

TIDE WATER OIL CO. (INDIA) LTD

"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001; Ph: 033-22421086; Fax: 033-2242 1087

Email: tidecal@tidewaterindia.co.in; www.tidewaterindia.com; CIN - L23209WB1921PLC004357

Unaudited Standalone Financial Results
for the quarter ended 30th June, 2015

PART I

(Rs. in lakhs)

Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
1 <u>Income from operations</u>				
Gross Sales (net of discount and rebates)	29514	28673	28535	111128
Less: Excise Duty	4253	4087	4096	15713
(a) Net Sales/Income from operations	25261	24586	24439	95415
(b) Other Operating Income	17	31	40	160
Total income from operations (net)	25278	24617	24479	95575
2 <u>Expenses</u>				
(a) Cost of raw materials consumed	13100	12975	16772	61032
(b) (Increase)/decrease in stock in trade and work in progress	108	1802	(179)	633
(c) Employee benefits expense	1374	1174	1109	4591
(d) Depreciation and amortisation expense	177	386	199	745
(e) Other expenses	7222	6137	4210	20579
Total expenses	21981	22474	22111	87580
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3297	2143	2368	7995
4 Other income	511	263	249	1312
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3808	2406	2617	9307
6 Finance Cost	-	-	-	-
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3808	2406	2617	9307
8 Exceptional items	-	4294	-	15033
9 Profit/(Loss) from ordinary activities before tax (7+8)	3808	6700	2617	24340
10 Tax expenses (net of income)	1241	2368	851	7225
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	2567	4332	1766	17115
12 Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	2567	4332	1766	17115
13 Paid-up equity share capital (Face Value Rs.10/-)	85	85	85	85
14 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	51597
15.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)				
(a) Basic	295	497	203	1965
(b) Diluted	295	497	203	1965
15.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)				
(a) Basic	295	497	203	1965
(b) Diluted	295	497	203	1965

PART II

Select information for the quarter ended 30th June, 2015

Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
A <u>PARTICULARS OF SHAREHOLDING</u>				
1 Public Shareholding				
- No. of Shares	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22

Particulars	Quarter ended 30.06.2015
B <u>INVESTOR COMPLAINTS</u>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2015. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- Figures of the quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto nine months of the relevant financial year.
- The diminution in value of investment of Rs.41 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter ended 30th June, 2015.
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Figures of previous year/period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Place: Kolkata
Date: 13th August, 2015


(Kallol Datta)
Chairman
DIN: 00172325

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Bidhan Nagar, Salt Lake, Kolkata - 700 091
Telephones : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors of
TIDE WATER OIL CO. (INDIA) LIMITED

1. We have reviewed the accompanying statement of standalone un-audited financial results ('UFRS') of **TIDE WATER OIL CO. (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on August 13, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We wish to draw attention to note 3 of the UFRS with regard to the diminution, if any, in the value of quoted investment of Rs 41 lacs held by the company which, in the opinion of the management is not of a permanent nature and accordingly, no provision has been made in the accounts.*
4. Based on our review conducted as stated above and subject to our comments in paragraph 3, the effect of which on the results of the quarter is un-ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter ended 30th, June 2015 prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013 read with rule 7 of the Companies

MUMBAI ● NEW DELHI ● BANGALORE ● CHENNAI

City Office : 6 Church Lane, Kolkata - 700 001, Telephones : +91-33-22489861, 22438562, Facsimile : (033) 22480547, E-mail : raynray@vsnl.com

(Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
(Firm Registration No 301072E)



(K.K.GHOSH)
Partner
Membership No. 59781

Place: Kolkata
Date: August 13, 2015

