



Indian Toners & Developers Ltd.

(A Govt. recognized Export House)

CIN No. : L74993UP1990PLC015721

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info@indiantoners.com

Corporate Office :
1223, DLF Tower B, Jasola,
New Delhi - 110 025 (India)

ITDL/STOCK/27-B

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Date : 04.02.2017

The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub. : FINANCIAL RESULTS

(STANDALONE & CONSOLIDATED)

Sir,

Please find attached herewith copy of results for the Period / Quarter / Half Year
/ Nine months / Year ended **31st December, 2016.**

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**

(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock



Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)							
Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901							
Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025							
Website:www.indiantoners.com,e-mail: info@indiantoners.com, Phone: 011-45017000							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st Dec. 2016							
(Rs. In Lakhs)							
S.No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a.	Gross Sales/Income from Operations (Refer Note no.7)	780.33	707.61	883.33	2339.09	2387.71	3,327.51
b.	Other Operating Income	22.38	34.88	56.72	100.60	145.68	179.44
	Total Income from Operations (Net) (a+b)	802.71	742.49	940.05	2439.69	2533.39	3,506.95
2	Expenses						
a.	Cost of materials consumed	337.84	258.92	369.10	973.50	1094.97	1,579.33
b.	Other manufacturing expenses	113.19	110.58	121.49	346.83	386.28	537.91
c.	Change in inventories of finished goods and work-in-process	27.48	7.79	54.40	62.28	(10.38)	(99.39)
d.	Excise duty (Refer Note no.7)	10.92	8.22		31.53	-	3.43
e.	Employee benefits expenses	154.30	144.61	137.60	445.52	392.77	562.33
f.	Depreciation & amortization expenses	33.99	32.38	33.35	97.86	99.11	129.47
g.	Other expenses	83.53	98.52	82.26	295.29	246.66	329.93
	Total Expenses	761.25	661.02	798.20	2252.81	2209.41	3,043.01
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	41.46	81.47	141.85	186.88	323.98	463.94
4	Other Income (Refer Note no.6)	110.27	25.78	18.30	158.79	122.18	248.34
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	151.73	107.25	160.15	345.67	446.16	712.28
6	Finance Cost	2.24	2.70	1.73	7.17	5.09	6.64
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	149.49	104.55	158.42	338.50	441.07	705.64
8	Exceptional Items (Refer Note No.3)	0.34	2.46	-	0.06	23.48	18.28
9	Profit from ordinary activities before tax (7-8)	149.83	107.01	158.42	338.56	464.55	723.92
10	Tax expense (net) (Refer Note No.4)	19.21	31.31	33.81	70.42	108.11	134.69
11	Net Profit from ordinary activities after tax (9-10)	130.62	75.70	124.61	268.14	356.44	589.23
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	130.62	75.70	124.61	268.14	356.44	589.23
14	Paid Up equity share capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
15	Reserves Excluding revaluation reserve as per Audited Balance Sheet As at 31st March.	-	-	-	-	-	5,130.57
16(a)	Earning per Share (EPS) in rupees (Basic and diluted before Extraordinary items-not annualised)	1.62	0.94	1.55	3.33	4.42	7.31
16(b)	Earning per Share (EPS) in rupees (Basic and diluted after Extraordinary items-not annualised)	1.62	0.94	1.55	3.33	4.42	7.31

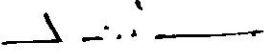


4. —

Note:

- 1 The above unaudited standalone results were reviewed by the auditors and were also reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 4th February, 2017. The review report of the Auditors is being filed with the Stock Exchange.
- 2 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- 3 Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed amalgamation of its Subsidiary and other Companies with this Company .
- 4 Tax expense includes effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- 5 Earlier, the company has filed petition to Honorable High Courts for amalgamation of its subsidiary, namely, ITDL Imagetec Limited and other four companies with this company w.e.f. 1st April, 2016. As per new Rule 3 of Companies (Transfer of Pending Proceedings) Rules, 2016, effective from 15th December, 2016, the company has filed 2nd motion application with the National Company Law Tribunal (NCLT) at Allahabad on 18th January, 2017 for the same .Pending the outcome of the said motion application, no effect of the said Scheme for amalgamation has been given in these results.
- 6 Other income for the quarter and nine months ended 31st December, 2016 include dividend income of Rs.102.00 Lakhs received from wholly owned subsidiary company, namely, ITDL Imagetec Limited.
- 7 The figures of the previous period/year have been restated/regrouped where ever necessary, to make them comparable. Hitherto, sales were shown net of excise duty, however in view of the SEBI clarification, Gross Sales has been shown & excise duty has been shown in expenses (item no. 2-d). This has no impact on Profit/Loss in these results.

