>(454.59)</b>	<b>(587.09)</b>	<b>(1,422.57)</b>	<b>(1,498.19)</b>
10	<b>Tax Expenses (including deferred tax)</b>					
	Provision for Taxation	-	(45.35)	-	-	-
	Provision for Deferred Tax	-	(45.35)	-	-	-
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(423.33)</b>	<b>(409.24)</b>	<b>(587.09)</b>	<b>(1,422.57)</b>	<b>(1,498.19)</b>
12	<b>Extraordinary items (net of tax expenses)</b>	<b>(423.33)</b>	<b>(409.24)</b>	<b>(587.09)</b>	<b>(1,422.57)</b>	<b>(1,498.19)</b>
13	<b>Net profit(+)/Loss (-) for the period (11-12)</b>	<b>(423.33)</b>	<b>(409.24)</b>	<b>(587.09)</b>	<b>(1,422.57)</b>	<b>(1,498.19)</b>
14	<b>Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>	<b>2,012.43</b>
15	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>					
16	a) EPS before Extraordinary Items (not annualized)					
	i) Basic	(2.10)	(2.03)	(2.92)	(7.07)	(7.44)
	ii) Diluted	(2.10)	(2.03)	(2.92)	(7.07)	(7.44)
17	b) EPS after Extraordinary Items (not annualized)					
	i) Basic	(2.10)	(2.03)	(2.92)	(7.07)	(7.44)
	ii) Diluted	(2.10)	(2.03)	(2.92)	(7.07)	(7.44)

#### Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 14th February 2017
- The statutory Auditors have carried out a limited review of the above results for the quarter ended Dec 31, 2016
- These unaudited financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act 2013 read with rule 7 of the company (accounts) Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other
- Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place : Hyderabad  
Date : 14-02-2017

For and on behalf of Board of Directors  
M/s KAVVERI TELECOM PRODUCTS LIMITED  
C. Shivakumar Reddy  
Managing Director





