

**KITEX****Kitex Garments Limited**

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KGL/SECT/February/16-17/Disclosures

February 7, 2017

Ref:

General Manager - DCS

Date:

Corporate Relationship Department

Bombay Stock Exchange Limited

1<sup>st</sup> Floor, New Trading Ring, Rotunda Building

J P Towers, Dalal Street, Fort, Mumbai – 400001

Asst. Vice President

National Stock Exchange of India Limited,

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1

Bandra Kurla Complex,

Bandra (East), MUMBAI 400 051

Dear Sir,

**Ref: Scrip Code 521248 (BSE) / KITEX (NSE)****Sub: News Item appeared in "The New Indian Express" Kerala Edition today**

Pursuant to Regulation 30 and all other applicable provisions, if any of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are attaching herewith a copy of the news relating to the company that had appeared in today's The New Indian Express Kerala Edition under heading "**Despite Trump's restrictions, they nourish the American Dream**"

The above information is also available on Company's website at [www.kitexgarments.com](http://www.kitexgarments.com)

Kindly take the same on record.

Thanking You,

Yours faithfully,

**For Kitex Garments Limited****A. Babu****Company Secretary & Compliance Officer****Encl: As above**

# THE NEW INDIAN EXPRESS

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**E-PAYMENT DRIVE TO REACH ALL PDS, FERTILISER DEPOTS**  
PoS machines and Aadhaar-based payment systems will be installed at PDS shops and fertiliser depots in a few months

**NABARD TO COVER 1 LAKH VILLAGES**  
While the Department of Food and Civil Supplies and the Department of Fertiliser have a programme to install PoS machines at all PDS shops and fertiliser depots, besides making them Aadhaar-enabled, NABARD will also deploy up to two PoS devices in each of one lakh villages

**TIDE TURNING TOWARDS DIGITISATION**  
■ In the last two months, 2.52 lakh PoS machines have been installed in India, said Finance Secretary Ashok Lavasa  
■ There has been a spike in demand for PoS machines of late. Banks themselves have ordered about a million devices  
■ About 68 per cent of railway bookings are now done online

17 lakh  
OF OVER 5 LAKH PoS SHOPS ALREADY HAVE PoS MACHINES

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## Despite Trump's restrictions, they nourish the American dream

**■** If Trump imposes any import tax that will increase the cost of the products, which will be unpopular. I don't think he'll do that

**RAJESH ABRAHAM @ Kochi**

WHILE Donald Trump's rallying cry 'Buy America, hire America' is sending shivers down the spine of many firms with big US exposure, Kerala begs to differ. Three state firms having their business fortunes tied to the US - kidsweat firm KiteX, IBS Software and online tutoring firm Growing Stars - are not losing any sleep over Trump.

At the KiteX Garments factory in Kizhakkambalam on the outskirts of Kochi, over 9,000 employees are going about their task as usual. For starters, KiteX Garments is the world's third largest infant wear supplier with 100 per cent exports to the US. The company's boss, Sabu Jacob, said Trump would not allow the cost of living of young Americans to go up.

ents at prices as low as 70 cents to 2 dollars (\$47.437 per product). The labour component is even lower at 10 cents (about \$6.72) per product, he said.



think he'll do that," he said. Sabu reckoned the next four years to be "golden years" for India as "Trump is a business-minded person." KiteX's clients include US brands such as Gerber, Toys R Us, Jockey, Mother-care and Carter's. Will automation in the garment industry lower the cost for

US firms? "I employ the world's best technology and we ship three containers per day to the US. We are present in 28,000 stores across the US. I don't think anybody can match us at the scale and cost at which we operate," he said.

**Cases against Trump ban pile up**  
Donald Trump the businessman was no stranger to lawsuits, both frivolous and substantive. Donald Trump the president has continued that legal legacy, as it were. In his first 11 days at the country's helm, his travel ban and perceived conflicts of interest have generated several lawsuits, with plaintiffs contending the US President should not be barring certain immigrants from entering the country and that his enterprises around the globe should not be accepting business from foreign governments.