

M/S. KREON FINANCIAL SERVICES LIMITED

CIN.No. L65921TN1994PLC029317

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Un Audited Financial Results for Quarter Ended 30|06|2015

talia@vsnl.com

(Rs. In lacs)

PARTICULARS	Quarter Ended		Year Ended	
	Quarter Ended 30 06 2015 Un audited	Quarter Ended 30 06 2014 Un audited	Year Ended 31 03 2015 Audited	Year Ended 31 03 2014 Audited
1. Income from Operations				
a. Net sales / Income from operations	21.82	70.75	125.14	77.34
b. Other Income	0.00	0.00	0.50	1.30
Total Income from operations (Net)	21.82	70.75	125.64	78.64
2. Expenses				
a. Cost of Materials consumed sold	0.00	0.00	0.00	0.00
b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
c. Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d. Employee benefits expenses	2.73	2.46	11.28	4.63
e. Depreciation and amortisation expenses	0.00	0.01	0.05	0.07
f. Bad Debts	12.71	0.00	120.46	62.99
g. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.01	2.52	7.36	3.93
Total Expenses	18.45	4.99	139.15	71.62
3. Profit / (loss) from operation before other income, finance costs and Exceptional items (1-2)	3.37	65.76	-13.51	7.02
4. Other income	0.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance costs and Exceptional items (3+4)	3.37	65.76	-13.51	7.02
6. Finance Costs	0.01	0.00	0.01	0.05
7. Profit / (loss) from ordinary activities after finance costs but before Exceptional items (5-6)	3.36	65.76	-13.52	6.97
8. Exceptional items	0.00	0.00	0.00	0.00
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	3.36	65.76	-13.52	6.97
10. Tax Expenses	0.00	0.00	0.92	0.00
11. Net Profit / loss from Ordinary Activities after tax (9-10)	3.36	65.76	-14.44	6.97
12. Extraordinary items (net of tax Expenses Rs)	0.00	0.00	0.00	0.00
13. Net Profit / (loss) for the period (11+12)	3.36	65.76	-14.44	6.97
14. Share of profit / (loss) of Associates	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00
16. Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of Associates (13+14+15)	3.36	65.76	-14.44	6.97
17. Paid-up equity share capital (Face Value of the share Rs. 10/- each)	1006.10	1006.10	1006.10	1006.10
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	229.39	306.24	226.04	240.48
19. Earning per share (before extraordinary items)				
a. Basic	0.03	0.65	-0.14	0.07
b. Diluted	0.03	0.65	-0.14	0.07
19. Earning per share (after extraordinary items)				
a. Basic	0.03	0.65	-0.14	0.07
b. Diluted	0.03	0.65	-0.14	0.07
A. PARTICULARS OF SHARE HOLDING				
1. Public Shareholding	4979881	4979881	4979881	4979881
- Number of shares	49.50%	49.50%	49.50%	49.50%
- Percentage of shareholding				
2. Promoters and promoter Group Share holding				
a. Pledged / Encumbered	NIL	NIL	NIL	NIL
- Number of shares				
- Percentage of shares (as a% of the total share shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
- Percentage of shares (as a% of the total share capital of the company)				
b) Non-encumbered	5081119	5081119	5081119	5081119
- No of Shares	50.50%	50.50%	50.50%	50.50%
- Percentage of Shares (as a% of the total share holding of the promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
PARTICULARS				
B. INVESTOR COMPLAINTS			3 Months ended 30 06 2015	
Pending at the beginning of the Quarter			NIL	
Received during the Quarter			1	
Disposed of during the Quarter			1	
Remaining unresolved at the end of the Quarter			NIL	
Notes:				
1. The above Un Audited results were reviewed by the Audit Committee and were approved by the Board of Directors of the company at its meeting held on 31st July 2015.				
2. The Company has only one area of operation Hence Segment reporting is not required.				
3. The company has carried out the assessment of Impairment of Asset and there is no impairment of assets defined in accounting standard -28.				
4. The Figures have been regrouped / reclassified / rearranged where ever necessary to present better comparison.				

Place : Chennai - 600 058
Date : 31|07|2015

By Order of the Board
REON FINANCIAL SERVICES LIMITED
Sd/-
S. PANNALAL TATIA
Whole Time Director
DIN.No. 01208913

Certified to be True

For KREON FINANCIAL SERVICES LTD.,

Director / Authorised Signatory



(Signature)
Director / Authorised Signatory

M/s. KREON FINANCIAL SERVICES LTD

CIN.No. L65921TN1994PLC029317

Regd.Off.No.81 B, 2nd Main Road, Ambattur Indl. Estate, Chennai - 600 058.

Statement of Assets & Liabilities

Particulars	As at 30 06 2015 Rs.	As at 31 03 2015 Rs.
A. EQUITY AND LIABILITIES		
1. Share holders Fund		
(a) Share capital	100,610,000	100,610,000
(b) Reserves & Surplus	22,939,330	22,603,681
(c) Money received against share warrants	-	-
Sub- Total - Shareholders ' Funds	123,549,330	123,213,681
2. Share application money pending allotment	-	-
3. Minority Interest	-	-
4. Non- Current Liabilities		
(a) Long Term borrowings	-	-
(b) Deferred Tax Liabilities (Net)	97,601	97,601
(c) Other Longterm Liabilities	-	-
(d). Long term provisions	489,129	489,129
Sub - Total Non - Current Liabilities	586,730	586,730
5.Current Liabilities		
(a) Short Term borrowings	-	-
(b) Trade Payables	252,699	229,556
(c) Other current Liabilities	1,400	31,000
(d) Short -term Provisions	46,000	15,000
Sub - Total Current Liabilities	300,099	275,556
TOTAL - EQUITY AND LIABILITIES	124,436,159	124,075,968
B. ASSETS		
1.Non- Current Assets		
(a) Fixed Assets	-	7,509
(b) Miscellaneous expenses not to written.off	-	-
(c) Non - Current Investments	26,014,285	26,014,285
(d) Deferred tax Assets (Net)	-	-
(e) Long - term loans & Advances	92,689,667	93,460,966
(f) Other Non- current Assets	710,288	702,288
Sub Total - Non - Current ssets	119,414,240	120,185,048
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	903,358	2,175,201
(d) Cash and Cash Equivalentents	364,967	143,464
(e) Short -Term Loans And Advances	-	-
(f) Other Current Assets	3,753,593	1,572,255
Sub Total - Current Assets	5,021,918	3,890,920
TOTAL ASSETS	124,436,159	124,075,968

Certified to be True**For KREON FINANCIAL SERVICES LTD.,**


Director / Authorised Signatory


K SUBRAMANYAM & CO
CHARTERED ACCOUNTANTS

No. 252 Mugappair ERI Scheme,
Third Main Road,
Chennai – 600 037.
Phone: 044 – 26532197.

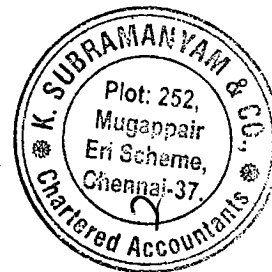
LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Kreon Financial Services Limited,
Chennai – 600 058.

I have reviewed the accompanying statement of Un-audited financial results of M/s. **Kreon Financial Services Limited** for the period ended **30.06.2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of un audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.Subramanyam & Co.
Chartered Accountants

K.SUBRAMANYAM
Proprietor
Membership No.023663

Place: Chennai
Date: 31.07.15