PLACE : NEW DELHI
DATED : 4th February, 2017


(SUSHIL JAIN)
Chairman & Managing Director
DIN 00323952



Indian Toners & Developers Limited (CIN: L74993UP1990PLC015721)

Regd.Off.: 10.5 KM Milestone , Rampur -Bareilly Road , Rampur- 244901

Corporate Off.:1223,DLF Tower-B, Jasola, New Delhi -110025

Phone: 4501700, Website:www.indiantoners.com,e-mail: info@indiantoners.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month Ended 31st December,2016

							(Rs. In Lakhs)
		Quarter Ended			Nine Month Ended		Year Ended
S.No.	Particulars	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		Unaudited			Unaudited		Audited
Part-I							
1	Income from Operations						
a.	Gross Sales/Income from Operations (Refer Note No.- 7)	2723.45	2881.11	2713.48	8440.88	7711.17	10735.74
b.	Other Operating Income	22.76	36.12	56.97	103.17	146.87	180.95
	Total Income from Operation (Net) (a+b)	2746.21	2917.23	2770.45	8544.05	7858.04	10916.69
2	Expenses						
a.	Cost of materials consumed	1187.52	1169.27	1201.60	3641.75	3435.61	4751.30
b.	Other manufacturing expenses	373.45	372.08	337.92	1124.99	1024.11	1414.70
c.	Change in inventories of finished goods and work-in-process and Stock in trade	(37.31)	1.99	46.81	(64.38)	(103.03)	(136.61)
d.	Excise duty (Refer Note No.- 7)	10.92	8.22	-	31.53	-	3.43
e.	Employee benefit expenses	327.10	306.94	274.09	931.05	796.41	1169.43
f.	Depreciation	79.62	81.30	83.26	240.5	230.70	306.22
g.	Other expenses	298.62	428.28	291.47	1081.49	902.43	1350.78
	Total Expenses	2239.92	2368.08	2235.15	6986.93	6286.23	8859.25
3	Profit from Operations before other Income, Finance cost and exceptional Items (1-2)	506.29	549.15	535.30	1557.12	1571.81	2057.44
4	Other Income	30.42	83.45	40.96	158.71	182.33	190.85
5	Profit from ordinary activities before Finance cost & exceptional Items (3+4)	536.71	632.60	576.26	1715.83	1754.14	2248.29
6	Finance cost	14.86	5.01	6.84	28.16	18.07	24.04
7	Profit from ordinary activities after Finance cost but before exceptional Items (5-6)	521.85	627.59	569.42	1687.67	1736.07	2224.25
8	Exceptional Items (Refer Note No.-4)	0.34	4.31	-	1.91	23.48	18.28
9	Profit from ordinary activities before tax (7-8)	522.19	631.90	569.42	1689.58	1759.55	2242.53
10	Tax expense (Net) (Refer Note No.- 5)	155.26	170.36	141.63	456.61	452.10	574.07
11	Net Profit from ordinary activities after tax (9-10)	366.93	461.54	427.79	1232.97	1307.45	1668.46
12	Extraordinary items (net of tax expenses)						
13	Net Profit for the period (11-12)	366.93	461.54	427.79	1232.97	1307.45	1668.46
14	Minority Interest	185.23	195.52	146.42	548.65	466.01	604.12
15	Net Profit after Taxes & Minority Interest	181.70	266.02	281.37	684.32	841.44	1064.34
16	Paid Up Equity Share Capital (Face Value Rs.10 per share)	805.89	805.89	805.89	805.89	805.89	805.89
17	Reserves Excluding Revaluation Reserve as per Audited Balance Sheet As at 31st March.						7613.09
18 (a)	Earning per Share (EPS) in Rupees (Basic and diluted EPS before Extraordinary items-not annualised)	2.25	3.30	3.49	8.49	10.44	13.21
18 (b)	Earning per Share (EPS) in Rupees (Basic and diluted EPS after Extraordinary items-not annualised)	2.25	3.30	3.49	8.49	10.44	13.21



