

# CLUTCH AUTO LIMITED

Regd. Office : 2E/14, Jhandewalan Extn., New Delhi - 110 055

website: www.clutchauto.com

CIN: L34300DL1971PLC005634

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2015

.No.	Particulars	Quarter ended					Rs. In Lakhs
		Quarter ended			Six months ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.3.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Part -I</b>							
1	a) Net Sales/Income from operations	1063.99	1115.83	959.18	2179.82	1855.43	3893.33
	b) Other Operating Income						
	<b>Total :</b>	<b>1063.99</b>	<b>1115.83</b>	<b>959.18</b>	<b>2179.82</b>	<b>1855.43</b>	<b>3893.33</b>
2	<u>Expenditure</u>						
	a) Cost of materials consumed	801.32	756.82	720.53	1558.14	1431.93	3616.71
	b) Purchase of Stock - in - trade						
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade		35.24	-9.82		1.33	1946.17
	d) Employees benefits expense	129.04	67.45	72.82	196.49	146.12	580.73
	e) Depreciation and amortisation expense	110.43	253.65	88.69	364.08	174.31	1922.50
	f) Other expenses	136.90	144.40	212.23	281.30	403.34	951.42
	<b>Total expenses</b>	<b>1177.69</b>	<b>1257.56</b>	<b>1084.45</b>	<b>2400.01</b>	<b>2157.03</b>	<b>9017.53</b>
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-113.70	-141.73	-125.27	-220.19	-301.60	-5124.20
4	Other Income						233.48
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	-113.70	-141.73	-125.27	-220.19	-301.60	-4890.72
6	Finance Costs / Interest	0.19		212.54	0.19	439.86	0.84
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	-113.89	-141.73	-337.81	-220.37	-741.46	-4891.56
8	Exceptional Items						13318.53
9	Profit/(Loss) from Ordinary activities before tax (7+/-8)	-113.89	-141.73	-337.81	-220.37	-741.46	-18210.09
10	Tax expenses (including DT )				40.94		(136.39)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-113.89	-141.73	-337.81	-261.32	-741.46	-18073.70
12	Extra Ordinary Item (net of tax expenses)						-
13	Net Profit/(Loss) for the period (11-12)	-113.89	-141.73	-337.81	-261.32	-741.46	-18073.70
14	Share of Profit / (Loss) of associates*						
15	Minority interest*						
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)	-113.89	-141.73	-337.81	-261.32	-741.46	-18073.70
17	Paid-up equity share capital (face value of Rs. 10/- each)	1876.04	1876.04	1876.04	1876.04	1876.04	1876.04
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						(1902480145)
19	Earning Per Share (not annualized)						
	a) Basic (Rs.)	-0.62	-0.75		-1.39	-3.95	-98.07
	b) Diluted (Rs.)						-

Part-II							
SELECTED INFORMATION FOR THE QUARTER ENDED 30.09.2015							
A. Particulars of Shareholding							
1	Public shareholding						
	- Number of shares	11944562	11944562	11944562	11944562	11944562	11944562
	- Percentage of shareholding	63.67	63.67	63.67	63.67	63.67	63.67
2	Promoter and promoter group shareholding						
	<b>a) Pledged / Encumbered</b>						
	- No. of Shares	2836000	2836000	816000	2836000	816000	1691000
	- % of Shareholding (as a % of the total shareholding of promoter and promoter group)	41.62%	41.62%	11.97%	41.62%	11.97%	24.82%
	- Percentage of Shareholding (as a % of the total share capital of the company)	15.12%	15.12%	4.35%	15.12%	4.35%	9.01%
	<b>b) Non encumbered</b>						
	- No. of Shares	3978318	3978318	5988318	3978318	5988318	5123318
	- % of Shareholding (as a % of the total shareholding of promoter & promoter group)	58.38%	58.38%	88.03%	58.38%	88.03%	75.18%
	- Percentage of Shareholding (as a % of the total share capital of the company)	21.21%	21.21%	31.98%	21.21%	31.98%	27.31%

B. Investors Complaints		Quarter ended 30.9.2015
Pending at the beginning of the Quarter		Nil
Received during the Quarter		Nil
Disposed of during the Quarter		Nil
Remaining unreserved at the end of the Quarter		Nil

Standalone / Consolidated Statement of Assets and Liabilities	As at	
	30.09.2015	As at year ended 31.03.2015
	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	187,604,300	187,604,300
(b) Reserves and Surplus	(1,929,584,460)	(1,902,480,145)
(c) Money received against share warrants		
<b>Sub-total - Shareholders' funds</b>	<b>(1,741,980,160)</b>	<b>(1,714,875,845)</b>
<b>2 Share application money pending allotment</b>		
<b>3 Minority interest*</b>		
<b>4 Non-current Liabilities</b>		
(a) Long-term borrowings	1,993,836,240	1,993,836,240
(b) Deferred tax liabilities (net)	18,599,166	864,863
(c) Other long-term liabilities	271,674,254	87,842,371
(d) Long-term provisions	122,261,670	272,417,721
<b>Sub-total - Non-current liabilities</b>	<b>2,406,371,330</b>	<b>2,354,961,195</b>

<b>5</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	893,207,222	904,215,782
	(b) Trade payables	111,325,638	140,498,804
	(c) Other Current liabilities	65,711,403	76,254,355
	(d) Short-term provisions	(30616)	555,732
	<b>Sub-total -current liabilities</b>	<b>1,070,213,647</b>	<b>1,121,524,673</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,734,604,817</b>	<b>1,761,610,023</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	1,553,280,955	1,589,739,142
	(b) Goodwill on consolidation*		
	(c) Non-current investments		
	(d) Deferred tax Assets (net)		
	(e) Long-term loans and advances	22,518,991	6,360,422
	(f) Other non-current assets	22,932,039	12,660,375
	<b>Sub-total -Non-current assets</b>	<b>1598731985</b>	<b>1,608,768,939</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments		
	(b) Inventories	77775661	76,830,876
	(c) Trade receivables	35843825	47,113,251
	(d) Cash and Cash equivalents	14332597	13,339,099
	(e) Short-term loans and advances	7920749	15,557,858
	(f) Other Current assets		
	<b>Sub-total - Current assets</b>	<b>195872832</b>	<b>152,841,084</b>
	<b>TOTAL - ASSETS</b>	<b>1734604817</b>	<b>1,761,610,023</b>

**Note:**

- 1 These results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2015
- 2 The Financial Results for quarter have been subjected to a Limited Review by the Statutory Auditors of the Company.
- 3 Manufacture of Clutch Assemblies/Clutch Discs is the only segment of Auto components in which the Company is engaged as per AS-17. Hence reporting of segment wise revenue, Results and capital employed under clause 41 of the Listing Agreement has not been furnished.
- 4 Previous year figures have been regrouped and/or rearranged wherever considered necessary.

**For Clutch Auto Limited**

Sd/-

(V K MEHTA)

**Chairman & Managing Director**

Place: New Delhi

Date: 14.11.2015



## S.C. GARG & ASSOCIATES

Chartered Accountants

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### Limited Review Report

Review Report of M/s Clutch Auto Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Clutch Auto Limited for the period Quarter ended 30.09.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements on our view.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR S C GARG & ASSOCIATES

Chartered Accountants

Subhash Garg

Partner

Membership No.085615

FRN. 006873N

14<sup>th</sup> NOVEMBER 2015

