

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2430 5969 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com

CIN : L24110MH1973PLC016247

Date :

February 11, 2016

To
The Deputy General Manager,
Corporate Relationship Manager,
Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dallal Street, Fort,
Mumbai 400 001

Sub: Meeting of Board of directors held on February 11, 2016, Thursday

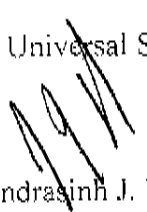
Dear Sir,

We wish to inform you that a meeting of the Board of Directors of the Company was held on February 11, 2016, Thursday, to inter alia approve the Unaudited Financial Results for the quarter ended 31st December, 2015

We enclose herewith the Unaudited Financial Results for the quarter ended 31st December, 2015 along with Limited Review Report dated 11/02/2016 received from M.B. Agrawal & Co., Auditors for your information and record.

Thank you.

For Universal Starch Chem Allied limited


Jitendrasinh J. Rawal
Chairman & Managing Director

Encl: a/a

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UNIVERSAL STARCH CHEM ALLIED LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2015

(Rs. In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Previous Year Ended 31.03.15 Audited
	31.12.15 Unaudited	30.09.15 Unaudited	31.12.14 Unaudited	31.12.15 Unaudited	31.12.14 Unaudited	
1) Income From Operations						
a) Net Sales (Net Of Excise Duty)	4230	1466	4677	10343	14388	18833
b) Other Operating Income	127	35	188	326	562	744
Total Income From Operation (Net)	4357	1501	4865	10669	14950	19577
2) Expenses						
a) Cost Of Materials Consumed	3872	859	3456	8392	10959	14569
b) Purchase of Traded Goods	25	44	42	115	177	223
c) Changes in Inventories of Finished Goods, Work in Progress and Stock In Trade	(569)	330	264	(175)	(11)	23
d) Employees Benefit Expenses	197	198	234	610	672	827
e) Power, Fuel & Water	568	154	635	1181	1857	2488
f) Depreciation	107	109	104	325	312	473
g) Other Expenses	199	162	245	558	710	901
Total Expenses	4399	1856	4980	11006	14676	19504
3) Profit / (Loss) From Operations before other Income, Finance Cost, Exceptional Items (1 - 2)	(42)	(355)	(115)	(337)	274	73
4) Other Income	22	52	39	119	125	209
5) Profit / (Loss) From Ordinary Activities before Finance Costs, Exceptional Items (3 + 4)	(20)	(303)	(76)	(218)	399	282
6) Finance Costs	82	108	127	310	390	484
7) Profit / (Loss) From Ordinary Activities after Finance Cost, Exceptional Items (5 - 6)	(102)	(411)	(203)	(528)	9	-202
8) Exceptional Items	0	0	0	0	0	0
9) Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(102)	(411)	(203)	(528)	9	(202)
10) Tax Expenses						
Current	0	(5)	(60)	0	21	0
Deferred	(14)	(104)	5	(109)	18	(92)
11) Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	(88)	(302)	(148)	(419)	(30)	(110)
12) Extraordinary items (net of tax expenses)	0	0	0	0	0	0
13) Net Profit (+) / Loss (-) for the period (11 - 12)	(88)	(302)	(148)	(419)	(30)	(110)
14) Paid up Equity Share Capital (Face Value Rs. 10 per Share)	420	420	420	420	420	420
15) Reserves excluding Revaluation Reserve						597

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha-425 408, Dist : Dhule (Maharashtra)
Phone : 02566-244151, 244152, 244153 • Fax : 02566-244225 • E-Mail : dondaicha@universalstarch.com

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	Date :					
16) Earning Per Share (before extraordinary Items)(Not Annualised)						
a) Basic & diluted EPS	(2.10)	(7.19)	(3.52)	(9.98)	(0.71)	(2.62)
17) Earning Per Share (after extraordinary Items)(Not Annualised)						
a) Basic & diluted EPS	(2.10)	(7.19)	(3.52)	(9.98)	(0.71)	(2.62)

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Director held on 11 th February 2016, after " Limited Review " by the Auditors.

2) The Company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Accounting Standard on Segment Reporting (AS - 17). The other activities (mainly for captive consumption) of the Company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant converting waste (Effluent) generated by the main plant into Bio-gas generation of Electricity from Co-generation Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Accounting Standard for segment reporting.

3) Figures for the previous years have been regrouped / rearranged wherever necessary.

4) There were no Investor complaints pending at the beginning of the quarter. There are no Investor complaints pending at the end of the quarter.

for UNIVERSAL STARCH CHEM ALLIED LIMITED

J. J. RAWAL

CHAIRMAN & MANAGING DIRECTOR

Place :- Mumbai

Date :- 11 th February 2016

**M.B. AGRAWAL & CO.****CHARTERED ACCOUNTANTS**204, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 24314881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.

YATIN MEHTA F.C.A.

RAMESHMAL SANGHAVI F.C.A.

SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HEMANT AGRAWAL F.C.A.

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.

SUBODH N. AGRAWAL F.C.A.

Date: 11th February, 2016

To,
The Board of Directors,
M/s. Universal Starch-Chem Allied Limited
204, Mhatre Pen Building,
Senapati Bapat Marg,
Mumbai - 400028.

Dear Sirs,

Sub.: Limited Review Report of the Unaudited Financial Results for the Quarter Ended 31st December, 2015.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Universal Starch-Chem Allied Limited** for the Quarter Ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M.B.AGRAWAL & CO.
CHARTERED ACCOUNTANTS**

FRN: 100137W

**HARSHAL AGRAWAL
PARTNER**

M. No.: 109438**Place of signature: Mumbai**