

PRESS RELEASE

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For immediate publication

Godrej Properties completes Phase 1 at Godrej Gold County, Bengaluru

The Mumbai-based real estate developer commences handing over of villas within the timelines it had committed

Godrej Properties Limited (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, today announced that it has completed Phase 1 at Godrej Gold County, Bengaluru, and has commenced handing over the villas to its customers. A total of 33 villas are being delivered under this phase.

Godrej Gold County is spread over approximately 12.8 acres and comprises of 87 villas and 22 townhomes. Customers can choose from multiple sizes of contemporarily designed residences ranging in size from 2611 sq. ft. to 4113 sq. ft., at prices starting from Rs.1.9 crores. Every home enjoys a private garden, dedicated private parking for two cars and an expansive terrace deck. The project offers a variety of amenities including a modern clubhouse, a well-equipped gymnasium, a swimming pool, a health club and a cafeteria. Sports facilities include a tennis court, a squash court, and a table tennis and a snooker room. A meeting room and a party hall are also provided in the project. Most importantly, almost 1.5 acres of the project will be dedicated to a well-manicured central park, which will greatly enhance the quality of life at Godrej Gold County.

The project is located on Tumkur Road which offers excellent connectivity with its close proximity to Nelamangala-Bangalore Expressway, Yeshwantpur, NICE corridor and upcoming peripheral ring road. Furthermore, Hesaraghatta Cross metro station is located near the project and offers excellent connectivity to all parts of the city.

Godrej Gold County villas and townhomes are designed on the principles of sustainability. The project will use eco-friendly materials and will integrate environment-sensitive passive architectural solutions to minimize the carbon emission associated with the development. Features like rainwater harvesting, low VOC paints, large glazed windows for natural light and enhanced ventilation and water efficient fixtures are incorporated in the project design. These green features have ensured that the villas at Godrej Gold County are IGBC Pre-certified Gold.

As is the case for many Godrej Properties' projects, this is a joint development project, which Godrej Properties is developing in partnership with Fardeen Khan and Laila Khan.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties, said, "We are very happy to hand over Phase I of Godrej Gold County on time today. We thank our customers for choosing Godrej Gold County as their home and hope they thoroughly enjoy their new homes."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10.25 million square meters (110.30 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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