



TCS/BM/ 130/SE/2016-17

January 12, 2017

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai  
Kind Attn: General Manager  
Department of Corporate Services  
Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Financial Results for the quarter and nine months ended December 31, 2016 and Declaration of a Third Interim Dividend**

We enclose the audited standalone and consolidated financial results of the Company under Ind AS, for the quarter and nine months ended December 31 2016, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today.

We would like to inform you that at the Board Meeting held today, the Directors have declared a Third Interim Dividend of ₹ 6.50 per Equity Share of ₹ 1 each of the Company and that the same shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, January 24, 2017 which is the Record Date fixed for the purpose.

We would like to inform you that the Third Interim Dividend will be paid to the equity shareholders of the Company on Wednesday, February 1, 2017.

The above information is also available on the website of the Company: [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,  
For Tata Consultancy Services Limited

**Suprakash Mukhopadhyay  
Vice President and Company Secretary**

Encl: As above

cc:

1. National Securities Depository Limited
2. Central Depository Services (India) Limited
3. TSR Darashaw Limited

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

## INDEPENDENT AUDITOR'S REPORT ON AUDIT OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of **Tata Consultancy Services Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been compiled from the related interim consolidated financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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3. The consolidated financial results includes the unaudited interim financial information of 19 subsidiaries whose interim financial information reflect total revenue of Rs. 4,538 crores and Rs. 13,595 crores for the quarter and nine months ended December 31, 2016 respectively, total profit after tax of Rs. 591 crores and Rs. 1,274 crores and total comprehensive income of Rs. 374 crores and Rs. 1,013 crores for the quarter and nine months ended December 31, 2016 respectively, as considered in the consolidated financial results.

Our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited interim financial information.

4. In our opinion and to the best of our information and according to the explanations given to us, and except for the possible effects of the matter described in paragraph 3 above, the Statement:
- a. includes the results of the entities listed in Note 1 to the Statement.
  - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit, consolidated total comprehensive income and other financial information of the Group for the quarter and nine months ended December 31, 2016.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**P. R. RAMESH**  
Partner  
(Membership No. 70928)

MUMBAI, January 12, 2017

# Deloitte Haskins & Sells LLP

Chartered Accountants  
Indiabulls Finance Centre  
Tower 3, 27th - 32nd Floor  
Senapati Bapat Marg  
Elphinstone Road (West)  
Mumbai - 400 013  
Maharashtra, India

## INDEPENDENT AUDITORS' REPORT ON AUDIT OF INTERIM STANDALONE FINANCIAL RESULTS

Tel: +91 (022) 6185 4000  
Fax: +91(022) 6185 4501/4601

### TO THE BOARD OF DIRECTORS OF TATA CONSULTANCY SERVICES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **Tata Consultancy Services Limited** ("the Company") for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related interim standalone financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the quarter and nine months ended December 31, 2016.

For **DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



**P. R. RAMESH**

Partner

(Membership No. 70928)

Mumbai, January 12, 2017

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ in crores)

	Quarter ended			Nine months ended		Year ended	
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,	
	2016	2016	2015	2016	2015	2016	
1	INCOME FROM OPERATIONS (NET)	29,735	29,284	27,364	88,324	80,197	108,646
2	EXPENSES						
	a) Employee costs	15,275	15,280	14,011	45,929	40,925	55,348
	b) Fees to external consultants	2,242	2,249	2,109	6,786	6,111	8,412
	c) Depreciation and amortisation expense	496	496	471	1,482	1,393	1,888
	d) Other operating expenses	3,989	3,642	3,497	11,430	10,391	14,209
	<b>Total expenses</b>	<b>22,002</b>	<b>21,667</b>	<b>20,088</b>	<b>65,627</b>	<b>58,820</b>	<b>79,857</b>
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,733	7,617	7,276	22,697	21,377	28,789
4	OTHER INCOME (NET)	1,192	1,057	707	3,224	2,169	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,925	8,674	7,983	25,921	23,546	31,873
6	FINANCE COSTS	7	5	8	24	23	33
7	PROFIT BEFORE TAX (5-6)	8,918	8,669	7,975	25,897	23,523	31,840
8	TAX EXPENSE	2,104	2,066	1,850	6,162	5,532	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,814	6,603	6,125	19,735	17,991	24,338
	Attributable to:						
	Shareholders of the Company	6,778	6,586	6,110	19,681	17,930	24,270
	Non Controlling interest	36	17	15	54	61	68
10	OTHER COMPREHENSIVE INCOME	31	209	14	435	124	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,845	6,812	6,139	20,170	18,115	24,607
	Attributable to:						
	Shareholders of the Company	6,841	6,781	6,125	20,119	18,022	24,498
	Non Controlling interest	4	31	14	51	93	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						71,230
14	Basic and diluted earnings per share (in ₹)	34.40	33.43	31.01	99.89	91.00	123.18
15	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares ( in ₹)	6.50	6.50	5.50	19.50	16.50	16.50
	Final dividend on equity shares (in ₹)	-	-	-	-	-	27.00
	Total dividend on equity shares (in ₹)	6.50	6.50	5.50	19.50	16.50	43.50
	Total equity dividend percentage	650	650	550	1950	1650	4350

