

A.KAYES & CO
Chartered Accountants
231, Kamalalaya Centre
(2nd & 3rd Floor),
156A, Lenin Sarani
Kolkata – 700 013

GUHA NANDI & CO
Chartered Accountants
Commerce House, 5th Floor
Room 8D & E,
2A, GaneshChandra Avenue
Kolkata – 700 013

A. SACHDEV & CO
Chartered Accountants
27(II), Gokhale Marg
Lucknow
(U.P.) – 226 001

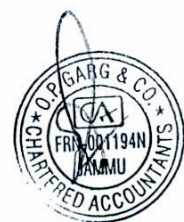
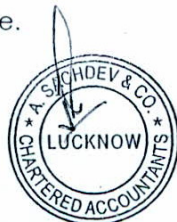
NIRUPAM & ASSOCIATES
Chartered Accountants
Rashkhola Para,
Khardah,
Kolkata – 700 117

O.P. GARG & CO
Chartered Accountants
40 A/D, Gandhi Nagar
Jammu – 180 004
(J & K)

LIMITED REVIEW REPORT

To
The Board of Directors
UCO BANK
KOLKATA

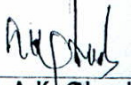
1. We have reviewed the accompanying statement of unaudited financial results of UCO Bank for the quarter ended 30th June, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Bank's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. In the conduct of our review, we have reviewed top 20 branches and Treasury Branch and have relied on the review reports of 2 branches reviewed by the auditors specially appointed for the review and the review report of 1 foreign branch reviewed by local overseas auditor. These review reports cover 66.62 percent of Bank's gross advance, portfolio (excluding Food Credit and balances of Asset Recovery branches) and 63.64 percent of Non -Performing Assets of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various information and returns received from the unreviewed branches/offices of the Bank and also those generated through centralised data base at Head Office.



4. We draw attention to note no.11 in the Notes on Unaudited Financial Results disclosing partial compliances of the findings of Annual Financial Inspection of Reserve Bank of India (AFI-2014) in respect of four borrowal accounts by way of making necessary provision without declaring those accounts as non-performing, and indicating the uncertainty of the outcome of Bank's representations before appropriate higher authority of RBI for reconsideration and dispensation in those cases. Our opinion is not modified in respect of this matter.
5. Based on our review conducted as above, subject to limitations in scope as mentioned in Para 3 above and read with the Notes on Unaudited Financial Results, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For A. Kayes & Co
Chartered Accountants

FRN. 311149E


(CA A.K. Ghosh)

Partner

MRN. 052933



For Guha Nandi & Co.
Chartered Accountants

FRN.302039E


(CA Dr B S Kundu)

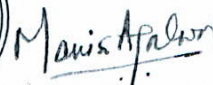
Partner

MRN.051221



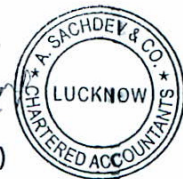
For A. Sachdev & Co.
Chartered Accountants

FRN.001307C


(CA Manish Agarwal)

Partner

MRN.078628



For Nirupam & Associates

Chartered Accountants

FRN.323575E


(CA Gobinda Saha)

Partner

MRN. 064984



For O.P. Garg & Co.

Chartered Accountants

FRN.001194N


(CA Manish Kumar Gupta)

Partner

MRN.097191



Place: Kolkata

Date: 8th August, 2015