

METALYST FØRGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

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CIN No.: L28910MH1977PLC019569

Audited Financial Results For the Quarter/Year ended 30th September 2015

S.No.	Particulars	Quarter Ended			Year ended	
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Net Sales/ Income from operation (Net of Excise Duty)	53,109	54,687	61,212	227,056	229,537
	(b) Other Income	1,367	1,125	3,040	8,022	12,153
	Total Income	54,476	55,812	64,252	235,078	241,690
2	Expenses					
	a) Cost of Materials Consumed	39,568	40,913	51,248	183,223	168,747
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of Finished Goods work in progress and Stock in trade	(1,469)	(1,479)	(9,824)	(24,488)	(11,939)
	d) Employee Benefit Expense	2,226	1,997	2,739	9,398	9,829
	e) Depreciation & Amortization Expense	4,742	4,775	3,863	18,969	13,658
	f) Other Expenses	3,253	5,061	4,010	17,517	13,566
	Total Expenses	48,320	51,267	52,036	204,619	193,861
3	Profit/(Loss) from ordinary activities before finance cost & exceptional Items (1-2)	6,156	4,545	12,216	30,459	47,829
4	Finance Costs	9,160	11,738	5,834	36,013	19,591
5	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (3-4)	(3,004)	(7,193)	6,382	(5,554)	28,238
6	Exceptional Items	-	2,513	-	2,513	-
7	Profit / (Loss) from Ordinary Activities before Tax (5-6)	(3,004)	(9,706)	6,382	(8,067)	28,238
8	Tax Expense	(1,170)	(3,083)	1,948	(2,679)	8,930
9	Net Profit/(Loss) from Ordinary Activities after Tax (7-8)	(1,834)	(6,623)	4,434	(5,388)	19,308
10	Extraordinary Items (Net of tax expense - Rs Nil)	-	-	-	-	-
11	Net Profit/(Loss) for the period (9-10)	(1,834)	(6,623)	4,434	(5,388)	19,308
12	Minority Interest	-	-	-	-	-
13	Net Profit/(Loss) after taxes & minority interest (11-12)	(1,834)	(6,623)	4,434	(5,388)	19,308
14	Paid - up Equity Share capital (Face Value of Rs. 10/- each)	3,675	3,675	3,675	3,675	3,675
15	Reserve excluding Revaluation reserve as per balance sheet of previous accounting year	-	-	-	104,374	105,922
16	Earning Per Share (EPS)					
	(a) Basic & Diluted before Extra -Ordinary items	(4.99)	(18.02)	12.07	(14.66)	52.54
	(b) Diluted	(4.99)	(18.02)	12.07	(14.66)	52.54
17	Earning Per Share (EPS) after extraordinary items					
	(a) Basic	(4.99)	(18.02)	12.07	(14.66)	52.54
	(b) Diluted	(4.99)	(18.02)	12.07	(14.66)	52.54
Part- II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(i) Number of Shares	16,845,508				
	(ii) Percentage of Shareholding	45.84				
2	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	(i) Number of Shares	Nil				
	(ii) Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	Nil				
	(iii) Percentage of shares (as a % of the total share capital of the Company)	Nil				
	(b) Non-Encumbered					
	(i) Number of Shares	19,904,492				
	(ii) Percentage of shares (as a % of the total shareholding of Promoter & Promoter Group)	100.00				
	(iii) Percentage of shares (as a % of the total share capital of the Company)	54.16				
B	INVESTOR COMPLAINTS					
						For the Quarter ended on 30.09.2015
	Pending at the Beginning of the Quarter					Nil
	Received during the Quarter					1
	Disposed off during the Quarter					1
	Remaining unresolved at the end of the Quarter					Nil

Notes:

- The above results duly reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 28th November, 2015.
- Previous year's figures have been regrouped and reclassified, to the extent necessary, to conform to the current year's figures.

- 3 The inapplicable items in the format of the above results as per Annexure 1 to Clause 41 of the Listing Agreement have not been disclosed.
- 4 Segment Reporting as defined in Accounting Standard (AS)-17 is not applicable, since the entire operations of the company relate to only one segment i.e. Automotive Components.

Date:- 28th November,2015
Place:- New Delhi


By order of the Board
For Metalyst Forgings Limited

(Managing Director)

Metalyst Forgings Ltd
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	Standalone	Standalone
	as at	as at
	30.09.2015 (Audited)	30.09.2014 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	3,809	3,675
Reserves and Surplus	104,374	105,922
Sub Total-Shareholders funds	108,183	109,597
Minority Interest		
Non-Current Liabilities		
Long-term borrowings	122,935	157,311
Deferred tax liabilities (Net)	17,394	20,086
Other Long Term Liabilities	37,270	988
Long term provisions	465	519
Sub Total-Non-Current Liabilities	178,064	178,904
Current Liabilities		
Short-term borrowings	114,416	51,904
Trade payables	8,855	12,278
Other current liabilities	71,805	67,877
Short-term provisions	122	630
Sub Total-Current Liabilities	195,198	132,689
TOTAL EQUITY AND LIABILITIES	481,445	421,190
ASSETS		
Non-current assets		
Fixed assets	267,934	277,289
Capital WIP	11,509	14,710
Non-current investments	34,707	92
Long term loans and advances	206	265
Sub Total-Non-Current Assets	314,356	292,356
Current assets		
Current Investment	2	2
Inventories	99,272	59,561
Trade receivables	57,541	51,244
Cash and cash equivalents	4,338	13,401
Short-term loans and advances	5,908	4,560
Other current assets	28	66
Sub Total-Current Assets	167,089	128,834
TOTAL-ASSETS	481,445	421,190

Date:- 28th November,2015
Place:- New Delhi

By order of the Board
For Metalyst Forgings Limited

(Managing Director)