



The Ultimate Grip

AKAR TOOLS LTD.

E-5, M.I.D.C. Waluj, Aurangabad - 431 138 (M.S.) INDIA
Phone : (0240) 6647200, Fax : 91-240-2554640,
Web Site : www.akartoolsltd.com,
E-Mail : factory@akartoolsltd.com,
CIN No.: L29220MH1989PLC052305

IRQS Approved
ISO/TS 16949:2009



IRQS

IAO - SMMT - 01006

Date: 30th May, 2016

**The General Manager,
Dept. Of Corporate Services
The Bombay Stock Exchange Ltd.
P. J. Towers, Dalal Street,
Mumbai-400001.**

Sub: Outcome of Board Meeting held on 30.05.2016

Reg: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BSE CODE 530621 AKARTOOL EQ

Dear Sir/Madam,

We would like to inform that the Board of Directors of the Company in its Meeting held on 30th May, 2016, has interalia, transacted the following businesses:

1. Considered and approved the Audited Financial Results for the Quarter and Financial Year Ended 31st March, 2016 (Copy enclosed).
2. Recommended a dividend at 10% i.e Rs. 1/- per Equity Share having Face Value of Rs. 10/- each for the Financial Year 2015-2016, subject to the approval of Shareholders at the ensuing Annual General Meeting of the

This is for your information and record. Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully,
For AKAR TOOLS LTD.


(Shri. Radhmohan Garg)
Chief Finance Officer



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CIN No.: L29220MH1989PLC052305 **AKAR TOOLS LIMITED**

CIN NO. L29220MH1989PLC052305

Regd. Office: 304, Abhay Steel House, Carnac Bunder, Baroda Street, Mumbai-400009.(INDIA)

Tel No. (022) 23714886, Fax: (022) 23735736, Email : corporate@akartoolsltd.com

Corp. Office : E-5 MIDC Waluj, Aurangabad -431136 (M.S.) India.

Tel No. 0240-6647213 Email : Corporate@akartoolsltd.com

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs in Lacs)

SR No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		AUDITED	REVIEWED	AUDITED	AUDITED	AUDITED
1	Income from operations					
	a) Net Sales/ income from operations (Net of excise duty)	4223.90	5040.46	4072.71	18372.21	15930.48
	b) Other operating income	90.86	3.71	87.60	98.85	96.06
	Total Income from operations (net)	4314.76	5044.17	4160.31	18471.06	16026.54
2	Expenses					
	a). Cost of materials consumed	2811.12	3327.52	2730.54	11517.99	10328.97
	b). Purchases of stock - in- trade	0.00	0.00	0.00	0.00	0.00
	c). Changes in inventories of finished goods , work in progress and stock in trade	(433.19)	8.37	(211.22)	(389.59)	(545.00)
	d) Employee benefits expenses	377.20	361.50	371.29	1369.60	1299.07
	e) Depreciation and amortisation expense	89.91	65.88	41.29	288.06	266.02
	f). Other Expenditure	1203.82	1026.13	1007.58	4731.95	3915.98
	Total Expenses	4048.86	4789.40	3939.48	17518.01	15265.04
3	Profit/(Loss) from operations before other income , finance costs and exceptional items (1-2)	265.90	254.77	220.83	953.05	761.50
4	Other Income	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)	265.90	254.77	220.83	953.05	761.50
6	Finance Costs	194.93	158.83	177.63	670.53	580.83
7	Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5-6)	70.97	95.94	43.20	282.52	180.67
8	Exceptional items	-1.36	-	-	(1.36)	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	72.33	95.94	43.20	283.88	180.67
10	Tax Expenses (net)	19.70	33.29	34.90	100.33	57.99
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	52.63	62.65	8.30	183.55	122.68
12	Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ (Loss) for the period (11-12)	52.63	62.65	8.30	183.55	122.68
14	Paid up Equity Share Capital (Face value of Rs 10/- per share)	539.40	539.40	539.40	539.40	539.40
15	Reserve excluding Revaluation Reserves(as per balance sheet of previous accounting year)				1817.64	1842.31
16(i)	Earnings per share (before extraordinary items): (of Rs 10/- each) (not annualised)					
	(a) Basic in Rs. Per Share	0.98	1.16	0.15	3.40	2.27
	(b) Diluted in Rs. Per Share	0.98	1.16	0.15	3.40	2.27
16(ii)	Earnings per share (after extraordinary items): (of Rs 10/- each) (not annualised)					
	(a) Basic in Rs. Per Share	0.98	1.15	0.15	3.40	2.27
	(b) Diluted in Rs. Per Share	0.98	1.15	0.15	3.40	2.27

NOTES :-

- The above Audited financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at their meeting held on 30th May, 2016.
- The Board of Directors have recommended a final dividend of 10% (i.e. Rs 1 Per Equity share of Face Value of Rs. 10/-).
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been carried out by the Statutory Auditors and their report contains no qualification.
- The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figure between the audited figures in respect of the full Financial Year and Published unaudited year to date figures upto third quarter ended 31st December of the respective financial year.
- Figures of the previous period have been regrouped /rearranged wherever necessary.

For and on Behalf of the Board of Directors
 For AKAR TOOLS LIMITED

(SUNIL TODI)

MANAGING DIRECTOR

(DIN :61952)

Place : Aurangabad

Dated : 30th May, 2016

Regd. Office : 304, Abhay Steel House, Baroda Street, Carnac Bunder, Mumbai - 400 009 (M.S.) INDIA.
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