telecom products limited



## KAVVERI TELECOM PRODUCTS LIMITED

### UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2016

#### PART - I

Sl. No.	Particulars	QUARTER ENDED			YEAR TO DATE		(Rs In Lakhs)
		Unaudited 31.12.2016	Unaudited 30.9.2016	Unaudited 31.12.2015	Unaudited 31.12.2016	Unaudited 31.12.2015	Year Ended Audited 31.3.2016
1	<b>Income from operations</b>						
	a) Net Sales / Income from Operations (net of excise duty)	459.05	637.76	1,743.03	1,595.33	2,942.45	4,052.10
	b) Other Operating Income	60.29	20.36	78.40	168.63	132.85	392.36
	<b>Total income from operations (net)</b>	<b>519.34</b>	<b>658.13</b>	<b>1,821.43</b>	<b>1,763.96</b>	<b>3,075.30</b>	<b>4,444.46</b>
2	<b>Expenses</b>						
	a) Cost of Materials Consumed/Purchases	200.37	365.54	193.98	632.25	586.40	966.82
	b) Purchase of stock in trade	-	-	-	-	-	-
	b) Change in Inventory (Finished Goods & WIP)	(33.68)	(34.19)	-	(181.19)	-	154.86
	c) Employee benefit expenses	101.30	170.80	200.32	430.88	527.91	664.99
	d) Other Expenses	128.62	98.21	541.76	587.05	1,197.95	1,724.38
	e) Depreciation	424.37	446.63	388.52	1,368.06	1,080.46	1,955.16
	<b>Total expenses</b>	<b>820.97</b>	<b>1,047.00</b>	<b>1,324.56</b>	<b>2,837.05</b>	<b>3,392.71</b>	<b>5,466.20</b>
3	Profit from operations before other income, interest & Exceptional items (1-2)	(301.63)	(388.87)	496.87	(1,073.09)	(317.41)	(1,021.74)
4	a) Other Income	-	-	-	-	-	-
	b) Foreign Exchange Fluctuation Gain / (Loss)	95.88	73.65	-	169.53	-	-
5	Profit from operations before Interest & Exceptional items (3+4)	(205.76)	(315.21)	496.87	(903.56)	(317.41)	(1,021.74)
6	Finance costs (Interest & Bank charges)	535.70	536.60	714.19	1,618.88	1,654.49	2,491.44
7	Profit from operations after finance cost but before Exceptional Items (5-6)	(741.45)	(851.81)	(217.32)	(2,522.44)	(1,971.90)	(3,513.18)
8	Exceptional Items	-	-	206.57	-	206.57	13.03
9	<b>Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>(741.45)</b>	<b>(851.81)</b>	<b>(423.89)</b>	<b>(2,522.44)</b>	<b>(2,178.47)</b>	<b>(3,526.21)</b>
10	Tax Expenses (including deferred tax)	-	(45.35)	-	(45.35)	-	-
	Provision for Taxation	-	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	(45.35)	-	-
11	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>(741.45)</b>	<b>(806.46)</b>	<b>(423.89)</b>	<b>(2,477.08)</b>	<b>(2,178.47)</b>	<b>(3,526.21)</b>
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	<b>Net profit(+)/Loss (-) for the period (11-12)</b>	<b>(741.45)</b>	<b>(806.46)</b>	<b>(423.89)</b>	<b>(2,477.08)</b>	<b>(2,178.47)</b>	<b>(3,526.21)</b>
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43	2,012.43
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						
16	a) EPS before Extraordinary Items (not annualized)						
	i) Basic	(3.68)	(4.01)	(2.11)	(12.31)	(10.83)	(17.52)
	ii) Diluted	(3.68)	(4.01)	(2.11)	(12.31)	(10.83)	(17.52)
17	b) EPS after Extraordinary Items (not annualized)						
	i) Basic	(3.68)	(4.01)	(2.11)	(12.31)	(10.83)	(17.52)
	ii) Diluted	(3.68)	(4.01)	(2.11)	(12.31)	(10.83)	(17.52)

#### Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the board of directors of the company at its meeting held on 14th February 2017
- These unaudited financials have been prepared in accordance with the Accounting standard specified under section 133 of the companies act 2013 read with rule 7 of the company (accounts) Rules 2014, Accounting standards issued by the institute of chartered accountants of india and other
- Previous years figures have been regrouped/reclassified wherever necessary to confirm with the current period classification/disclosure

Place: Hyderabad

Date : 14-02-2017

For and on behalf of Board of Directors  
M/s KAVVERI TELECOM PRODUCTS LIMITED

C. Shivakumar Reddy  
Managing Director





**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
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To  
The Board of Directors  
M/s. Kavveri Telecom Products Limited  
Hyderabad

**Limited Review Report for the quarter ended 31<sup>st</sup> December 2016**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kavveri Telecom Products Limited for the quarter ended 31<sup>st</sup> December 2016 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14<sup>th</sup> February 2017. Our responsibility is to issue a report on these financial statements based on our review.

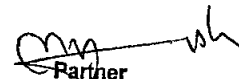
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14<sup>th</sup> February 2017



For. P.Murali & Co.,  
Chartered Accountants

  
Partner  
**MUKUND VIJAYARAO JOSHI**  
Chartered Accountant  
Membership No:024784



**P. MURALI & CO.,**  
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To  
The Board of Directors  
M/s. Kavveri Telecom Products Limited  
Hyderabad

**Limited Review Report for the quarter ended 31<sup>st</sup> December 2016**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Kavveri Telecom Products Limited** for the quarter ended 31<sup>st</sup> December 2016 being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14<sup>th</sup> February 2017. Our responsibility is to issue a report on these financial statements based on our review.

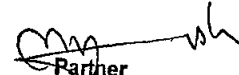
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 14<sup>th</sup> February 2017



For. P. Murali & Co.,  
Chartered Accountants

  
Partner  
**MUKUND VIJAYARAO JOSHI**  
Chartered Accountant  
Membership No:024784