

S.NO.	PARTICULARS	Unaudited		Unaudited		Audited
		For the Quarter ended	(Reviewed)	For the Six Months ended	(Reviewed)	For the year ended
		30.09.14	30.06.14	30.09.13	30.09.14	31.03.14
1	Part I					
	Income from Operations					
	(a) Sale/Income from Operations (net of excise duty)	4381.37	3376.10	3464.54	7757.47	5040.37
	(b) Other Operating Income	59.31	51.56	20.73	110.87	29.14
	Total Income from operations (net)	4440.68	3427.66	3485.27	7868.34	5069.51
2	Expenses					
	(a) Cost of materials consumed	3818.96	3028.16	1694.16	6347.12	3383.32
	(b) Purchases of stock-in-trade	24.84	14.59	16.90	39.43	40.31
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(533.85)	(260.01)	911.62	(893.86)	213.76
	(d) Employee benefits expense	419.09	398.65	351.89	817.74	701.36
	(e) Depreciation and amortisation expense	60.52	58.06	56.67	116.58	113.06
	(f) Other expenses	797.89	685.97	631.12	1,463.86	1236.11
	Total Expenses	4587.45	3825.42	3862.48	8412.87	6688.52
3	Profit/(Loss) from Operations before Finance Costs and Exceptional Items (1-2)	(146.77)	(397.76)	(177.21)	(544.53)	(619.01)
4	Add: Other Income	278.67	324.40	235.26	603.07	498.96
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	131.90	(73.36)	58.05	58.54	(120.05)
6	Less: Finance costs	55.38	32.39	36.15	87.97	71.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	76.52	(105.95)	21.89	(29.43)	(191.39)
8	Exceptional Items (Income)/Expense	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities Before Tax (7+8)	76.52	(105.95)	21.89	(29.43)	(191.39)
10	Tax Expense including Deferred Tax	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	76.52	(105.95)	21.89	(29.43)	(191.39)
12	Extraordinary Items (Net of Tax Expenses)	76.52	(105.95)	21.89	(29.43)	(191.39)
13	Net Profit / (Loss) for the Period (11+12)	772.76	772.76	772.76	772.76	772.76
14	Paid-up Equity Share Capital	-	-	-	-	-
15	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-
16	Earnings Per Share (EPS)	-	-	-	-	-
	(a) Basic and Diluted EPS before Extra-ordinary Item (in Rs.)	0.99	(1.37)	0.28	(0.38)	(2.46)
	(b) Basic and Diluted EPS after Extra-ordinary item (in Rs.)	0.99	(1.37)	0.28	(0.38)	(2.46)

PART-II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2014

S.NO.	PARTICULARS	Quarter Ended		Six Months Ended		Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	31.03.14
1	A PARTICULARS OF SHAREHOLDING					
	Public shareholding	3232438	3232438	3232438	3232438	3232438
	- Number of shares	41.84	41.84	41.84	41.84	41.84
2	B PARTICULARS OF SHAREHOLDING					
	Promoters and Promoter Group Shareholding	-	-	-	-	-
	a) Pledged / Encumbered	-	-	-	-	-
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-
	- Number of shares	4493487	4493487	4493487	4493487	4493487
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	58.16	58.16	58.16	58.16	58.16
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed off during the quarter	-	-	-	-	-
	Remaining un-resolved at the end of the quarter	-	-	-	-	-

		Unaudited For the Quarter ended (Reviewed)		Unaudited For the Six Months ended (Reviewed)		Audited For the year ended	
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
1 Segment Revenue (Net)							
Equipment for Power transmission and distribution		3483.83	2654.39	2490.97	6138.22	3446.94	7293.31
Elevator		956.85	773.27	994.30	1730.12	1622.57	3881.59
Others		0.00	0.00	0.00	0.00	0.00	160.43
Total Income from Operation		4440.68	3427.66	3485.27	7868.34	5069.51	11325.33
2 Segment Results							
Equipment for Power transmission and distribution		(16.39)	(108.43)	(55.91)	(124.82)	(219.32)	(182.93)
Elevator		(9.66)	(119.52)	108.15	(129.18)	38.05	195.49
Others		(2.04)	(2.75)	(2.83)	(4.79)	(5.70)	(110.52)
Profit / (Loss) before Finance Cost & Tax		(28.09)	(230.70)	49.41	(258.79)	(186.97)	(97.96)
Less: Finance Cost		55.38	32.59	36.15	87.97	71.36	135.96
Less: Exceptional items (Income)/ Expense)		(159.99)	(151.34)	(8.03)	(317.33)	(66.34)	(259.75)
Add: Un-allocable (Income)/ (Net)		76.52	(105.95)	21.89	(29.43)	(191.39)	25.84
Profit / (Loss) before Tax							
3 Capital Employed							
Equipment for Power transmission and distribution		3781.62	4127.84	4852.03	3781.62	4852.03	4272.28
Elevator		1265.59	1345.23	1142.79	1265.59	1142.79	1479.13
Others		(1.90)	(1.93)	191.94	(1.90)	191.94	(1.80)
Total		5045.31	5471.14	6196.76	5045.31	6186.76	5749.61

