

**PART I**  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

Sr. No.	Particulars	Rs. In Lacs (except per share data)			
		Quarter ended		Year ended	
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
11	Net sales / Income from operations	75,832.36	76,299.40	68,970.05	298,991.74
21	Expenses :				
a.	Cost of materials consumed	927.12	2,718.20	774.30	8,487.64
b.	Changes in inventories of finished goods and work-in-progress	(395.59)	177.63	(15.42)	28.30
c.	Employee benefit expenses	47,675.39	48,970.43	40,024.37	174,155.50
d.	Depreciation and amortization expenses	1,638.99	2,254.02	1,624.80	8,513.49
e.	Other expenditure	10,973.49	10,649.19	9,297.02	42,586.01
f.	Professional fees subcontractor	9,444.43	10,441.07	10,620.57	42,253.63
	Total expenses	70,263.89	75,210.54	62,324.64	275,064.57
31	Profit from operations before Other Income, finance costs and exceptional items [1-2]	5,568.53	1,088.86	6,645.41	23,927.17
41	Other income	1,090.91	1,768.46	1,078.64	5,517.85
51	Profit from ordinary activities before finance costs and exceptional items [3+4]	6,629.44	2,857.32	7,724.05	27,445.02
61	Finance costs	472.76	1,398.87	422.69	2,598.33
71	Profit from ordinary activities after finance costs but before exceptional items [5-6]	6,156.68	1,458.45	7,301.36	24,846.69
81	Exceptional items	-	-	-	-
91	Profit from ordinary activities before tax [7+8]	6,156.68	1,458.45	7,301.36	24,846.69
101	Tax expense (refer note 8)	1,715.37	(3,572.36)	2,221.47	1,147.95
111	Net profit from ordinary activities after tax [9-10]	4,441.31	5,030.81	5,079.89	23,698.74
121	Extraordinary items	-	-	-	-
131	Net profit for the period [11-12]	4,441.31	5,030.81	5,079.89	23,698.74
141	Share of profit/(loss) of associate	-	-	-	-
151	Minority interest	-	-	-	-
161	Net Profit after taxes, minority interest and share of profit/(loss) of associates [13+14-15]	4,441.31	5,030.81	5,079.89	23,698.74
171	Paid up equity capital [Face Value Rs. 2/- per share]	3,764.79	3,761.31	3,725.47	3,761.31
181	Reserves excluding revaluation reserves	-	-	-	125,777.16
191	Earning per share for the period (before extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	2.33	2.64	2.69	12.49
	Diluted	2.22	2.52	2.54	11.87
	Earning per share for the period (after extraordinary items) (on par value of Rs. 2/-) (not annualised)				
	Basic	2.33	2.64	2.69	12.49
	Diluted	2.22	2.52	2.54	11.87

**PART II**  
**SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2015**

A. PARTICULARS OF SHAREHOLDING				
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
<b>Total public shareholding</b>				
- Number of shares	154,215,284	154,044,191	151,606,444	154,044,191
- Percentage of shareholding	78.32%	78.33%	77.80%	78.33%
<b>Promoters and Promoter Group shareholding</b>				
a) Pledged/encumbered :				
- Number of shares	6,925,000	4,070,000	3,300,000	4,070,000
- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	16.22%	9.56%	7.63%	9.56%
- Percentage of shareholding - (as % of the total share capital of the company)	3.52%	2.07%	1.69%	2.07%
b) Non-encumbered :				
- Number of shares	35,756,930	38,547,922	39,968,531	38,547,922
- Percentage of shareholding - (as % of the total shareholding of promoter and promoter group)	83.78%	90.44%	92.37%	90.44%
- Percentage of shareholding - (as % of the total share capital of the company)	18.16%	19.60%	20.51%	19.60%

B. INVESTOR COMPLAINTS	Particulars	3 months ended	
		June 30, 2015	March 31, 2015
	Pending at the beginning of the quarter	-	-
	Received during the quarter	1	-
	Disposed of during the quarter	1	-
	Remaining unresolved at the end of the quarter	-	-

**Notes:**  
 General:

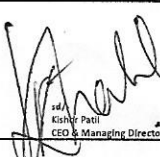
- The above unaudited consolidated financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on July 22, 2015.
- These unaudited consolidated financial results have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of Companies Act, 2013, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India.
- The Statutory Auditors of the Company conducted limited review of the above consolidated financial results of the Company for the quarter ended June 30, 2015. An unqualified opinion has been issued by them thereon.
- The Company has designated the outstanding forward exchange contracts relating to certain firm commitments and forecasted transactions as at June 30, 2015 as cash flow hedges applying the principles set out in Accounting Standard AS-30, "Financial Instruments: Recognition and Measurements". Changes in fair value of such forward exchange contracts if effective are recognized directly in Reserves and the ineffective portion is recognized immediately in Statement of Profit and Loss.
- Stand-alone information

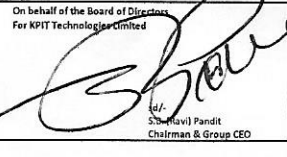
Sr.No.	Particulars	Quarter ended		Year ended	
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
a	Revenue from operations	30,872.21	32,125.19	23,891.40	124,574.68
b	Profit before tax	7,089.03	2,139.69	4,654.26	17,140.25
c	Profit after tax before adjustments for results pursuant to amalgamation	5,598.89	5,466.04	3,350.43	15,204.40
d	Net profit for the period	5,598.89	5,466.04	3,350.43	20,141.08

Particulars	Quarter ended		Year ended	
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Exchange gain / (loss)	864.51	1,592.94	745.66	2,424.11

- The stand-alone results of the Company are available on the Company's website, www.kpit.com and also on the website of the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- The tax expense for the previous quarter and year ended March 31, 2015 includes credit of Rs. 245,924,656 on account of revised tax return of earlier years filed in the US jurisdiction following completion of extensive documentation requirements and Rs. 72,425,476 for other matters in India pertaining to earlier years.
- The figures for the quarter ended March 31, 2015, are the balancing figures between the audited figures in respect of the full financial year 2014-15 and unaudited published year to date figures for the nine months ended December 31, 2014.
- Previous period's figures have been regrouped / reclassified wherever necessary to confirm with the current period's classification / disclosure.

