



Franklin Templeton®

Facsimile Cover Sheet

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Date: 23 February, 2017
Pages including this cover page: 4

Dear Sir/Madam

Attached is an Annexure-1 – an initial substantial shareholder disclosure notice, on behalf of: Templeton Asset Management Ltd. (on behalf of FTIF-FTIF-Franklin India Fund, and FTIF-FWPF-Asia Pacific), for shareholdings in Voltas Ltd.

We will forward a copy via FedEx.

If you have any questions regarding this disclosure, please contact us either by facsimile at 954-847-2288 or group email at subsshholder@franklintempleton.com.

Best regards,
Lucrece Le Gal

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ANNEXURE - 1

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Voltas Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Templeton Asset Management Ltd. PAC - Nil		
Whether the acquirer belongs to Promoter/Promoter group	n/a		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable/*	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	16,302,377	4.93%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c)			
Details of acquisition	518,000	0.16%	
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying			



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voting rights in the TC (specify holding in each category) acquired	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	16,820,377 5.08%
e) Total (a+b+c+/-d)	
After the acquisition, holding of acquirer along with PACs of:	n/a
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer	
b) VRs otherwise than by equity shares	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	
d) Total (a+b+c)	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open market
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	n/a
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	February 22, 2017
Equity share capital / total voting capital of the TC before the said acquisition	330,884,740
Equity share capital/ total voting capital of the TC after the said acquisition	330,884,740
Total diluted share/voting capital of the TC after the said acquisition	330,884,740