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Note:

- 1 The unaudited consolidated financial results of the company and its Subsidiaries (Collectively known as group) have been prepared in accordance with the Accounting Standard-21, " Consolidated Financials Statements " specified under section 133 of the Companies Act ,2013.
- 2 The above unaudited consolidated results were reviewed by the auditors and were also reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 4th February, 2017. The review report of the Auditors is being filed with the Stock Exchange.
- 3 Segmental Reporting as defined in Accounting Standard 17 is not applicable to the Company as it is operating only in a single business i.e. manufacturing of Toners .
- 4 Exceptional items are net of Gain on sale/redemption of Units of Mutual Funds and expenses related to the proposed amalgamation of its Subsidiary and other Companies with this Company .
- 5 Tax expense includes effect of Deferred Tax Liabilities /Assets and tax related to earlier year.
- 6 Earlier, the company has filed petition to Honorable High Courts for amalgamation of its subsidiary, namely, ITDL Imagetec Limited and other four companies with this company w.e.f. 1st April, 2016. As per new Rule 3 of Companies (Transfer of Pending Proceedings) Rules, 2016, effective from 15th December, 2016, the company has filed 2nd motion application with the National Company Law Tribunal (NCLT) at Allahabad on 18th January, 2017 for the same. No effect of the said Scheme for amalgamation has been given in these results.
- 7 The figures of the previous period/year have been restated/regrouped wherever necessary, to make them comparable. Hitherto, sales were shown net of excise duty, however in view of the SEBI clarification, Gross Sales has been shown & excise duty has been shown in expenses (item no. 2-d). This has no impact on Profit/Loss in these results.

PLACE : NEW DELHI

DATED : 4th February, 2017

(SUSHIL JAIN)

Chairman & Managing Director

DIN 00323952





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ITDL/STOCK/27-B

Scan

04.02.2017

The Secretary,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.

Sub. : **REGULATION 33**

**SUBMISSION OF LIMITED REVIEW REPORT / AUDITOR REPORT
ON FINANCIAL RESULTS FOR THE PERIOD /
QUARTER / HALF YEAR / NINE MONTHS / YEAR ENDED DECEMBER, 2016**


(STANDALONE & CONSOLIDATED)

Sir,

Please find enclosed herewith a copy of the Limited Review Report / Auditor's Report Signed by the Auditors of the Company for the above period.

Thanking you,

Yours faithfully,
for **INDIAN TONERS & DEVELOPERS LTD.**


(S.C. Singhal)
Company Secretary

Encl. As Above.

Stock ...



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

Phones : 25713944, 25788644

Telefax : 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com
: kng1938@vsnl.net

Website : www.cakng.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2016**

INDIAN TONERS & DEVELOPERS LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Indian Toners & Developers Limited ("The Company")** for the quarter and Nine months ended 31st December, 2016 ("the Statement") being submitting by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

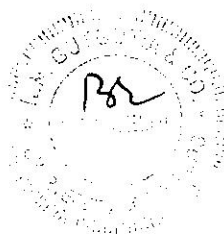
**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)
PARTNER

M.NO. 12172

DATED: 4th FEBRUARY, 2017

PLACE OF SIGNATURE: NEW DELHI



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
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: kng1938@vsnl.net

Website : www.cakng.com

**LIMITED REVIEW REPORT FOR THE QUARTER AND NINE MONTHS ENDED 31ST
DECEMBER, 2016**

INDIAN TONERS & DEVELOPERS LIMITED

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Indian Toners & Developers Limited** ("The Company") and its subsidiaries (collectively referred to as the "the Group") for the quarter and Nine months ended 31st December, 2016 ("the Statement") being submitting by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 4th FEBRUARY, 2017

PLACE OF SIGNATURE : NEW DELHI