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**TATA CONSULTANCY SERVICES LIMITED**  
Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021  
**PART II : Consolidated Segment Information**

(₹ in crores)

	Quarter ended			Nine months ended		Year ended	
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,	
	2016	2016	2015	2016	2015	2016	
<b>REVENUE BY INDUSTRY PRACTICE</b>							
Banking, Financial Services and Insurance	12,021	11,821	11,112	35,677	32,519	44,163	
Manufacturing	3,155	3,133	2,767	9,338	7,958	10,909	
Retail and Consumer Business	5,143	5,080	4,878	15,466	14,138	19,204	
Communication, Media and Technology	4,751	4,893	4,561	14,520	13,370	18,040	
Others	4,665	4,357	4,046	13,323	12,212	16,330	
<b>REVENUE FROM OPERATIONS</b>	<b>29,735</b>	<b>29,284</b>	<b>27,364</b>	<b>88,324</b>	<b>80,197</b>	<b>108,646</b>	
<b>SEGMENT RESULTS</b>							
Banking, Financial Services and Insurance	3,309	3,350	3,242	9,828	9,681	12,851	
Manufacturing	963	865	759	2,673	2,140	2,924	
Retail and Consumer Business	1,468	1,488	1,292	4,353	3,894	5,330	
Communication, Media and Technology	1,315	1,440	1,298	4,111	3,781	5,190	
Others	1,157	951	1,133	3,155	3,208	4,294	
<b>Total</b>	<b>8,212</b>	<b>8,094</b>	<b>7,724</b>	<b>24,120</b>	<b>22,704</b>	<b>30,589</b>	
Unallocable expenses	486	482	456	1,447	1,350	1,833	
<b>Operating income</b>	<b>7,726</b>	<b>7,612</b>	<b>7,268</b>	<b>22,673</b>	<b>21,354</b>	<b>28,756</b>	
Other income (net)	1,192	1,057	707	3,224	2,169	3,084	
<b>PROFIT BEFORE TAX</b>	<b>8,918</b>	<b>8,669</b>	<b>7,975</b>	<b>25,897</b>	<b>23,523</b>	<b>31,840</b>	
				As at December 31,	As at September 30,	As at December 31,	As at March 31,
				2016	2016	2015	2016
<b>SEGMENT ASSETS</b>							
Banking, Financial Services and Insurance				10,457	11,064	10,610	11,525
Manufacturing				3,274	3,267	2,708	2,825
Retail and Consumer Business				5,492	5,354	4,818	4,917
Communication, Media and Technology				5,092	5,431	4,881	5,076
Others				6,742	6,901	6,228	6,233
				<b>31,057</b>	<b>32,017</b>	<b>29,245</b>	<b>30,576</b>
Unallocable Assets				67,438	61,219	52,801	58,520
<b>TOTAL ASSETS</b>				<b>98,495</b>	<b>93,236</b>	<b>82,046</b>	<b>89,096</b>
<b>SEGMENT LIABILITIES</b>							
Banking, Financial Services and Insurance				1,464	1,551	1,734	1,844
Manufacturing				183	159	174	149
Retail and Consumer Business				373	422	356	276
Communication, Media and Technology				409	423	502	437
Others				620	602	788	702
				<b>3,049</b>	<b>3,157</b>	<b>3,554</b>	<b>3,408</b>
Unallocable Liabilities				13,350	13,336	12,400	14,261
<b>TOTAL LIABILITIES</b>				<b>16,399</b>	<b>16,493</b>	<b>15,954</b>	<b>17,669</b>

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

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TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ in crores)

	Quarter ended			Nine months ended		Year ended
	December 31, 2016	September 30, 2016	December 31, 2015	December 31, 2016	December 31, 2015	March 31, 2016
1	23,184	23,016	21,621	69,287	63,606	85,864
2						
a) Employee costs	11,941	11,937	10,809	35,769	31,231	42,420
b) Fees to external consultants	1,681	1,664	1,530	5,064	4,341	5,978
c) Depreciation and amortisation expense	394	396	365	1,176	1,075	1,459
d) Other operating expenses	2,814	2,596	2,490	8,080	7,678	10,412
Total expenses	16,830	16,593	15,194	50,089	44,325	60,269
3	6,354	6,423	6,427	19,198	19,281	25,595
4	1,360	1,175	1,147	3,514	2,817	3,757
5	7,714	7,598	7,574	22,712	22,098	29,352
6	3	3	5	12	9	13
7	7,711	7,595	7,569	22,700	22,089	29,339
8	1,627	1,637	1,578	4,880	4,742	6,264
9	6,084	5,958	5,991	17,820	17,347	23,075
10	193	340	43	639	(100)	(132)
11	6,277	6,298	6,034	18,459	17,247	22,943
12	197.04	197.04	197.04	197.04	197.04	197.04
13						64,816
14	30.88	30.24	30.40	90.44	88.04	117.11

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Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2016.

