

# DEVYANI ESTATE & PROPERTIES PVT. LTD.

301, Capri, Greenfields Estate, A.B. Nair Road, Juhu, Mumbai – 400 049.

CIN :- U65921MH1994PTC080589

Email :- devyaniestate@gmail.com

Date :5<sup>th</sup> May, 2016

**Bombay Stock Exchange Limited**

Department of Corporate Affairs  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Ltd.**

Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E),  
Mumbai - 400 051

Dear Sir,

**Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref :- Your email dated 4<sup>th</sup> May, 2016**

In continuation to our letter dated 2<sup>nd</sup> May, 2016 we are submitting herewith the revised disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the specified format, regarding invocation of pledge of 3,50,000 Equity shares of Gammon India Limited held by the Company.

Request you to take the same on record.

Thanking you,

Yours truly,

**FOR DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED**



**AUTHORISED SIGNATORY**

Encl: As above.

**ANNEXURE – I**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	GAMMON INDIA LIMITED
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Date of reporting	2 <sup>ND</sup> MAY, 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of Total Share Capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/ others)	Date of creation/ release/ invocation of encumbrance	Type of event (creation / release / invocation)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
DEVYANI ESTATE AND PROPERTIES PRIVATE LIMITED	12,182,805	3.33%	12,182,805	3.33%	Pledge	18.04.2016	Invocation	Collateral for Loan taken from IIFL by the Company	2,25,000	0.06%	India Infoline Finance Limited ("IIFL")	1,19,57,805	3.27%
	11,957,805	3.27%	11,957,805	3.27%	Pledge	20.04.2016	Invocation	Collateral for Loan taken from IIFL by the Company	1,25,000	0.03%	India Infoline Finance Limited ("IIFL")	1,18,32,805	3.24%
	11,832,805	3.24%	7,182,805	1.97%	-	-	-	Collateral for restructured loans of Gammon India Limited as	-	-	IDBI TRUSTEESHIP SERVICES LIMITED	7,182,805	1.97%