STATEMENTS OF ASSETS AND LIABILITIES AS ON 30.09.2014				(Rs. in Lacs)			
PARTICULARS		As at		As at		As at	
		30.09.14	31.03.14	30.09.14	31.03.14	30.09.14	31.03.14
EQUITY AND LIABILITIES							
Shareholders' funds							
(a) Share capital		772.76	772.76	ASSETS			
(b) Reserves and surplus		13276.73	13308.94	Non-current assets			
Sub-total		14049.49	14181.70	(a) Fixed assets		2258.77	
				(b) Non-current investments		8964.24	
				(c) Long-term loans and advances		316.05	
Non-current liabilities				(c) Other non-current assets		17719.08	
(a) Long-term borrowings		5.49	51.27	Sub-total - Non-current assets		10593.24	
(b) Deferred tax liabilities (net)		41.14	69.22	Current Assets			
(c) Other long-term liabilities		110.87	140.87	(a) Inventories		4314.41	
Sub-total		345.82	381.94	(b) Investments		5442.18	
				(c) Cash and Bank Balances		1460.26	
Current liabilities				(d) Short-term loans and Advances		152.34	
(a) Short-term borrowings		90.72	3534.12	(e) Other Current assets		11515.97	
(b) Trade payables		5679.78	5679.78				
(c) Other current liabilities		2160.36	2224.26				
Sub-total - Current liabilities		467.29	231.02				
Sub-total - Current liabilities		8502.76	6029.40				
TOTAL - EQUITY AND LIABILITIES		23134.97	20032.63	TOTAL - ASSETS		23134.97	20032.02

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2014	Unaudited		Unaudited		Audited
	For the Quarter ended	(Reviewed)	For the Six Months ended	(Reviewed)	For the year ended
	30.09.14	30.06.14	30.09.13	30.09.14	31.03.14
EQUITY AND LIABILITIES					
Shareholders' funds					
(a) Share capital	772.76	772.76	772.76	772.76	772.76
(b) Reserves and surplus	13276.73	13208.94	13208.94	13208.94	13208.94
Sub-total	14069.49	14101.70	14101.70	14101.70	14101.70
Non-current liabilities					
(a) Long-term borrowings	5.49	5.27	5.27	5.27	5.27
(b) Deferred tax liabilities (net)	41.14	68.22	68.22	68.22	68.22
(c) Other long-term liabilities	140.87	381.04	381.04	381.04	381.04
Sub-total - Non-current liabilities	345.82	501.53	501.53	501.53	501.53
Current liabilities					
(a) Short-term borrowings	90.72	3534.12	3534.12	3534.12	3534.12
(b) Trade payables	5679.76	2254.26	2254.26	2254.26	2254.26
(c) Other current liabilities	2100.36	231.02	231.02	231.02	231.02
Sub-total - Current liabilities	8582.16	6020.40	6020.40	6020.40	6020.40
TOTAL - EQUITY AND LIABILITIES	23134.97	20062.63	20062.63	23134.97	20062.63
ASSETS					
Non-current assets					
(a) Fixed assets	2288.77	2288.77	2288.77	2288.77	2288.77
(b) Non-current investments	8864.24	8864.24	8864.24	8864.24	8864.24
(c) Long-term loans and advances	376.05	376.05	376.05	376.05	376.05
Sub-total - Non-current assets	11519.06	11519.06	11519.06	11519.06	11519.06
Current assets					
(a) Cash and Bank Balances	4314.41	4314.41	4314.41	4314.41	4314.41
(b) Short-term Loans and Advances	5442.16	5442.16	5442.16	5442.16	5442.16
(c) Other Current Assets	203.74	203.74	203.74	203.74	203.74
Sub-total - Current assets	10059.30	10059.30	10059.30	10059.30	10059.30
TOTAL - ASSETS	23134.97	20062.63	20062.63	23134.97	20062.63

NOTES:
 1. The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 07.11.2014. The Limited Review has been carried out by the Statutory Auditors of the Company.
 2. Figures of the corresponding previous period have been regrouped / rearranged wherever necessary, to make them comparable.

For ECE Industries Ltd.
 P.K. Mehta
 Managing Director
 DIN: 00191299



Report on Review of Interim Financial Information

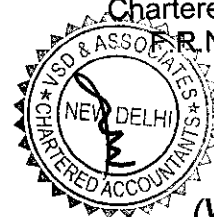
**To the Board of Directors,
ECE Industries Limited,
ECE House,
28-A, Kasturba Gandhi Marg,
New Delhi 110001.**

We have reviewed the accompanying statement of unaudited financial results of **M/s ECE Industries Limited** for the quarter ended September 30, 2014 being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VSD & Associates
Chartered Accountants
F.R. No. 008726N



Vinod Sahni

(Vinod Sahni)
Partner
M. No. 086666

Place : New Delhi
Dated : November 7, 2014