1. Particulars of entities consolidated as on December 31, 2016

**a) Entities held directly**

APTOnline Limited, C-Edge Technologies Limited, CMC Americas Inc., Diligenta Limited, MahaOnline Limited, MP Online Limited, Tata America International Corporation, Tata Consultancy Services Canada Inc., Tata Consultancy Services (Africa) (PTY) Ltd., Tata Consultancy Services Asia Pacific Pte Ltd., Tata Consultancy Services Belgium S.A., Tata Consultancy Services Deutschland GmbH, Tata Consultancy Services Netherlands BV, Tata Consultancy Services Qatar S.S.C., Tata Consultancy Services Sverige AB, Tata Sons & Consultancy Services Employees' Welfare Trust, TCS e-Serve International Limited, TCS FNS Pty Limited, TCS Foundation, TCS Iberoamerica SA, TCS e-Serve Limited – Employees' Welfare Trust.

**b) Entities held indirectly**

Alti HR S.A.S., Alti Infrastructures Systemes & Reseaux S.A.S., Alti NV, Alti S.A., Alti Switzerland S.A., CMC eBiz Inc., Diligenta 2 Limited, MGDC S.C., MS CJV Investments Corporation, Planaxis Technologies Inc., PT Financial Network Services, PT Tata Consultancy Services Indonesia, Tata Consultancy Services (China) Co., Ltd., Tata Consultancy Services (Philippines) Inc., Tata Consultancy Services (South Africa) (PTY) Ltd., Tata Consultancy Services (Thailand) Limited, Tata Consultancy Services Argentina S.A., Tata Consultancy Services Chile S.A., Tata Consultancy Services Danmark ApS, Tata Consultancy Services De Espana S.A., Tata Consultancy Services De Mexico S.A., De C.V., Tata Consultancy Services Do Brasil Ltda, Tata Consultancy Services France S.A.S., Tata Consultancy Services Japan, Ltd., Tata Consultancy Services Luxembourg S.A., Tata Consultancy Services Malaysia Sdn Bhd, Tata Consultancy Services Osterreich GmbH, Tata Consultancy Services Portugal Unipessoal Limitada, Tata Consultancy Services Saudi Arabia , Tata Consultancy Services Switzerland Ltd., TCS Solution Center S.A., TCS e-Serve America, Inc., TCS Financial Solutions Beijing Co., Ltd., TCS Financial Solutions Australia Holdings Pty Limited, TCS Financial Solutions Australia Pty Limited, TCS Inversiones Chile Limitada, TCS Italia SRL, TATASOLUTION CENTER S.A., TCS Uruguay S.A., Teamlink, TECHNOLOGY OUTSOURCING S.A.C., TCS e-Serve International Limited - Employees' Welfare Benefit Trust, Tescom (France) Software Systems Testing S.A.R.L.

2. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 12, 2017.
3. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

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4. Reconciliations between consolidated and unconsolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

**TOTAL COMPREHENSIVE INCOME RECONCILIATION**

(₹ in crores)

	Consolidated			Unconsolidated		
	For the quarter ended December 31, 2015	For Nine months ended December 31, 2015	For the year ended March 31, 2016	For the quarter ended December 31, 2015	For Nine months ended December 31, 2015	For the year ended March 31, 2016
<b>Net Profit under Previous GAAP</b>	<b>6,103</b>	<b>17,952</b>	<b>24,375</b>	<b>5,957</b>	<b>17,230</b>	<b>22,883</b>
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	33	76	114	21	45	122
Effect of change in depreciation method recognised as change in estimate	13	45	57	23	74	97
Obligation to acquire non-controlling interest in a subsidiary	(4)	(10)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	10	19	(2)	3	11	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(34)	(100)	(202)	(6)	(18)	(28)
Others	4	9	11	(7)	5	4
<b>Net Profit for the period under Ind AS</b>	<b>6,125</b>	<b>17,991</b>	<b>24,338</b>	<b>5,991</b>	<b>17,347</b>	<b>23,075</b>
Other Comprehensive Income	14	124	269	43	(100)	(132)
<b>Total Comprehensive Income under Ind AS</b>	<b>6,139</b>	<b>18,115</b>	<b>24,607</b>	<b>6,034</b>	<b>17,247</b>	<b>22,943</b>

5. The Board of Directors at its meeting held on January 12, 2017, has declared a third interim dividend of ₹ 6.50 per equity share.

For and on behalf of the Board of Directors

*Chandrasekaran*

**N.Chandrasekaran**  
CEO & Managing Director

Mumbai  
January 12, 2017

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TCS/BM/131SE/2016-17

January 12, 2017

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai  
Kind Attn: General Manager  
Department of Corporate Services  
Scrip Code No. 532540 (BSE)**

**Sub: Financial Results for the quarter and nine months ended December 31, 2016 –  
Copy of Publication to be made in the Newspapers**

We enclose a copy of the publication to be made in the newspapers of the audited financial results of the Company under Ind AS for the quarter and nine months ended December 31, 2016.

