



Audited Financial Results for the Year ended 31st March, 2015

Rs.In Lakhs

S.N O	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from operations					
	(a) Net Sales / Income from Operations	6778.30	6169.10	5256.19	24413.47	21464.04
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (a+b)	6778.30	6169.10	5256.19	24413.47	21464.04
2	Expenses					
	a) Cost of Material Consumed	3471.71	4080.15	3,974.83	14,860.59	13,625.80
	b) Purchase of Stock-in-trade	127.67	0.00	0.00	127.67	0.00
	c) Changes in inventories of Finished goods, Work-in -Progress and Stock-in-trade	365.58	(534.34)	-507.37	-7.57	-396.53
	d) Employee benefits expenses	359.81	278.49	113.44	901.61	443.31
	e) Depreciation and amortisation expenses	201.00	327.13	194.07	993.05	780.62
	f) Other Expenses	1393.42	1532.89	1047.00	5131.03	3897.96
	Total expenses	5919.19	5684.32	4821.97	22006.38	18351.16
3	Profit from ordinary activities before other income, finance cost and Exceptional items (1-2)	859.11	484.78	434.22	2407.09	3112.88
4	Other Income	159.72	236.96	122.99	713.34	472.96
5	Profit from ordinary activities before finance costs and Exceptional Items (3-4)	1018.83	721.74	557.21	3120.43	3585.84
6	Finance costs	727.04	701.99	423.35	2317.17	1474.26
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	291.79	19.75	133.86	803.26	2111.58
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax (7+8)	291.79	19.75	133.86	803.26	2111.58
10	Less/(add) Tax expenses: Current, deferred tax and MAT Credit claim/	0.00	0.00	13.50	-	644.68
11	Net Profit from Ordinary Activities after Tax (9-10)	291.79	19.75	120.36	803.26	1466.90
12	Extraordinary item (net of tax expense Rs Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period(11-12)	291.79	19.75	120.36	803.26	1466.90
14	Paid - up Equity Share Capital (Face Value of the Share Rs.10/-)	685.11	685.11	685.11	685.11	685.11
15	Reserve excluding revaluation Reserves as per balance Sheet of Previous accounting Year				0.00	5513.24
16	Earning per Share (EPS)	4.26	0.29	1.76	11.72	21.41
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)					
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	4.26	0.29	1.76	11.72	21.41
	Part-II					
A	Particulars of shareholding					
	Public shareholding					
1	Public shareholding					
	- Number of shares	3543159	3545059	3543007	3543159	3543007
	- Percentage of Shareholding	51.72	51.74	51.71	51.72	51.71
2	Promoters and promoter group					
	Shareholding:					
	a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share Capital of the Company)	-	-	-	-	-
	b) Non- encumbered:					
	- Number of Shares	3307941	3306041	3308093	3307941	3308093
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Comp	48.28	48.26	48.29	48.28	48.29
B	Particulars	Quarter ended-31.03.2015				
	Investor Complaints					
	Pending at the beginning of the quarter		0			
	Received during the quarter		7			
	Disposed of during the Quarter		7			
	Remaining unresolved at the end of the quarter		0			

Segment Results for the Year ended 31st March, 2015

Rs.in Lakhs

S.No	Particulars	Quarter ended			Year Ended	
		31.03.2015 Unaudited	31.12.2014 Unaudited	31.03.2014 Unaudited	31.03.2015 Audited	31.03.2014 Audited
1	Segment Revenue:					
	a) Spinning	4971.54	4952.92	5218.97	21238.88	21366.99
	b) Weaving	3684.13	2993.88	0.00	7631.67	0.00
	c) Power	39.86	34.03	183.22	188.86	488.91
	Total	8695.53	7980.83	5402.19	29059.41	21855.90
	Less: Inter Segment Revenue	1917.23	1811.73	146.00	4645.94	391.86
	Net sales /Income from operations	6778.30	6169.10	5256.19	24413.47	21464.04
2	Segment Results Profit:					
	before tax and interest from Each segment					
	a) Spinning	531.03	608.66	451.51	2495.84	3256.71
	b) Weaving	440.97	29.13	0.00	451.80	0.00
	c) Power	46.83	83.95	105.70	172.79	329.13
	Total	1,018.83	721.74	557.21	3,120.43	3,585.84
	Less : Finance costs	727.04	701.99	423.35	2,317.17	1,474.26
	Total Profit Before Tax	291.79	19.75	133.86	803.26	2,111.58
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Spinning	14324.56	14878.85	13588.66	14324.56	13588.66
	b) Weaving	12382.09	12536.31	11783.83	12382.09	11783.83
	b) Power	1764.17	2002.04	1971.26	1764.17	1971.26
	Total	28470.82	29417.20	27343.75	28470.82	27343.75

Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 30th May, 2015.
- Pursuant to the provision of Schedule II of Companies Act, 2013 effective from 1.04.2014, the Company has provided depreciation on fixed assets based on useful lives as prescribed in said schedule. As per transitional provisions, the WDV of assets as on 31.03.2014 whose life is already exhausted amounting to Rs.28.63 lakhs has been charged to General Reserves. Had the company followed the method of providing depreciation on its fixed assets as followed upto previous year, the depreciation charge for the current year would have been higher by Rs.203.48 lakhs.
- The figures for the previous year/ quarter have been regrouped/rearranged wherever necessary in conformity with revised schedule VI of Companies Act., 1956.
- The figures for the Quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and the year to date published figures up to the Quarter ended 31st December 2014 and 31st December 2013 respectively.
- The Board of Directors has recommended a dividend of 10% (Rs.1.00) per Equity Share of Rs.10/- Each at its meeting held on 30th May, 2015.

For and on behalf of the Board of Directors



(P. VENKATESWARA REDDY)

MANAGING DIRECTOR.

Place :Chowdavaram

Date :30.05.2015.

Statement of Assets and Liabilities		(Rs. In Lakhs)	
Particulars	31.03.2015	31.03.2014	
I. EQUITY AND LIABILITIES :			
1. Shareholders' Funds			
(a) Share Capital	685	685	
(b) Reserves & Surplus	6333	5416	
	7018	6101	
2. Deferred Government Grants			
	872	0	
3. Non-current liabilities :			
(a) Long-term borrowings	19125	19568	
(b) Deferred Tax Liability (Net)	1398	1541	
(c) Long-term Provisions	58	36	
	20581	21145	
4. Current liabilities:			
(a) Short-term borrowings	7792	6242	
(b) Trade payables	527	904	
(c) Other current liabilities	2580	2466	
(d) Short-term provisions	909	843	
	11808	10455	
Total-Equity and Liabilities	40279	37702	
II. ASSETS:			
Non-current assets			
1. (a) Fixed Assets			
(i) Tangible assets	26978	12733	
(ii) Capital work-in -progress	2744	15214	
(b) Long- term loans and advances	436	589	
	30158	28536	
2. Current assets			
(a) Inventories	5826	5916	
(b) Trade receivables	1211	702	
(c) Cash and cash equivalents	124	156	
(d) Short term Loans And advances	2916	2344	
(e) Other current assets	44	48	
	10121	9166	
Total Assets	40279	37702	