On behalf of the Board of Directors  
 For KPIT Technologies Limited

  
 Kishor Patil  
 CEO & Managing Director

  
 S. N. Pawar  
 Chairman & Group CEO

Place : Pune  
 Date : July 22, 2015

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**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Sr. No	Particulars	Quarter ended			Year ended
		June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
1	Segment Revenue				
	U.S.A.	52,788.78	49,405.86	47,364.00	200,148.08
	UK & Europe	12,818.55	12,985.88	10,699.97	45,893.47
	Rest of the World	10,225.03	13,907.66	10,906.08	52,950.19
	<b>Total</b>	<b>75,832.36</b>	<b>76,299.40</b>	<b>68,970.05</b>	<b>298,991.74</b>
2	Segment Results Profit / (Loss)				
	U.S.A.	10,557.98	8,457.59	8,133.50	40,114.12
	UK & Europe	3,693.77	3,987.08	3,811.03	14,893.01
	Rest of the World	77.42	443.99	2,157.87	7,094.53
	<b>Total</b>	<b>14,329.17</b>	<b>12,888.66</b>	<b>14,102.40</b>	<b>62,101.66</b>
	Less:				
	- Finance costs	472.76	1,398.87	422.69	2,598.33
	- Other unallocable expenditure (net of unallocable income)	7,699.73	10,031.34	6,378.35	34,656.64
	<b>Profit from ordinary activities before tax and exceptional items</b>	<b>6,156.68</b>	<b>1,458.45</b>	<b>7,301.36</b>	<b>24,846.69</b>
	Exceptional items	-	-	-	-
	<b>Profit from ordinary activities before tax</b>	<b>6,156.68</b>	<b>1,458.45</b>	<b>7,301.36</b>	<b>24,846.69</b>
3	Segment Assets				
	U.S.A.	53,906.59	50,575.27	43,086.37	50,575.27
	UK & Europe	16,207.45	12,795.98	12,926.08	12,795.98
	Rest of the World	12,687.20	16,147.95	13,394.78	16,147.95
	<b>Total</b>	<b>82,801.24</b>	<b>79,519.20</b>	<b>69,407.23</b>	<b>79,519.20</b>
4	Unallocated Assets	145,390.44	147,487.66	151,881.55	147,487.66
	<b>Total Assets</b>	<b>228,191.68</b>	<b>227,006.86</b>	<b>221,288.78</b>	<b>227,006.86</b>
5	Segment Liabilities				
	U.S.A.	2,146.03	1,868.99	474.13	1,868.99
	UK & Europe	1,246.83	1,134.83	393.59	1,134.83
	Rest of the World	1,940.64	1,307.37	1,068.86	1,307.37
	<b>Total</b>	<b>5,333.50</b>	<b>4,311.19</b>	<b>1,936.58</b>	<b>4,311.19</b>
6	Unallocated Liabilities	87,681.06	93,157.20	86,754.95	93,157.20
	<b>Total Liabilities</b>	<b>93,014.56</b>	<b>97,468.39</b>	<b>88,691.53</b>	<b>97,468.39</b>

**Notes:**

1 The Company's operations predominantly relate to providing technology services globally. The revenues shown above have been classified into geographies to comprise the primary basis of the segment information. In representing segment results as required under circular dated September 14, 2001 from the BSE, the expenses on common facilities in India inclusive of expenses of common staff used interchangeably for all geographies is shown as unallocable expenditure and the same has not been apportioned across the geographies.

**2 Details of inter-segment revenue:**

Rest of the World	Quarter ended			Year ended
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited) (Refer note 9)	June 30, 2014 (Unaudited)	March 31, 2015 (Audited)
Gross Revenue	29,922.42	30,231.69	28,251.65	122,206.68
Less : Inter-Segment Revenue	19,697.39	16,324.03	17,345.57	69,256.49
<b>Net Segment Revenue</b>	<b>10,225.03</b>	<b>13,907.66</b>	<b>10,906.08</b>	<b>52,950.19</b>

On behalf of the Board of Directors  
For KPIT Technologies Limited

sd/-  
Kishor Patil  
CEO & Managing Director

sd/-  
S.B. (Ravi) Pandit  
Chairman & Group CEO

Place : Pune  
Date : July 22, 2015

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## **Review report**

To the Board of Directors  
**KPIT Technologies Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of KPIT Technologies Limited ('the Company') and its subsidiaries (collectively known as 'the Group') for the period ended 30 June 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreements, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the financial results of a subsidiary, whose interim financial statements reflect total loss after tax of Rs. 47,268,168 for the quarter ended 30 June 2015, which have not been reviewed by us or any other auditors and are not considered material to the unaudited consolidated financial results.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**  
**Chartered Accountants**

Firm Registration Number: 101248W / W-100022



**Juzer Miyajiwala**  
**Partner**

Membership number: 047483

Place: Pune  
Date : 22 July 2015