The above information is also available on the website of the Company: [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,  
For **Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay  
Vice President and Company Secretary**

Encl: As above

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India  
Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)  
Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021  
Corporate Identification No. (CIN): L22210MH1995PLC084781

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART I : Statement of Audited Consolidated Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ in crores)

	Quarter ended			Nine months ended		Year ended	
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,	
	2016	2016	2015	2016	2015	2016	
1	INCOME FROM OPERATIONS (NET)	29,735	29,284	27,364	88,324	80,197	108,646
2	EXPENSES						
	a) Employee costs	15,275	15,280	14,011	45,929	40,925	55,348
	b) Fees to external consultants	2,242	2,249	2,109	6,786	6,111	8,412
	c) Depreciation and amortisation expense	496	496	471	1,482	1,393	1,888
	d) Other operating expenses	3,989	3,642	3,497	11,430	10,391	14,209
	Total expenses	22,002	21,667	20,088	65,627	58,820	79,857
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)	7,733	7,617	7,276	22,697	21,377	28,789
4	OTHER INCOME (NET)	1,192	1,057	707	3,224	2,169	3,084
5	PROFIT BEFORE FINANCE COSTS AND TAX (3+4)	8,925	8,674	7,983	25,921	23,546	31,873
6	FINANCE COSTS	7	5	8	24	23	33
7	PROFIT BEFORE TAX (5-6)	8,918	8,669	7,975	25,897	23,523	31,840
8	TAX EXPENSE	2,104	2,066	1,850	6,162	5,532	7,502
9	NET PROFIT FOR THE PERIOD (7-8)	6,814	6,603	6,125	19,735	17,991	24,338
	Attributable to:						
	Shareholders of the Company	6,778	6,586	6,110	19,681	17,930	24,270
	Non Controlling interest	36	17	15	54	61	68
10	OTHER COMPREHENSIVE INCOME	31	209	14	435	124	269
11	TOTAL COMPREHENSIVE INCOME (9+10)	6,845	6,812	6,139	20,170	18,115	24,607
	Attributable to:						
	Shareholders of the Company	6,841	6,781	6,125	20,119	18,022	24,498
	Non Controlling interest	4	31	14	51	93	109
12	Paid up equity share capital (Face Value : ₹ 1 per share)	197.04	197.04	197.04	197.04	197.04	197.04
13	Total Reserves						71,230
14	Basic and diluted earnings per share (in ₹)	34.40	33.43	31.01	99.89	91.00	123.18
15	Dividend per share (par value ₹ 1 each)						
	Interim dividend on equity shares (in ₹)	6.50	6.50	5.50	19.50	16.50	16.50
	Final dividend on equity shares (in ₹)	-	-	-	-	-	27.00
	Total dividend on equity shares (in ₹)	6.50	6.50	5.50	19.50	16.50	43.50
	Total equity dividend percentage	650	650	550	1950	1650	4350

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

PART II : Consolidated Segment Information

(₹ in crores)

	Quarter ended			Nine months ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2016	2016	2015	2016	2015	2016
<b>REVENUE BY INDUSTRY PRACTICE</b>						
Banking, Financial Services and Insurance	12,021	11,821	11,112	35,677	32,519	44,163
Manufacturing	3,155	3,133	2,767	9,338	7,958	10,909
Retail and Consumer Business	5,143	5,080	4,878	15,466	14,138	19,204
Communication, Media and Technology	4,751	4,893	4,561	14,520	13,370	18,040
Others	4,665	4,357	4,046	13,323	12,212	16,330
<b>REVENUE FROM OPERATIONS</b>	<b>29,735</b>	<b>29,284</b>	<b>27,364</b>	<b>88,324</b>	<b>80,197</b>	<b>108,646</b>
<b>SEGMENT RESULTS</b>						
Banking, Financial Services and Insurance	3,309	3,350	3,242	9,828	9,681	12,851
Manufacturing	963	865	759	2,673	2,140	2,924
Retail and Consumer Business	1,468	1,488	1,292	4,353	3,894	5,330
Communication, Media and Technology	1,315	1,440	1,298	4,111	3,781	5,190
Others	1,157	951	1,133	3,155	3,208	4,294
<b>Total</b>	<b>8,212</b>	<b>8,094</b>	<b>7,724</b>	<b>24,120</b>	<b>22,704</b>	<b>30,589</b>
Unallocable expenses	486	482	456	1,447	1,350	1,833
<b>Operating Income</b>	<b>7,726</b>	<b>7,612</b>	<b>7,268</b>	<b>22,673</b>	<b>21,354</b>	<b>28,756</b>
Other income (net)	1,192	1,057	707	3,224	2,169	3,084
<b>PROFIT BEFORE TAX</b>	<b>8,918</b>	<b>8,669</b>	<b>7,975</b>	<b>25,897</b>	<b>23,523</b>	<b>31,840</b>
			<b>As at December 31,</b>	<b>As at September 30,</b>	<b>As at December 31,</b>	<b>As at March 31,</b>
			<b>2016</b>	<b>2016</b>	<b>2015</b>	<b>2016</b>
<b>SEGMENT ASSETS</b>						
Banking, Financial Services and Insurance			10,457	11,064	10,610	11,525
Manufacturing			3,274	3,267	2,708	2,825
Retail and Consumer Business			5,492	5,354	4,818	4,917
Communication, Media and Technology			5,092	5,431	4,881	5,076
Others			6,742	6,901	6,228	6,233
			<b>31,057</b>	<b>32,017</b>	<b>29,245</b>	<b>30,576</b>
Unallocable Assets			67,438	61,219	52,801	58,520
<b>TOTAL ASSETS</b>			<b>98,495</b>	<b>93,236</b>	<b>82,046</b>	<b>89,096</b>
<b>SEGMENT LIABILITIES</b>						
Banking, Financial Services and Insurance			1,464	1,551	1,734	1,844
Manufacturing			183	159	174	149
Retail and Consumer Business			373	422	356	276
Communication, Media and Technology			409	423	502	437
Others			620	602	788	702
			<b>3,049</b>	<b>3,157</b>	<b>3,554</b>	<b>3,408</b>
Unallocable Liabilities			13,350	13,336	12,400	14,261
<b>TOTAL LIABILITIES</b>			<b>16,399</b>	<b>16,493</b>	<b>15,954</b>	<b>17,669</b>

