

News Release



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For Immediate Release

Cummins India Limited Results for the First Quarter 2015-16

Pune, INDIA: The Board of Directors of Cummins India Limited, in their meeting held today, took on record the unaudited financial results for the quarter ended June 30, 2015.

Net sales of the Company for the quarter ended June 30, 2015 at Rs. 1,282 crores grew 24 percent as compared to the same period last year and 15 percent compared to the prior quarter. Domestic sales grew 17 percent as compared to the same period last year and 14 percent compared to the prior quarter. Exports increased 36 percent as compared to the same period last year and 16 percent compared to the prior quarter.

Operating Profit at Rs 198 crores represented a growth of 23 percent as compared to the same period last year and 27 percent over the preceding quarter. Net Profit before tax (excluding exceptional items and sale of investments) at Rs. 257 crores grew 40 percent as compared to the same period last year and 16 percent compared to the prior quarter.

Anant J. Talaulicar, Chairman & Managing Director, Cummins India Limited, said,

Our Power Generation business grew 23 percent over the previous quarter as we improved our market share. The Industrial business was flat quarter on quarter, but has grown 22 percent based on improving government led infrastructure investments.

The Company has recorded strong growth in export revenues particularly for low kVA generators.

While we are seeing slow recovery in all our focus markets, the overall demand, particularly in the private sector remains sluggish. The Company remains focused on improving its cost position as well as productivity. Our investments in capacity, technology and talent position the Company to deliver significant value and remain a dependable partner to its customers.”

About Cummins India Limited

Cummins India Limited, headquartered in Pune since 1962, is the country's leading manufacturer of diesel and natural gas engines for power generation, industrial and automotive markets.

About Cummins Group in India

Cummins in India, a power leader, is a group of complementary business units that design, manufacture, distribute and service engines and related technologies, including fuel systems, air handling, filtration, emission solutions and electrical power generation systems. Its technology and pioneering initiatives are bringing innovative solutions and dependable services at the best possible value to users across the country. Its high performance outlook is based on customer focus, integrity and capability of its people. Part of the US \$19.2 billion Cummins Inc., Cummins in India is a Group of eight legal entities across 200 locations in the country with a combined turnover of Rs. 9,285 crores in 2014 and employing close to 9,700 individuals.