

3rd May, 2017

Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip code: PIRE17

Sub: Intimation under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation of our letter dated 31st March, 2017 respectively, wherein we had intimated you about the record date for the payment of interest on the Non-Convertible Debentures issued by the Company.

In compliance with Regulation 57 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify that the Company has made timely payment(s) towards Coupon Payment for the following Non-Convertible Debentures issued by the Company:

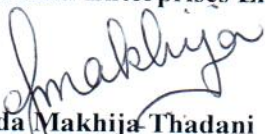
| ISIN | Date of Allotment | Date of Maturity | Rate of Interest | Series | Payment Date | Nature of Payment |
|--------------|------------------------------|------------------------------|--------------------------------|------------|---------------------------|-------------------|
| INE140A08SG0 | 30 th April, 2015 | 30 th April, 2018 | 9.25% - Fixed Rate of Interest | Series – D | 2 nd May, 2017 | Coupon Payment |

Kindly take the above on record and oblige.

Thanking You,

Yours truly,

For **Piramal Enterprises Limited**



Chanda Makhija Thadani
Assistant Company Secretary

c/c: BSE Limited

(For information only, since NCD's are listed with NSE)

Piramal Enterprises Limited

CIN : L24110MH1947PLC005719

Registered Office: Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept. : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.

T +91 22 3046 7839 F +91 22 3046 7855

W www.piramal.com