The Group has reclassified hi-tech operating segment to communication, media and technology (previously reported as telecom, media and entertainment) and travel, transportation and hospitality operating segment to retail and consumer business (previously reported as retail and consumer packaged goods) reportable segments. These changes have been made retrospectively to the segment information of prior periods presented.

TATA CONSULTANCY SERVICES LIMITED

Registered Office : 9th Floor, Nirmal Building, Nariman Point, Mumbai 400021

Statement of Audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2016

(₹ in crores)

	Quarter ended			Nine months ended		Year ended
	December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
	2016	2016	2015	2016	2015	2016
<b>1 INCOME FROM OPERATIONS (NET)</b>	<b>23,184</b>	<b>23,016</b>	<b>21,621</b>	<b>69,287</b>	<b>63,606</b>	<b>85,864</b>
<b>2 EXPENSES</b>						
a) Employee costs	11,941	11,937	10,809	35,769	31,231	42,420
b) Fees to external consultants	1,681	1,664	1,530	5,064	4,341	5,978
c) Depreciation and amortisation expense	394	396	365	1,176	1,075	1,459
d) Other operating expenses	2,814	2,596	2,490	8,080	7,678	10,412
<b>Total expenses</b>	<b>16,830</b>	<b>16,593</b>	<b>15,194</b>	<b>50,089</b>	<b>44,325</b>	<b>60,269</b>
<b>3 PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND TAX (1-2)</b>	<b>6,354</b>	<b>6,423</b>	<b>6,427</b>	<b>19,198</b>	<b>19,281</b>	<b>25,595</b>
<b>4 OTHER INCOME (NET)</b>	<b>1,360</b>	<b>1,175</b>	<b>1,147</b>	<b>3,514</b>	<b>2,817</b>	<b>3,757</b>
<b>5 PROFIT BEFORE FINANCE COSTS AND TAX (3+4)</b>	<b>7,714</b>	<b>7,598</b>	<b>7,574</b>	<b>22,712</b>	<b>22,098</b>	<b>29,352</b>
<b>6 FINANCE COSTS</b>	<b>3</b>	<b>3</b>	<b>5</b>	<b>12</b>	<b>9</b>	<b>13</b>
<b>7 PROFIT BEFORE TAX (5-6)</b>	<b>7,711</b>	<b>7,595</b>	<b>7,569</b>	<b>22,700</b>	<b>22,089</b>	<b>29,339</b>
<b>8 TAX EXPENSE</b>	<b>1,627</b>	<b>1,637</b>	<b>1,578</b>	<b>4,880</b>	<b>4,742</b>	<b>6,264</b>
<b>9 NET PROFIT FOR THE PERIOD (7-8)</b>	<b>6,084</b>	<b>5,958</b>	<b>5,991</b>	<b>17,820</b>	<b>17,347</b>	<b>23,075</b>
<b>10 OTHER COMPREHENSIVE INCOME</b>	<b>193</b>	<b>340</b>	<b>43</b>	<b>639</b>	<b>(100)</b>	<b>(132)</b>
<b>11 TOTAL COMPREHENSIVE INCOME (9+10)</b>	<b>6,277</b>	<b>6,298</b>	<b>6,034</b>	<b>18,459</b>	<b>17,247</b>	<b>22,943</b>
<b>12 Paid up equity share capital (Face Value : ₹ 1 per share)</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>	<b>197.04</b>
<b>13 Total Reserves</b>						<b>64,816</b>
<b>14 Basic and diluted earnings per share (in ₹)</b>	<b>30.88</b>	<b>30.24</b>	<b>30.40</b>	<b>90.44</b>	<b>88.04</b>	<b>117.11</b>

**Select explanatory notes to the Statement of Audited Financial Results for the Quarter and Nine months ended December 31, 2016**

1. The audited consolidated financial results and the audited standalone financial results of the Company for the quarter and nine months ended December 31, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 12, 2017.
2. The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
3. Reconciliations between consolidated and unconsolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarters/year presented are as under:

**TOTAL COMPREHENSIVE INCOME RECONCILIATION**

(₹ in crores)

