

Mrs. H.D.Kulkarni

13th May, 2016

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051.

Sir/Madam,

Subject: Intimation in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith disclosure under Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, notifying **Release** of encumbrance on 1,00,000 shares held by me in D. S. Kulkarni Developers Ltd. (DSKDL).

We request you to take the same on your record.

Thanking you,

Yours faithfully,



H. D. Kulkarni
00426263



Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)					D. S. Kulkarni Developers Ltd.								
2	Names of the Stock Exchanges where the shares of the target company are listed					Bombay Stock Exchange Limited The National Stock Exchange Ltd.								
3	Date of Reporting					13th May, 2016								
4	Name of the Promoter or PAC on whose shares encumbrance was					Mrs. H. D. Kulkarni								
5	Details of the Creation of encumbrance:													
	Name of the Promoter (s) or PAC's with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]		
		Number of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ invocation/ release)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	No. of shares	% of total share capital
1	Mrs. H. D. Kulkarni	4905908	19.01	1460000	5.66	Release	12/05/2016	Release	Security against loan taken by the Company	100000	0.39	India Safety Vaults Pvt.Ltd.	1360000	5.27
2	Mr. D. S. Kulkarni	6000469	23.26	0	0.00	NA	NA	NA	NA	NA	NA	NA	6000469	23.26
3	Mr. Shirish Kulkarni	1520000	5.89	0	0.00	NA	NA	NA	NA	NA	NA	NA	1520000	5.89
4	Mr. Amit Kulkarni	464525	1.80	0	0.00	NA	NA	NA	NA	NA	NA	NA	464525	1.80
5	Mrs. Tanvi Kulkarni	4600	0.02	0	0.00	NA	NA	NA	NA	NA	NA	NA	4600	0.02
6	Mr. M. S. Kulkarni	48	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	48	0.00



H. D. Kulkarni

Place: Pune

Date: 13/05/2016

(*) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowings, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.