	Consolidated			Unconsolidated		
	For the quarter ended December 31, 2015	For Nine months ended December 31, 2015	For the year ended March 31, 2016	For the quarter ended December 31, 2015	For Nine months ended December 31, 2015	For the year ended March 31, 2016
<b>Net Profit under Previous GAAP</b>	<b>6,103</b>	<b>17,952</b>	<b>24,375</b>	<b>5,957</b>	<b>17,230</b>	<b>22,883</b>
Actuarial (gain)/loss on employee defined benefit funds recognised in Other Comprehensive Income	33	76	114	21	45	122
Effect of change in depreciation method recognised as change in estimate	13	45	57	23	74	97
Obligation to acquire non-controlling interest in a subsidiary	(4)	(10)	(15)	-	-	-
Effect of measuring investments at fair value through profit and loss	10	19	(2)	3	11	(3)
Deferred taxes including taxes on undistributed earnings of subsidiaries	(34)	(100)	(202)	(6)	(18)	(28)
Others	4	9	11	(7)	5	4
<b>Net Profit for the period under Ind AS</b>	<b>6,125</b>	<b>17,991</b>	<b>24,338</b>	<b>5,991</b>	<b>17,347</b>	<b>23,075</b>
Other Comprehensive Income	14	124	269	43	(100)	(132)
<b>Total Comprehensive Income under Ind AS</b>	<b>6,139</b>	<b>18,115</b>	<b>24,607</b>	<b>6,034</b>	<b>17,247</b>	<b>22,943</b>

4. The Board of Directors at its meeting held on January 12, 2017, has declared a third interim dividend of ₹ 6.50 per equity share.
5. The results for the quarter ended December 31, 2016 are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company's website (URL: [www.tcs.com/investors](http://www.tcs.com/investors)).

For and on behalf of the Board of Directors



**N.Chandrasekaran**  
CEO & Managing Director

Mumbai  
January 12, 2017



TCS/BM/132/SE/2016-17

January 12, 2017

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai  
Kind Attn: General Manager  
Department of Corporate Services  
Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015, we are enclosing herewith a copy of a Press Release which will be disseminated shortly. The Press Release is self-explanatory.

The above information is also available on the website of the Company: [www.tcs.com](http://www.tcs.com).

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay  
Vice President and Company Secretary**

Encl: As above

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail [corporate.office@tcs.com](mailto:corporate.office@tcs.com) website [www.tcs.com](http://www.tcs.com)

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781

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**IFRS & Ind AS ₹**

## **Strong Digital demand, great execution mark robust Q3**

### **Quarterly Net Profit at \$1 billion**

- Net profit at ₹ 6,778 Cr; up 2.9% Q-o-Q & 10.9% Y-o-Y in Q3
- Revenue at ₹ 29,735 Cr up 8.7% Y-o-Y; 1.5% Q-o-Q
- Constant currency revenue growth of 2.0%, Volume growth of 1.0% QoQ
- Digital revenues at 16.8%; up 30.2% Y-o-Y

**MUMBAI, January 12, 2017:** Tata Consultancy Services (BSE: 532540, NSE: TCS), the leading IT services, consulting and business solutions firm reported its consolidated financial results according to IFRS and Ind AS as on December 31, 2016.

#### **Financial Highlights for Quarter Ended December 31, 2016**

- Operating Margins stable at 26.0%
- Operating Income at ₹ 7,733 crore; Growth of 6.3% Y-o-Y and 1.5% Q-o-Q
- Strong Free Cash Flows at 111% of Net Profit
- Total Dividend per share of ₹ 6.50; Earnings Per Share at ₹ 34.40  
Proposed record date 24/01/17; Payment date 01/02/17

#### **Business Highlights for Quarter Ended December 31, 2016**

- Total employees: 378,497; Gross addition: 18,362 employees
- Attrition down further Q-o-Q to 11.3% (LTM) in IT Services
- Clients in \$50M + revenue band increased by 2 and in \$10M + revenue band by 5

**Commenting on the Q3 performance, CEO and MD, N Chandrasekaran said:** “The resilience of our business model and strength of our operating strategy has been brought to the fore by our performance in Q3, traditionally a quarter of weak demand. Our strengths in Digital, Platforms and Cloud as well as our deep knowledge of the customers’ domain are driving our ability to play a strategic role and make a holistic impact on the business.”

**Mr Chandrasekaran added:** “To support and sustain our Digital business that is growing at 30% on an annual basis, we continue to build new capabilities in Digital technologies, empower employees to enhance agility in the workplace and invest more to develop IP-based platforms and products. Some of these products and platforms are maturing with greater customer adoption while others continue to be incubated in our Innovation labs. As digital adoption increases in 2017, we are well prepared to lead this change.”

**Rajesh Gopinathan, Chief Financial Officer, said:** “We have shown great discipline and control at all levels to deliver another credible quarter. Alongside a good growth performance, we have been able to keep profitability stable in our desired range and deliver over \$1 billion in free cash flow during the quarter.”



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## **IFRS & Ind AS ₹**

During Q3, growth was led by Energy & Utilities (up 5.8% sequentially), Hi-Tech (up 2.6% sequentially), BFSI (up 2.1% sequentially), Manufacturing (up 2.1% sequentially) and Retail (up 1.9% sequentially) in constant currency.

From a geography perspective, emerging markets like Latin America and India clocked double digit growth of 12.5% and 10.3% sequentially respectively while North America grew 2.2% sequentially and UK grew 1.7% sequentially.

From a services perspective, strength in growing segments like Platforms, Cloud and Internet of Things is evident from the growth in Asset Leveraged Solutions (up 21% sequentially), Infrastructure services (up 9.5% sequentially) and Engineering and Industrial Services (up 3.1% sequentially).

### **Select Digital Wins:**

- Engaged by a North America based investment services firm for a consulting engagement to define an end-to-end strategy for predicting commercial loan performance using machine learning
- Selected by a European multinational pharmaceutical company to empower employees Digitally as a part of initiative to reimagine the workplace
- Selected by a leading North American auto insurance company to reimagine the driver's connected cars experience
- Chosen by a leading North American insurance firm to transform their legacy claims program by using TCS proprietary Big Data product TCS Active Archive™
- Selected by an American multinational financial services corporation to deliver advanced analytics using a comprehensive data management framework developed using TCS Big Data methodology
- Chosen by a North American federal bank for an architecture and strategy consulting engagement to define their enterprise data strategy, operating model and execution roadmap
- Chosen by a leading North American Bank to implement an end-to-end data transformation program using big data technologies
- Selected by a leading North American Utilities company to transform their customer experience through a state-of-the-art digital customer engagement platform across all channels

### **Select Wins in Q3**

- Selected by a large European Bank as global strategic partner for IT transformation programs
- Chosen as a Strategic Partner by a Global Financial Services major in North America to deliver Enterprise Infrastructure and Production Services leveraging Ignio™, TCS' cognitive automation product.
- Selected by a leading energy company in United Kingdom for next-generation initiatives to enable faster adoption of cloud-based infrastructure and applications
- Selected by a large Global Bank for a multi-year transformation project to optimise IT operations.
- Selected by a North American Tier-1 Manufacturer as a strategic global transformation partner to drive in business agility, operational efficiency and IT model refinements.
- Chosen by a large Europe retailer for establishing a Global Enterprise cloud across ANZ, US and Europe.
- Engaged by India government for the transformation of digital services in areas of customs, central excise and service tax to enable GST implementation and the ease of doing business.
- Selected by a large equipment rentals company in Japan to transform and replace its core systems
- Selected by a leading European supplier of logistics & communication solutions to households and businesses to manage and digitally transform their core operational systems

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**IFRS & Ind AS ₹**

**Innovation and Intellectual Property:**

As of December 31, 2016, the company has applied for **3161** patents, including **80** applied during the quarter. Till date the company has been granted **440** patents

**Human Resources:**

The total employee strength at the end of Q3 was 378,497 on a consolidated basis with gross addition of 18,362 (net addition: 6,978) employees. The total attrition rate (LTM) further fell to 11.3% in IT services and was at 12.2% including BPS. The percentage of women in TCS rose to an all-time high of 34.6%.

“Our efforts and investments to build professionals with the right digital skills continues and now more than 190,000 TCSers are equipped with new capabilities to help our customers with their transformations. We are also happy that our retention rates continue to rise as we remain engaged with our employees to help them succeed in a digital world,” said **Ajoy Mukherjee, Executive vice president and Global Head, Human Resources.**

**Awards and Recognition:**

**Business Leadership:**

- Gold award for TCS New York City Marathon App at Best in Biz Awards 2016
- 'BEST Award' 2016 from the Association for Talent Development
- Named the “Top Employer Asia Pacific 2017” by the Top Employers Institute:
  - o First Time Top Employer Certifications in Philippines and China and Multi-year Certifications in Australia, India and Singapore
- Named 'Top 100 Excellence Employer of China' and award for 'Excellence in HR Management Team' in China
- Selected as a member of the Intellectual Property (IP) Asia Elite 2016

**Partner:**

- Won 'Supplier of the Year 2016' Award from Cisco Systems Inc.
- Awarded the Transformation Solution Partner 2016 for Americas by Hitachi Data systems
- Won The Pega Japan Best Partner Award 2016
- Awarded at Expericon 2016
  - o Most Active Partner
  - o Most Innovative Mobile Device Lab deployment for a leading Europe-based telecom provider
  - o '2016 Digital Innovator of the Year'

**Sustainability:**

- Won 'Project of the Year – Contribution to Community' at PMI India Awards 2016
- Received award for Social Inclusion and Diversity in Ecuador
- Won the International Green Apple Environment Award for Carbon Reduction in UK & Ireland.
- Award for contribution towards community service in South Africa

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**About Tata Consultancy Services Ltd (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 378,000 of the world's best-trained consultants in 45 countries. The company generated consolidated revenues of US \$16.5 billion for year ended March 31, 2016 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. For more information, visit us at [www.tcs.com](http://www.tcs.com)

To stay up-to-date on TCS news follow [@TCS](#)

**For more information please contact:**

<b>Media: +91 22 6778 9999</b>	<b>Investor Relations: 91 22 6778 9999</b>
<a href="mailto:Pradipta.bagchi@tcs.com">Pradipta.bagchi@tcs.com</a> / <a href="mailto:h.ramachandra@tcs.com">h.ramachandra@tcs.com</a> <a href="mailto:shamala.p@tcs.com">shamala.p@tcs.com</a>	<a href="mailto:Kedar.shirali@tcs.com">Kedar.shirali@tcs.com</a>

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**IFRS & Ind AS ₹**

## IFRS Financial Statements

Unaudited Condensed Consolidated Statements of Comprehensive Income  
For the three-month periods ended December 31, 2015, September 30, 2016 and December 31, 2016  
(In millions of ₹, except per share data)

	Three-month period ended December 31, 2015	Three-month period ended September 30, 2016	Three-month period ended December 31, 2016
Revenue	273,640	292,840	297,350
Cost of revenue	152,194	165,340	168,780
Gross margin	121,446	127,500	128,570
SG & A expenses	48,684	51,330	51,240
Operating income	72,762	76,170	77,330
Other income (expense), net	6,991	10,520	11,850
Income before income taxes	79,753	86,690	89,180
Income taxes	18,501	20,660	21,040
Income after income taxes	61,252	66,030	68,140
Minority interest	157	170	360
Net income	61,095	65,860	67,780
Earnings per share in ₹	31.01	33.43	34.40

Unaudited Condensed Consolidated Statements of Financial Position  
As of March 31, 2016 and December 31, 2016  
(In millions of ₹)

	As of March 31, 2016	As of December 31, 2016
<b>Assets</b>		
Property and equipment	117,900	116,970
Intangible assets and Goodwill	39,460	38,280
Accounts Receivable	240,730	242,120
Unbilled Revenues	39,920	45,370
Investments	228,220	349,210
Cash and Cash equivalents	62,950	37,460
Other current assets	63,740	87,230
Other non-current assets	119,200	89,350
<b>Total Assets</b>	<b>912,120</b>	<b>1,005,990</b>
<b>Liabilities and Shareholders' Equity</b>		
Shareholders' Funds	731,890	838,470
Long term borrowings	830	590
Short term borrowings	1,620	1,960
Other current liabilities	154,070	140,640
Other non-current liabilities	20,170	20,800
Minority Interest	3,540	3,530
<b>Total Liabilities</b>	<b>912,120</b>	<b>1,005,990</b>

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## Ind AS Financial Statements

Consolidated Statement of Profit and Loss  
For the Quarter ended December 31, 2015, September 30, 2016 and December 31, 2016  
(In crores of ₹, except per share data)

	Quarter ended December 31, 2015	Quarter ended September 30, 2016	Quarter ended December 31, 2016
<b>INCOME</b>	<b>27,364</b>	<b>29,284</b>	<b>29,735</b>
<b>EXPENDITURE</b>			
a) Employee costs	14,011	15,280	15,275
b) Other operating expenses	5,606	5,891	6,231
c) Depreciation	471	496	496
<b>Total Expenditure</b>	<b>20,088</b>	<b>21,667</b>	<b>22,002</b>
Profit Before Taxes & Other Income	7,276	7,617	7,733
Other income (expense), net	699	1,052	1,185
<b>Profit Before Taxes</b>	<b>7,975</b>	<b>8,669</b>	<b>8,918</b>
Provision For Taxes	1,850	2,066	2,104
<b>Profit After Taxes &amp; Before Minority Interest</b>	<b>6,125</b>	<b>6,603</b>	<b>6,814</b>
Minority Interest	15	17	36
<b>Net Profit</b>	<b>6,110</b>	<b>6,586</b>	<b>6,778</b>
Earnings per share in ₹	31.01	33.43	34.40

Consolidated Balance Sheet  
As at March 31, 2016 and December 31, 2016  
(In crores of ₹)

	As at March 31, 2016	As at December 31, 2016
<b>ASSETS</b>		
Property, plant and equipment	11,775	11,612
Investments	22,822	34,921
Deferred Tax Assets (net)	2,908	2,674
Goodwill (on consolidation)	1,669	1,633
Cash and Bank Balance	6,788	4,298
Current Assets, Loans and Advances	33,946	36,920
Non-current Assets, Loans and Advances	9,188	6,437
<b>Total Assets</b>	<b>89,096</b>	<b>98,495</b>
<b>Liabilities and Shareholders' Equity</b>		
Shareholders' Funds	71,072	81,742
Minority Interest	355	354
Short term and long term borrowings	196	225
Deferred Tax Liabilities (net)	805	916
Current liabilities and provisions	15,456	14,094
Non-current liabilities and provisions	1,212	1,164
<b>Total Liabilities</b>	<b>89,096</b>	<b>98,495</b>



TCS/BM/133/SE/2016-17

January 12, 2017

**National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai  
Kind Attn: Manager, Listing Department**

**BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai  
Kind Attn: General Manager  
Department of Corporate Services  
Scrip Code No. 532540 (BSE)**

Dear Sirs,

**Sub: Financial Results for the quarter and nine months ended December 31, 2016**

The audited standalone and the consolidated financial results of the Company and its subsidiaries under Ind AS for the quarter and nine months ended December 31, 2016, have been approved and taken on record at a meeting of the Board of Directors of the Company held today at 11 a.m. and concluded at 3:15 p.m.

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

**Suprakash Mukhopadhyay  
Vice President and Company Secretary**

**TATA CONSULTANCY SERVICES**

**Tata Consultancy Services Limited**

TCS House Raveline Street 21 D S Marg Fort Mumbai 400 001 India

Tel 91 22 6778 9999 Fax 91 22 6778 9000 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021

Corporate Identification No. (CIN): L22210MH1995PLC084781